

Unaudited Financial Statements
for the Year Ended 30 April 2023
for
Clayton Ponting Limited

Butler & Co Alresford Limited
Chartered Accountants
Bennett House
The Dean
Alresford
Hampshire
SO24 9BH

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for the Year Ended 30 April 2023**

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Clayton Ponting Limited
Company Information
for the Year Ended 30 April 2023

DIRECTOR: Miss R K Ponting

REGISTERED OFFICE: Brookside
Hurstbourne Tarrant
Andover
Hampshire
SP11 0AE

REGISTERED NUMBER: 00616847 (England and Wales)

ACCOUNTANTS: Butler & Co Alresford Limited
Chartered Accountants
Bennett House
The Dean
Alresford
Hampshire
SO24 9BH

Clayton Ponting Limited (Registered number: 00616847)

**Balance Sheet
30 April 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		206,690		231,804
CURRENT ASSETS					
Stocks		206,343		201,091	
Debtors	5	119,013		43,759	
Cash at bank		<u>192,093</u>		<u>437,692</u>	
		517,449		682,542	
CREDITORS					
Amounts falling due within one year	6	<u>147,111</u>		<u>1,339,395</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>370,338</u>		<u>(656,853)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			577,028		(425,049)
CREDITORS					
Amounts falling due after more than one year	7		<u>8,625</u>		<u>13,125</u>
NET ASSETS/(LIABILITIES)			<u>568,403</u>		<u>(438,174)</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,005,000		5,000
Retained earnings			<u>(436,597)</u>		<u>(443,174)</u>
SHAREHOLDERS' FUNDS			<u>568,403</u>		<u>(438,174)</u>

The notes form part of these financial statements

Balance Sheet - continued
30 April 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 January 2024 and were signed by:

Miss R K Ponting - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2023**

1. STATUTORY INFORMATION

Clayton Ponting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern has been considered in the light of the directors' death and whilst there are plans for trade to cease and assets to be sold in the future the director considers the going concern basis for the preparation of the 2023 accounts to be appropriate.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 25% reducing balance basis
Fixtures and fittings	- 25% reducing balance basis
Motor vehicles	- 25% reducing balance basis

Stocks

Stocks have been valued at cost or, if lower, net realisable value. The valuation has been carried out in accordance with the relevant technical standards by professional valuers.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvement to property £	Plant and machinery £
COST			
At 1 May 2022	194,989	5,516	244,682
Additions	-	-	4,495
Disposals	-	-	(56,580)
At 30 April 2023	<u>194,989</u>	<u>5,516</u>	<u>192,597</u>
DEPRECIATION			
At 1 May 2022	36,208	-	180,849
Charge for year	895	-	17,117
Eliminated on disposal	-	-	(47,574)
At 30 April 2023	<u>37,103</u>	<u>-</u>	<u>150,392</u>
NET BOOK VALUE			
At 30 April 2023	<u>157,886</u>	<u>5,516</u>	<u>42,205</u>
At 30 April 2022	<u>158,781</u>	<u>5,516</u>	<u>63,833</u>
	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 May 2022	485	29,150	474,822
Additions	-	-	4,495
Disposals	-	(9,400)	(65,980)
At 30 April 2023	<u>485</u>	<u>19,750</u>	<u>413,337</u>
DEPRECIATION			
At 1 May 2022	464	25,497	243,018
Charge for year	5	914	18,931
Eliminated on disposal	-	(7,728)	(55,302)
At 30 April 2023	<u>469</u>	<u>18,683</u>	<u>206,647</u>
NET BOOK VALUE			
At 30 April 2023	<u>16</u>	<u>1,067</u>	<u>206,690</u>
At 30 April 2022	<u>21</u>	<u>3,653</u>	<u>231,804</u>

Included in cost of land and buildings is freehold land of £ 150,261 (2022 - £ 150,261) which is not depreciated.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 May 2022	93,660
Disposals	(48,160)
At 30 April 2023	<u>45,500</u>
DEPRECIATION	
At 1 May 2022	56,638
Charge for year	9,256
Eliminated on disposal	(39,589)
At 30 April 2023	<u>26,305</u>
NET BOOK VALUE	
At 30 April 2023	<u>19,195</u>
At 30 April 2022	<u>37,022</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	47,988	20,588
Other debtors	25,000	-
VAT	-	9,813
Prepayments	46,025	13,366
	<u>119,013</u>	<u>43,759</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Hire purchase contracts	4,500	7,738
Trade creditors	19,092	39,912
Social security and other taxes	295	714
VAT	454	-
Other creditors	109,965	1,492
Directors' loan accounts	-	1,285,784
Accrued expenses	12,805	3,755
	<u>147,111</u>	<u>1,339,395</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023 £	2022 £
Hire purchase contracts	<u>8,625</u>	<u>13,125</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
1,005,000 (2022 - 5,000)	Ordinary	£1	1,005,000	5,000

1,000,000 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

9. RELATED PARTY DISCLOSURES

Mr C D Ponting

Former director of the company.

As at the balance sheet date the company owed its directors £nil (2022 - £1,285,784).

During the period there was a rights issue of 1,000,000 new shares at a subscription price of £1 per share in return for money owed to the director by the company..

The balance due to the Estate of Mr C D Ponting is reflected in other creditors and stands at £108,107 at the year end.

Clayton Ponting Executive Pension Scheme

A pension scheme of which the director is a member.

During the year under review the company paid rent of £5,020 (2022 - £5,020) to the Clayton Ponting Executive Pension Scheme.

10. POST BALANCE SHEET EVENTS

The freehold property owned by the company was sold on 10th November 2023.

11. GOING CONCERN

The company remains reliant on the financial support of the Mr C D Ponting's estate. Having considered a period of twelve months from the date of approving these financial statements, the executors believe there will be an improvement in cash inflows. On this basis, the accounts have been prepared on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.