

Unaudited Financial Statements
for the Year Ended 30 April 2021
for
Clayton Ponting Limited

Butler & Co Alresford Limited
Chartered Accountants
Bennett House
The Dean
Alresford
Hampshire
SO24 9BH

**Contents of the Financial Statements
for the Year Ended 30 April 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Clayton Ponting Limited
Company Information
for the Year Ended 30 April 2021

DIRECTOR: Mr C D Ponting

REGISTERED OFFICE: Brookside
Hurstbourne Tarrant
Andover
Hampshire
SP11 0AE

REGISTERED NUMBER: 00616847 (England and Wales)

ACCOUNTANTS: Butler & Co Alresford Limited
Chartered Accountants
Bennett House
The Dean
Alresford
Hampshire
SO24 9BH

Clayton Ponting Limited (Registered number: 00616847)

**Balance Sheet
30 April 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		241,087		210,200
CURRENT ASSETS					
Stocks		196,904		224,326	
Debtors	5	51,466		29,759	
Cash at bank		<u>500</u>		<u>500</u>	
		248,870		254,585	
CREDITORS					
Amounts falling due within one year	6	<u>882,372</u>		<u>819,942</u>	
NET CURRENT LIABILITIES			<u>(633,502)</u>		<u>(565,357)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(392,415)		(355,157)
CREDITORS					
Amounts falling due after more than one year	7		<u>20,831</u>		<u>15,108</u>
NET LIABILITIES			<u>(413,246)</u>		<u>(370,265)</u>
CAPITAL AND RESERVES					
Called up share capital			5,000		5,000
Retained earnings			<u>(418,246)</u>		<u>(375,265)</u>
SHAREHOLDERS' FUNDS			<u>(413,246)</u>		<u>(370,265)</u>

The notes form part of these financial statements

Balance Sheet - continued
30 April 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 January 2022 and were signed by:

Mr C D Ponting - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2021**

1. STATUTORY INFORMATION

Clayton Ponting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 25% reducing balance basis
Fixtures and fittings	- 25% reducing balance basis
Motor vehicles	- 25% reducing balance basis

Government grants

Government grants in relation to tangible fixed asset are credited to the profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Stocks

Stocks have been valued at cost or, if lower, net realisable value. The valuation has been carried out in accordance with the relevant technical standards by professional valuers.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvement to property £	Plant and machinery £
COST			
At 1 May 2020	194,989	5,516	222,612
Additions	-	-	54,875
Disposals	-	-	(42,000)
At 30 April 2021	<u>194,989</u>	<u>5,516</u>	<u>235,487</u>
DEPRECIATION			
At 1 May 2020	34,418	-	185,032
Charge for year	895	-	18,362
Eliminated on disposal	-	-	(38,902)
At 30 April 2021	<u>35,313</u>	<u>-</u>	<u>164,492</u>
NET BOOK VALUE			
At 30 April 2021	<u>159,676</u>	<u>5,516</u>	<u>70,995</u>
At 30 April 2020	<u>160,571</u>	<u>5,516</u>	<u>37,580</u>
	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 May 2020	485	29,150	452,752
Additions	-	-	54,875
Disposals	-	-	(42,000)
At 30 April 2021	<u>485</u>	<u>29,150</u>	<u>465,627</u>
DEPRECIATION			
At 1 May 2020	448	22,654	242,552
Charge for year	9	1,624	20,890
Eliminated on disposal	-	-	(38,902)
At 30 April 2021	<u>457</u>	<u>24,278</u>	<u>224,540</u>
NET BOOK VALUE			
At 30 April 2021	<u>28</u>	<u>4,872</u>	<u>241,087</u>
At 30 April 2020	<u>37</u>	<u>6,496</u>	<u>210,200</u>

Included in cost of land and buildings is freehold land of £ 150,261 (2020 - £ 150,261) which is not depreciated.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 May 2020	117,660
Additions	45,500
Transfer to ownership	(69,500)
At 30 April 2021	<u>93,660</u>
DEPRECIATION	
At 1 May 2020	94,246
Charge for year	16,454
Transfer to ownership	(66,403)
At 30 April 2021	<u>44,297</u>
NET BOOK VALUE	
At 30 April 2021	<u>49,363</u>
At 30 April 2020	<u>23,414</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	1,008	6,386
VAT	13,880	12,145
Accrued income	25,517	-
Prepayments	<u>11,061</u>	<u>11,228</u>
	<u>51,466</u>	<u>29,759</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	60,746	42,033
Hire purchase contracts	10,912	6,412
Trade creditors	78,019	14,893
Social security and other taxes	184	185
Other creditors	1,828	-
Directors' loan accounts	726,928	752,664
Accrued expenses	<u>3,755</u>	<u>3,755</u>
	<u>882,372</u>	<u>819,942</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans - 1-2 years	-	5,490
Hire purchase contracts	20,831	9,618
	<u>20,831</u>	<u>15,108</u>

8. **RELATED PARTY DISCLOSURES**

Mr C D Ponting

Director of the company.

As at the balance sheet date the company owed the director £726,928 (2020 - £752,665). The loan is interest free and repayable on demand.

Clayton Ponting Executive Pension Scheme

A pension scheme of which the director is a member.

During the year under review the company paid rent of £5,020 (2020 - £5,020) to the Clayton Ponting Executive Pension Scheme.

9. **POST BALANCE SHEET EVENTS**

The director has considered the impact of the current COVID-19 pandemic on the company and whilst detrimental, it has not affected the company's ability to continue in operational existence.

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr C D Ponting.

11. **GOING CONCERN**

The company remains reliant on the financial support of the director. Having considered a period of twelve months from the date of approving these financial statements, the director believes there will be an improvement in cash inflows. He has also agreed not to withdraw his loan if it would render the company unable to meet its financial obligations. On this basis, the accounts have been prepared on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.