

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 00614289

Company name in full B E BRANTON LIMITED

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) ANDREW JAMES

Surname NICHOLS

3 Liquidator's address

Building name/number THE CHAPEL

Street BRIDGE STREET

Post town DRIFFIELD

County/Region

Postcode YO256DA

Country

4 Liquidator's name ①

Full forename(s) JOHN WILLIAM

Surname BUTLER

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number THE CHAPEL

Street BRIDGE STREET

Post town DRIFFIELD

County/Region

Postcode YO256DA

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X

H. J. L.

X

Signature date

^d 0

^d 4

^m 0

^m 3

^y 2

^y 0

^y 2

^y 1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

NOTICE OF FINAL ACCOUNT

Company Name: B.E. Branton Limited ("the Company")

Company Number: 00614289

This Notice is given under Rule 5.10 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the joint liquidators, **Andrew James Nichols** and **John William Butler** of Redman Nichols Butler, **The Chapel, Bridge Street, Driffield, East Yorkshire, YO25 6DA (T: 01377 257788)**, who were appointed by the members.

The joint liquidators hereby confirm that:

- (a) the Company's affairs are fully wound up;
- (b) within 14 days of the date of the final account, the joint liquidators will deliver a copy of the account to the Registrar of Companies; and
- (c) the joint liquidators will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.

Andrew Nichols

Signed: _____ Dated: 4 March 2021

Andrew Nichols

Joint Liquidator

**B.E. BRANTON LIMITED
– IN LIQUIDATION**

Final Account

B.E. Branton Limited
– in liquidation (“the Company”)
Joint Liquidators’ final account

Statutory information

Company number: 00614289
Name of company: B.E. Branton Limited
Previous name(s) of company (if any): n/a
Trading name / style under which: B.E. Branton Limited

- Company carried on business and
- Any debt owed to a creditor was incurred

Type of Liquidation: Members Voluntary Liquidation

Address of Registered office: The Chapel, Bridge Street, Driffield, East Yorkshire, YO25 6DA

Principal trading address: 6-12 St. James Street, Hull, HU3 2DH

Liquidator(s) name(s), address(es) and contact number: A J Nichols and J W Butler of Redman Nichols Butler, The Chapel, Bridge Street, Driffield, East Yorkshire, YO25 6DA
T: 01377 257788

Office holder number(s): 8367 & 9591

Date of appointment: 29 September 2020

Is there a liquidation committee? No

Administration (including statutory reporting)

The work undertaken which is classified as Administration for the period of this report is summarised below;

Case Management

- case set-up, record-keeping, completion of checklists, periodic case reviews

Statutory and Compliance

- case bonding; Companies House filings and returns; advertising of notices
- preparation and delivery of periodic reports to members and other stakeholders
- completion and submission of post appointment HMRC tax returns
- corresponding with HMRC regarding tax clearance
- case closure.

Cashiering

- arrange banking facilities; monthly account reconciliations; general cashiering preparation and maintenance of cashbook and receipts and payments account

This work does not produce any direct financial benefit for members but is required by statute and best practice guidelines.

Asset realisations

The work undertaken which is classified as Asset realisations is summarized below;

Asset	Estimated to realise per declaration of solvency / statement of affairs (£)	Actual realisations to date (£)	Comments
Property – Moorhouse Road, Hull	90,000	90,000	Distributed in specie
Director's Loan Account – Mr Kirby	50,000	50000	Distributed in specie
Cash at bank	86,274	85,459	£85,458.64 – realised in full
Investment – unquoted shares	1	1	Distributed in specie

This work has produced financial benefit for members and is required by statute and best practice guidelines.

Statement of Insolvency Practice 13 – Transactions with connected parties

Statement of Insolvency Practice 13 provides that I am required to disclose to creditors and members at the first available opportunity after my appointment any transactions with connected parties.

There are no transactions with connected parties.

Creditors (claims and distributions)

The work undertaken which is classified as Creditors for the period of this report is summarised below;

- issuing notices to creditors
- general communication with creditors

This work does produce financial benefit for members and creditors but is required by statute and best practice guidelines.

Costs and expenses of the liquidation

Remuneration of office holders

A guide to an Insolvency Practitioner's fees is available at www.creditorinsolvencyguide.co.uk or www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees. A copy of the creditors' guide to Redman Nichols Butler fees and expenses is attached to this report which details my firm's current charge out rates.

Basis of amount of remuneration, who agreed that basis and when

At the meeting of members held on 29 September 2020, the members resolved that the joint liquidators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the winding up, including those falling outside their statutory duties undertaken at the request of members but shall not exceed a maximum of £1,000.00 plus disbursements plus VAT unless otherwise agreed by the members.

My firm's time costs in administering this case

My firm's time costs to date in dealing with the proper administration of this liquidation total £4,626.41. An estimated analysis by reference to the types of work carried out on this liquidation is attached to this report.

The narrative above provides a brief description of the type of work involved in each category.

Funds drawn on account of remuneration

I advise that, I have drawn £1,000.00 plus VAT in respect of my firm's remuneration. The balance of my firm's time costs will be written off.

Convening costs

My firm's time costs for assisting the directors with the preparation of the declaration of solvency and the necessary documents needed to place the Company into members' voluntary liquidation are shown as follows in attending to those instructions and how these costs were incurred are shown as follows;

Grade of staff	Hours / Minutes	Rate (£)	Value (£)
Manager	16/00	286	4,482.00
Administrator	0/30	171	85.50
Total/Average	16/30		4,567.50

My firm has received £1,000.00 plus VAT in respect of these costs.

