

Unaudited Financial Statements
for the Year Ended 30 April 2020
for
Clayton Ponting Limited

Butler & Co
Chartered Accountants
Bennett House
The Dean
Alresford
Hampshire
SO24 9BH

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for the Year Ended 30 April 2020**

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Clayton Ponting Limited

**Company Information
for the Year Ended 30 April 2020**

DIRECTOR: Mr C D Ponting

REGISTERED OFFICE: Brookside
Hurstbourne Tarrant
Andover
Hampshire
SP11 0AE

REGISTERED NUMBER: 00616847 (England and Wales)

ACCOUNTANTS: Butler & Co
Chartered Accountants
Bennett House
The Dean
Alresford
Hampshire
SO24 9BH

Clayton Ponting Limited (Registered number: 00616847)

**Balance Sheet
30 April 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		210,200		221,440
CURRENT ASSETS					
Stocks		224,326		191,716	
Debtors	5	29,759		37,148	
Cash at bank		<u>500</u>		<u>497</u>	
		254,585		229,361	
CREDITORS					
Amounts falling due within one year	6	<u>819,942</u>		<u>729,876</u>	
NET CURRENT LIABILITIES			<u>(565,357)</u>		<u>(500,515)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(355,157)</u>		<u>(279,075)</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>15,108</u>		<u>27,792</u>
NET LIABILITIES			<u><u>(370,265)</u></u>		<u><u>(306,867)</u></u>
CAPITAL AND RESERVES					
Called up share capital			5,000		5,000
Retained earnings			<u>(375,265)</u>		<u>(311,867)</u>
SHAREHOLDERS' FUNDS			<u><u>(370,265)</u></u>		<u><u>(306,867)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 February 2021 and were signed by:

Mr C D Ponting - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2020**

1. STATUTORY INFORMATION

Clayton Ponting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 25% reducing balance basis
Fixtures and fittings	- 25% reducing balance basis
Motor vehicles	- 25% reducing balance basis

Stocks

Stocks have been valued at cost or, if lower, net realisable value. The valuation has been carried out in accordance with the relevant technical standards by professional valuers.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvement to property £	Plant and machinery £
COST			
At 1 May 2019	194,989	5,516	222,498
Additions	-	-	114
At 30 April 2020	<u>194,989</u>	<u>5,516</u>	<u>222,612</u>
DEPRECIATION			
At 1 May 2019	33,523	-	176,751
Charge for year	895	-	8,281
At 30 April 2020	<u>34,418</u>	<u>-</u>	<u>185,032</u>
NET BOOK VALUE			
At 30 April 2020	<u>160,571</u>	<u>5,516</u>	<u>37,580</u>
At 30 April 2019	<u>161,466</u>	<u>5,516</u>	<u>45,747</u>
	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 May 2019	485	29,150	452,638
Additions	-	-	114
At 30 April 2020	<u>485</u>	<u>29,150</u>	<u>452,752</u>
DEPRECIATION			
At 1 May 2019	436	20,488	231,198
Charge for year	12	2,166	11,354
At 30 April 2020	<u>448</u>	<u>22,654</u>	<u>242,552</u>
NET BOOK VALUE			
At 30 April 2020	<u>37</u>	<u>6,496</u>	<u>210,200</u>
At 30 April 2019	<u>49</u>	<u>8,662</u>	<u>221,440</u>

Included in cost of land and buildings is freehold land of £ 150,261 (2019 - £ 150,261) which is not depreciated.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 May 2019 and 30 April 2020	<u>117,660</u>
DEPRECIATION	
At 1 May 2019	86,441
Charge for year	<u>7,805</u>
At 30 April 2020	<u>94,246</u>
NET BOOK VALUE	
At 30 April 2020	<u>23,414</u>
At 30 April 2019	<u>31,219</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	6,386	19,387
Other debtors	-	103
VAT	12,145	7,790
Prepayments	<u>11,228</u>	<u>9,868</u>
	<u>29,759</u>	<u>37,148</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts	42,033	33,821
Hire purchase contracts	6,412	6,412
Trade creditors	14,893	18,114
Social security and other taxes	185	-
Directors' loan accounts	752,664	668,245
Accrued expenses	<u>3,755</u>	<u>3,284</u>
	<u>819,942</u>	<u>729,876</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Bank loans - 1-2 years	5,490	11,762
Hire purchase contracts	<u>9,618</u>	<u>16,030</u>
	<u>15,108</u>	<u>27,792</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2020**

8. RELATED PARTY DISCLOSURES

Mr C D Ponting

Director of the company.

During the year, the Director provided a loan to the company of £752,664 (2019: £668,245). The loan is interest free and repayable on demand.

Clayton Ponting Executive Pension Scheme

A pension scheme of which the director is a member.

During the year under review the company paid rent of £5,020 (2019: £4,900) to the Clayton Ponting Executive Pension Scheme.

9. POST BALANCE SHEET EVENTS

The director has considered the impact of the current COVID-19 pandemic on the company and whilst detrimental, it has not affected the company's ability to continue in operational existence. Further disclosures will be made in the 2021 accounts.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr C D Ponting.

11. GOING CONCERN

The company remains reliant on the financial support of the director. Having considered a period of twelve months from the date of approving these financial statements, the director believes there will be an improvement in cash inflows. He has also agreed not to withdraw his loan if it would render the company unable to meet its financial obligations. On this basis, the accounts have been prepared on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.