

**Registered Number: 00615496**

**England and Wales**

**Harman & Son Limited**

**Unaudited Abbreviated Report and Financial Statements**

**For the year ended 30 November 2011**

SATURDAY



\*A1G2LRN6\*

A39

25/08/2012

#167

COMPANIES HOUSE

---

**Harman & Son Limited**  
**Contents Page**  
**For the year ended 30 November 2011**

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 3

**Harman & Son Limited**  
**Abbreviated Balance Sheet**  
**As at 30 November 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	358,000	354,800
		<u>358,000</u>	<u>354,800</u>
<b>Current assets</b>			
Debtors		1,798	752
Cash at bank and in hand		442,111	454,022
		<u>443,909</u>	<u>454,774</u>
<b>Creditors: amounts falling due within one year</b>		(16,307)	(14,156)
<b>Net current assets</b>		<u>427,602</u>	<u>440,618</u>
<b>Total assets less current liabilities</b>		<u>785,602</u>	<u>795,418</u>
<b>Net assets</b>		<u><u>785,602</u></u>	<u><u>795,418</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	1,950	1,950
Reserves		349,218	346,018
Profit and loss account		434,434	447,450
<b>Shareholders funds</b>		<u><u>785,602</u></u>	<u><u>795,418</u></u>

The company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006

Directors responsibilities

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors

 X

Mrs E J Delliere  
Director

Date approved by the board 17/8/12 X

**Harman & Son Limited**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 30 November 2011**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents rents receivable

**Deferred taxation**

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Provision is not made in respect of any possible gain arising if the company's property were to be sold at its revalued amount unless, at the balance sheet date, there was a binding agreement to sell the property.

**Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

**Investment properties**

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 December 2010	354,800
Revaluations	3,200
At 30 November 2011	<u>358,000</u>
<b>Net book values</b>	
At 30 November 2011	<u>358,000</u>
At 30 November 2010	<u>354,800</u>

The freehold investment property was revalued at £358,000 as at 30th November 2011 by Peter Harman, a director of the company.

**Harman & Son Limited**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 30 November 2011**

**3 Share capital**

	2011	2010
	£	£
Alotted called up and fully paid		
1,950 Ordinary shares of £1 00 each	<u>1,950</u>	<u>1,950</u>
	<u>1,950</u>	<u>1,950</u>