

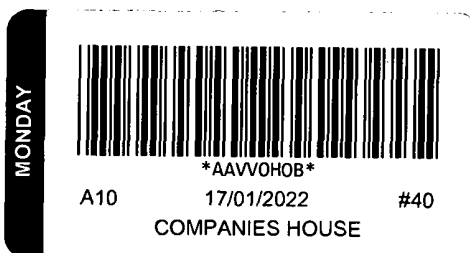
Registered number: 00615890

PETER SHAFFER LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021



PETER SHAFFER LIMITED
REGISTERED NUMBER: 00615890

BALANCE SHEET
AS AT 5 APRIL 2021

	Note	2021 £	2020 £
Current assets			
Debtors: amounts falling due within one year	4	17,950	17,756
Cash at bank and in hand		184,240	176,982
		<u>202,190</u>	<u>194,738</u>
Creditors: amounts falling due within one year	5	(27,160)	(29,470)
Net current assets		<u>175,030</u>	<u>165,268</u>
Total assets less current liabilities		<u>175,030</u>	<u>165,268</u>
Net assets		<u><u>175,030</u></u>	<u><u>165,268</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		174,930	165,168
		<u>175,030</u>	<u>165,268</u>

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

B M Shaffer
Director



10/12/21

The notes on pages 2 to 4 form part of these financial statements.

PETER SHAFFER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1. General information

Peter Shaffer Limited ('the Company') is a private company limited by shares and is incorporated and domiciled in England. The address of its registered office is 9 Cranmer Road, Cambridge, CB3 9BL.

The principal activity of the Company is the exploitation of theatrical plays and productions.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The Directors believe that after considering the potential impact of the COVID-19 outbreak on the Company's business, the Company has adequate financial resources to continue in operational existence for more than 12 months after the date the financial statements are authorised and meet its liabilities and obligations as they fall due. Therefore, the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of Comprehensive Income within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

2.4 Royalty revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

PETER SHAFFER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

2. Accounting policies (continued)

2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2020 - 1).

4. Debtors

	2021 £	2020 £
Trade debtors	194	-
Other debtors	17,756	17,756
	<u>17,950</u>	<u>17,756</u>

5. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,560	6,198
Corporation tax	3,294	562
Other taxation and social security	-	100
Other creditors	19,810	19,810
Accruals and deferred income	2,496	2,800
	<u>27,160</u>	<u>29,470</u>

PETER SHAFFER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

6. Related party transactions

As at the year end, £19,510 (2020: £19,510) was due to the estate of P Shaffer and is included in other creditors.

As at the year end, £17,756 (2020: £17,756) was due from the estate of A Shaffer, the brother of B Shaffer, and is included in other debtors.

As at the year end, £300 (2020: £300) was due to B Shaffer and is included in other creditors.