

Company Registration No. 00614327 (England and Wales)

**C-SCOPE INTERNATIONAL LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**  
**PAGES FOR FILING WITH REGISTRAR**

# C-SCOPE INTERNATIONAL LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mr M J Fry Mr G J Morris Mr P R Wells Mr M S Chapman Mr J Fry Mr S Fry	(Appointed 1 August 2016) (Appointed 1 August 2016)
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<b>Secretary</b>	Mr G J Morris
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<b>Company number</b>	00614327
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<b>Registered office</b>	Kingsnorth Technology Park Wotton Road Ashford Kent TN23 6LN
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<b>Accountants</b>	Dendy Neville Limited 3-4 Bower Terrace Tonbridge Road Maidstone Kent ME16 8RY
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<b>Business address</b>	Kingsnorth Technology Park Wotton Road Ashford Kent TN23 6LN
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# C-SCOPE INTERNATIONAL LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Intangible assets	3		8,016		12,037
Tangible assets	4		214,099		226,388
			<u>222,115</u>		<u>238,425</u>
<b>Current assets</b>					
Stocks		700,810		568,634	
Debtors	5	3,597,437		3,614,801	
Cash at bank and in hand		316		9,114	
		<u>4,298,563</u>		<u>4,192,549</u>	
<b>Creditors: amounts falling due within one year</b>	6	(467,357)		(413,258)	
<b>Net current assets</b>			<u>3,831,206</u>		<u>3,779,291</u>
<b>Total assets less current liabilities</b>			4,053,321		4,017,716
<b>Creditors: amounts falling due after more than one year</b>	7		(72,832)		(67,021)
<b>Provisions for liabilities</b>			<u>(8,686)</u>		<u>(78,227)</u>
<b>Net assets</b>			<u><u>3,971,803</u></u>		<u><u>3,872,468</u></u>
<b>Capital and reserves</b>					
Called up share capital	8		1,401,200		1,401,200
Profit and loss reserves			<u>2,570,603</u>		<u>2,471,268</u>
<b>Total equity</b>			<u><u>3,971,803</u></u>		<u><u>3,872,468</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

## **C-SCOPE INTERNATIONAL LIMITED**

### **BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2017**

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The financial statements were approved by the board of directors and authorised for issue on 8 November 2017 and are signed on its behalf by:

Mr M J Fry  
**Director**

**Company Registration No. 00614327**

# C-SCOPE INTERNATIONAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2017

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#### 1 Accounting policies

##### Company information

C-Scope International Limited is a private company limited by shares incorporated in England and Wales. The registered office and business address is Kingsnorth Technology Park, Wotton Road, Ashford, Kent, TN23 6LN.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. Turnover from the sale of goods is recognised at the point of sale.

#### 1.3 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation.

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

Amortisation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Development Costs	33% straight line basis
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#### 1.4 Tangible fixed assets

Tangible fixed assets are measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Land and buildings Leasehold	Over the term of the lease
Plant and machinery	20% - 33% straight line basis
Fixtures, fittings & equipment	15% - 33% straight line basis
Motor vehicles	25% reducing balance basis

#### 1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

# C-SCOPE INTERNATIONAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

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**1 Accounting policies**

(Continued)

**1.6 Financial instruments**

The company has elected to apply the recognition and measurement provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

**Basic financial liabilities**

Basic financial liabilities, including trade creditors, are recognised at transaction price.

**1.7 Taxation**

The tax expense represents the sum of the tax currently payable or receivable and deferred tax.

**Current tax**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**1.8 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**1.9 Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

**1.10 Foreign currency translation**

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

# C-SCOPE INTERNATIONAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 49 (2016 - 48).

### 3 Intangible fixed assets

	Other £
<b>Cost</b>	
At 1 April 2016	116,118
Additions	4,000
	<hr/>
At 31 March 2017	120,118
	<hr/>
<b>Amortisation and impairment</b>	
At 1 April 2016	104,081
Amortisation charged for the year	8,021
	<hr/>
At 31 March 2017	112,102
	<hr/>
<b>Carrying amount</b>	
At 31 March 2017	8,016
	<hr/> <hr/>
At 31 March 2016	12,037
	<hr/> <hr/>

### 4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 April 2016	367,446	1,000,245	1,367,691
Additions	-	96,853	96,853
Disposals	-	(158,025)	(158,025)
	<hr/>	<hr/>	<hr/>
At 31 March 2017	367,446	939,073	1,306,519
	<hr/>	<hr/>	<hr/>
<b>Depreciation and impairment</b>			
At 1 April 2016	367,446	773,857	1,141,303
Depreciation charged in the year	-	70,043	70,043
Eliminated in respect of disposals	-	(118,926)	(118,926)
	<hr/>	<hr/>	<hr/>
At 31 March 2017	367,446	724,974	1,092,420
	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>			
At 31 March 2017	-	214,099	214,099
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2016	-	226,388	226,388
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>



# C-SCOPE INTERNATIONAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

<b>5 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	427,590	593,202
Amounts due from group undertakings	3,003,268	2,887,125
Other debtors	47,567	1,070
Prepayments and accrued income	119,012	133,404
	<u>3,597,437</u>	<u>3,614,801</u>

Amounts owed by group undertakings are non interest bearing and have no fixed terms for repayment.

<b>6 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	18,596	-
Obligations under finance leases	51,332	36,146
Trade creditors	347,577	321,283
Taxation and social security	19,354	22,299
Other creditors	3,233	12,714
Accruals and deferred income	27,265	20,816
	<u>467,357</u>	<u>413,258</u>

The bank overdraft is repayable on demand and is secured by way of a mortgage debenture and fixed and floating charges over the whole of the assets of the company.

Obligations under hire purchase and finance leases are secured on the assets to which they relate.

<b>7 Creditors: amounts falling due after more than one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases	72,832	67,021
	<u>72,832</u>	<u>67,021</u>

<b>8 Called up share capital</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
1,401,200 Ordinary shares of £1 each	1,401,200	1,401,200
	<u>1,401,200</u>	<u>1,401,200</u>

## C-SCOPE INTERNATIONAL LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

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#### 9 Financial commitments, guarantees and contingent liabilities

The bank borrowings of the whole group are guaranteed by a composite group guarantee. At 31 March 2017, the total indebtedness of the group to the bank amounted to £641,005 (2016 - £nil) which is secured by a mortgage debenture over all assets of the company.

#### 10 Operating lease commitments

##### Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2017	2016
£	£
5,881	43,499
<u>5,881</u>	<u>43,499</u>

#### 11 Capital commitments

Amounts contracted for but not provided in the financial statements:

	2017	2016
	£	£
Acquisition of tangible fixed assets	57,456	24,246
	<u>57,456</u>	<u>24,246</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.