

REGISTERED NUMBER: 616970 (England and Wales)

ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008
FOR
SUPERITE TOOLS LIMITED



SUPERITE TOOLS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2008**

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SUPERITE TOOLS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2008**

DIRECTORS: M C Collins
M A Collins

SECRETARY M C Collins

REGISTERED OFFICE 3, Vigo Place
Aldridge
Walsall
West Midlands
WS9 8UG

REGISTERED NUMBER: 616970 (England and Wales)

AUDITORS: Four Oaks Taxation & Accounting Services Limited
Suite D
Astor House
282 Lichfield Road
Sutton Coldfield
West Midlands
B74 2UG

**REPORT OF THE INDEPENDENT AUDITORS TO
SUPERITE TOOLS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Superite Tools Limited for the year ended 30 April 2008 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Four Oaks Taxation & Accounting Services Ltd

Four Oaks Taxation & Accounting Services Limited
Suite D
Astor House
282 Lichfield Road
Sutton Coldfield
West Midlands
B74 2UG

20 November 2008

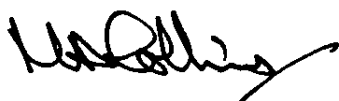
SUPERITE TOOLS LIMITED

ABBREVIATED BALANCE SHEET
30 APRIL 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	331,583	342,971
CURRENT ASSETS			
Stocks		23,450	25,312
Debtors		415,182	443,611
Cash at bank and in hand		9,033	943
		<u>447,665</u>	<u>469,866</u>
CREDITORS			
Amounts falling due within one year	3	<u>485,611</u>	<u>453,769</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(37,946)</u>	<u>16,097</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		293,637	359,068
PROVISIONS FOR LIABILITIES		<u>22,014</u>	<u>25,177</u>
NET ASSETS		<u><u>271,623</u></u>	<u><u>333,891</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Revaluation reserve		88,284	88,284
Profit and loss account		<u>173,339</u>	<u>235,607</u>
SHAREHOLDERS' FUNDS		<u><u>271,623</u></u>	<u><u>333,891</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 20 November 2008 and were signed on its behalf by



M A Collins - Director



M C Collins - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

SUPERITE TOOLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2008

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 May 2007	1,273,807
Additions	103,353
Disposals	(86,534)
At 30 April 2008	1,290,626
DEPRECIATION	
At 1 May 2007	930,837
Charge for year	87,470
Eliminated on disposal	(59,264)
At 30 April 2008	959,043
NET BOOK VALUE	
At 30 April 2008	331,583
At 30 April 2007	342,970

3 CREDITORS

Creditors include an amount of £1,190 (2007 - £99,202) for which security has been given

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value £1	2008	2007
Number	Class		£	£
10,000	Ordinary		10,000	10,000

5 ULTIMATE PARENT COMPANY

The ultimate parent company is Collins Group International Limited, a company registered in England and Wales, registration number 04096948