

Company Registration No. 00614327 (England and Wales)

**C-SCOPE INTERNATIONAL LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**  
**PAGES FOR FILING WITH REGISTRAR**

# C-SCOPE INTERNATIONAL LIMITED

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# C-SCOPE INTERNATIONAL LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Intangible assets	3		33,725		28,485
Tangible assets	4		151,360		225,330
			<u>185,085</u>		<u>253,815</u>
<b>Current assets</b>					
Stocks		831,755		652,932	
Debtors	5	3,922,439		3,622,954	
Cash at bank and in hand		1,221		65,239	
		<u>4,755,415</u>		<u>4,341,125</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(710,920)</u>		<u>(471,357)</u>	
<b>Net current assets</b>			<u>4,044,495</u>		<u>3,869,768</u>
<b>Total assets less current liabilities</b>			<u>4,229,580</u>		<u>4,123,583</u>
<b>Creditors: amounts falling due after more than one year</b>	7		(31,868)		(80,499)
<b>Provisions for liabilities</b>			<u>(4,413)</u>		<u>(11,592)</u>
<b>Net assets</b>			<u><u>4,193,299</u></u>		<u><u>4,031,492</u></u>
<b>Capital and reserves</b>					
Called up share capital			1,401,200		1,401,200
Profit and loss reserves			<u>2,792,099</u>		<u>2,630,292</u>
<b>Total equity</b>			<u><u>4,193,299</u></u>		<u><u>4,031,492</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## **C-SCOPE INTERNATIONAL LIMITED**

### **BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2019**

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The financial statements were approved by the board of directors and authorised for issue on 13 December 2019 and are signed on its behalf by:

Mr M J Fry  
**Director**

**Company Registration No. 00614327**

# C-SCOPE INTERNATIONAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2019

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#### 1 Accounting policies

##### Company information

C-Scope International Limited is a private company limited by shares incorporated in England and Wales. The registered office and business address is Kingsnorth Technology Park, Wotton Road, Ashford, Kent, TN23 6LN.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. Turnover from the sale of goods is recognised at the point of sale.

#### 1.3 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation.

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

Amortisation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Development Costs	33% straight line basis
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#### 1.4 Tangible fixed assets

Tangible fixed assets are measured at cost net of depreciation.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% - 33% straight line basis
Fixtures, fittings & equipment	15% - 33% straight line basis
Motor vehicles	25% reducing balance basis

#### 1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

# C-SCOPE INTERNATIONAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

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### 1 Accounting policies

(Continued)

#### 1.6 Financial instruments

The company has elected to apply the recognition and measurement provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

##### **Basic financial liabilities**

Basic financial liabilities, including trade creditors, are recognised at transaction price.

#### 1.7 Taxation

The tax expense represents the sum of the tax currently payable or receivable and deferred tax.

##### **Current tax**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### 1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.9 Leases

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet and are depreciated over the shorter of the lease term and the asset's useful lives. A corresponding liability is recognised for the lower of the fair value of the leased asset and the present value of the minimum lease payments in the balance sheet. Lease payments are apportioned between the reduction of the lease liability and finance charges so as to achieve a constant rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

#### 1.10 Foreign currency translation

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

# C-SCOPE INTERNATIONAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 52 (2018 - 52).

### 3 Intangible fixed assets

	Other £
<b>Cost</b>	
At 1 April 2018	146,273
Additions	7,420
	<hr/>
At 31 March 2019	153,693
	<hr/>
<b>Amortisation and impairment</b>	
At 1 April 2018	117,788
Amortisation charged for the year	2,180
	<hr/>
At 31 March 2019	119,968
	<hr/>
<b>Carrying amount</b>	
At 31 March 2019	33,725
	<hr/> <hr/>
At 31 March 2018	28,485
	<hr/> <hr/>

### 4 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 April 2018	992,802
Additions	7,975
Disposals	(24,246)
	<hr/>
At 31 March 2019	976,531
	<hr/>
<b>Depreciation and impairment</b>	
At 1 April 2018	767,472
Depreciation charged in the year	71,432
Eliminated in respect of disposals	(13,733)
	<hr/>
At 31 March 2019	825,171
	<hr/>
<b>Carrying amount</b>	
At 31 March 2019	151,360
	<hr/> <hr/>
At 31 March 2018	225,330
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# C-SCOPE INTERNATIONAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

### 5 Debtors

	2019	2018
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	864,488	524,305
Amounts owed by group undertakings	2,933,787	2,977,601
Other debtors	124,164	121,048
	<u>3,922,439</u>	<u>3,622,954</u>

Amounts owed by group undertakings are non interest bearing and have no fixed terms for repayment.

### 6 Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	94,406	-
Trade creditors	476,253	361,609
Taxation and social security	20,369	20,417
Other creditors	119,892	89,331
	<u>710,920</u>	<u>471,357</u>

The bank overdraft is repayable on demand and is secured by way of a mortgage debenture and fixed and floating charges over the whole of the assets of the company.

The obligations under hire purchase and finance leases included in Other creditors, amounting to £46,682 (2018 - £62,186), are secured by charges over the associated assets.

### 7 Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	<u>31,868</u>	<u>80,499</u>

Other creditors are represented by obligations under hire purchase and finance leases which are secured by charges over the associated assets.

### 8 Financial commitments, guarantees and contingent liabilities

The bank borrowings of the whole group are guaranteed by a composite group guarantee. At 31 March 2019, the total indebtedness of the group to the bank amounted to £878,163 (2018 - £485,674) which is secured by a mortgage debenture over all assets of the company.

## C-SCOPE INTERNATIONAL LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

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#### 9 Operating lease commitments

##### **Lessee**

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2019	2018
£	£
12,987	18,489
<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.