

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013
FOR
HAM MANOR FARMS LIMITED

TUESDAY



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30/07/2013

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COMPANIES HOUSE

HAM MANOR FARMS LIMITED (REGISTERED NUMBER 00614997)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	6

HAM MANOR FARMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2013**

DIRECTORS: Mr P Langmead
Mrs E C Langmead

SECRETARY: Mrs E C Langmead

REGISTERED OFFICE: Roundstone Farm
Littlehampton Road
Ferning
Worthing
West Sussex
BN12 6PW

REGISTERED NUMBER: 00614997

ACCOUNTANTS: Rothman Pantall LLP
Chartered Accountants
24 Park Road South
Havant
Hampshire
PO9 1HB

BANKERS: Barclays Bank PLC
74-75 East Street
Chichester
West Sussex
PO19 1HT

HAM MANOR FARMS LIMITED (REGISTERED NUMBER 00614997)

**ABBREVIATED BALANCE SHEET
30 APRIL 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	884,523	932,125
Investments	3	11	11
Investment property	4	315,000	315,000
		<u>1,199,534</u>	<u>1,247,136</u>
CURRENT ASSETS			
Stocks		312,968	250,640
Debtors		39,231	35,663
Cash at bank		4,210	591
		<u>356,409</u>	<u>286,894</u>
CREDITORS			
Amounts falling due within one year	5	<u>982,790</u>	<u>866,635</u>
NET CURRENT LIABILITIES		<u>(626,381)</u>	<u>(579,741)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>573,153</u>	<u>667,395</u>
CAPITAL AND RESERVES			
Called up share capital	6	10,000	10,000
Revaluation reserve		314,327	314,327
Profit and loss account		248,826	343,068
SHAREHOLDERS' FUNDS		<u>573,153</u>	<u>667,395</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25/07/2013 and were signed on its behalf by


Mr P Langmead - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the amount derived from ordinary activities, stated net of value added tax. Farming income is recognised upon despatch of goods. Rental income, included within other operating income, is recognised in respect of the period to which it relates.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 12.5% on reducing balance
Office equipment	- 33% on cost and 10% on reducing balance
Tractors and motor vehicles	- 25% on reducing balance

Investment property

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless it is a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Government grants

Grants received from government agencies are included in the profit and loss account on an accruals basis.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2013**2 TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2012	1,285,814
Additions	66,765
Disposals	(144,736)
At 30 April 2013	<u>1,207,843</u>
DEPRECIATION	
At 1 May 2012	353,689
Charge for year	75,732
Eliminated on disposal	(106,101)
At 30 April 2013	<u>323,320</u>
NET BOOK VALUE	
At 30 April 2013	<u>884,523</u>
At 30 April 2012	<u>932,125</u>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2012 and 30 April 2013	<u>11</u>
NET BOOK VALUE	
At 30 April 2013	<u>11</u>
At 30 April 2012	<u>11</u>

4 INVESTMENT PROPERTY

	Total £
COST	
At 1 May 2012 and 30 April 2013	<u>315,000</u>
NET BOOK VALUE	
At 30 April 2013	<u>315,000</u>
At 30 April 2012	<u>315,000</u>

5 CREDITORS

Creditors include an amount of £174,012 (2012 - £156,374) for which security has been given

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2013

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2013 £	2012 £
4,900	Ordinary "A"	£1	4,900	4,900
5,100	Ordinary "B"	£1	5,100	5,100
			<u>10,000</u>	<u>10,000</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HAM MANOR FARMS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ham Manor Farms Limited for the year ended 30 April 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Ham Manor Farms Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ham Manor Farms Limited and state those matters that we have agreed to state to the Board of Directors of Ham Manor Farms Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ham Manor Farms Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Ham Manor Farms Limited. You consider that Ham Manor Farms Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Ham Manor Farms Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Rothman Pantall LLP
Chartered Accountants
24 Park Road South
Havant
Hampshire
PO9 1HB

Date 29th July 2013