Redman Nichols Butler expenses

Attached to this report is a breakdown of the expenses incurred and recovered from the liquidation estate.

Professionals engaged to assist the liquidator to carry out his duties

The following professionals have been engaged to assist me in carrying out my duties in this case: -

Firm	Estimated costs (£)	Costs incurred to date (£)	Costs paid to date (£)	Basis of those fees	Brief description of work carried out & reasons for costs exceeding estimate	Basis of review of reasonableness of fees
CBA Sadofskys – accountants	2,000	1,400	1,400	Time costs	Preparation of final accounts, form CT600 and their submission to Companies House & HMRC,	Reasonable
Andrew Jackson - solicitors	600	799	799	Time costs	Legal fees re transfer of property	Reasonable

Members' request for further information

Within 21 days of receipt of this report: -

- Members of the company with the concurrence of at least 5% of the total voting rights of all members have the right to vote at a general meeting of the company, or

with the permission of the court upon an application made within the 21 days by any member may make a request in writing to the liquidator for further information about remuneration or expenses set out in the report.

The liquidator must, within 14 days of receipt of the request, respond accordingly.

Right of challenge

If a member believes that the office holders' remuneration is, in all the circumstances excessive, the basis inappropriate, or the expenses incurred by the office holder are, in all the circumstances, excessive he may, provided certain conditions are met, apply to the court.

The application to court may be made by:

- Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings or the permission of the court.

The application must, subject to any order of the court, be made no later than 8 weeks (or, in a case where a members' meeting to receive a liquidator's resignation, 4 weeks) after receipt by the applicant of the report which first reports the charging of the remuneration or the incurring of the expenses in question.

Outcome for creditors

The prescribed part

The provisions of Section 176A of The Insolvency Act 1986 relating to a prescribed part do not apply as there is no floating charge created after 15 September 2003.

Dividend prospects for the secured creditor

There are no secured creditors in this case.

Dividend prospects for preferential unsecured creditors

There were no preferential unsecured creditors in this case.

Dividend prospects for non-preferential unsecured creditors

There were no non-preferential unsecured creditors in this case.

Outcome for members

The attached final outcome statement shows the total distributions to members and provides a breakdown of each member's individual distribution.

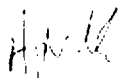
The total distribution to shareholders is £219,961.56 which represents a return to shareholders of £109.98 (to the nearest decimal place) per £1 ordinary share

Conclusion

There are no outstanding matters and the affairs of the company have been fully wound up.

Should any member require any further information please contact me.

A J Nichols
Joint Liquidator
05 January 2021



B. E. Branton Limited - In Members' Voluntary Liquidation
Estimated Outcome Statement
05-Jan-21

Date of appointment 29-Sep-20

Final date for proving: 18-Nov-20

Assets:	Notes	Receipts and payments for the period		Total £
		Declaration of Solvency	29 September 2020 to 5 January 2021 £	
		£	£	
Property - Moorhouse Road, Hull	Current MV	90,000.00	90,000.00	90,000.00
Director's Loan Account - Mr Kirby		50,000.00	50,000.00	50,000.00
Cash at bank	CT paid pre liq	86,274.00	85,458.64	85,458.64
Investment - unquoted shares	Current MV	1.00	1.00	1.00
		<u>226,275.00</u>	<u>225,459.64</u>	<u>225,459.64</u>

Estimated costs of liquidation and
other expenses

Liquidators' Fees	(2,000.00)	(2,000.00)	(2,000.00)
Liquidators' Disbursements	(500.00)	(389.40)	(389.40)
Legal fees	(600.00)	(799.00)	(799.00)
Accountancy fees	(2,000.00)	(1,400.00)	(1,400.00)
Bank charges - written off		0.00	0.00
Corporation tax		0.00	0.00
VAT		0.00	0.00
Irrecoverable VAT	<u>(1,020.00)</u>	<u>(909.68)</u>	<u>(909.68)</u>
	(6,120.00)	(5,498.08)	(5,498.08)

Balance available for creditors 220,155.00 219,961.56 219,961.56

Unsecured creditors

H M Revenue and Customs - Corporation Tax		0.00	0.00
H M Revenue and Customs - PAYE / NI		0.00	0.00
H M Revenue and Customs - VAT		0.00	0.00
Director's loan account		0.00	0.00
Statutory Interest		0.00	0.00
Bank Interest - written off		0.00	0.00
Contingency		0.00	0.00
Accountancy fees	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	0.00	0.00	0.00

Balance available for shareholders 220,155.00 219,961.56 219,961.56

Distributions to shareholders

Distribution 1 - Property - Moorhouse Road, Hull	30-Sep-20	(90,000.00)	(90,000.00)
Distribution 1 - Investment - unquoted shares	30-Sep-20	(1.00)	(1.00)
Distribution 2 - Director's Loan Account - Mr Kirby	15-Dec-20	(50,000.00)	(50,000.00)
Distribution 2 - Cash at bank	15-Dec-20	(79,960.56)	(79,960.56)
		<u>0.00</u>	<u>(219,961.56)</u>
			(219,961.56)

Balance 220,155.00 0.00 0.00

No. of ordinary shares 2,000

Return to shareholders 109.98 £ per ordinary share

Anthony Kirby 1,000

Distribution 1 - Property - Moorhouse Road, Hull	30-Sep-20	(45,000.00)	(45,000.00)
Distribution 1 - Investment - unquoted shares	30-Sep-20	(0.50)	(0.50)
Distribution 2 - Director's Loan Account - Mr Kirby	15-Dec-20	(50,000.00)	(50,000.00)
Distribution 2 - Cash at bank	15-Dec-20	(14,980.28)	(14,980.28)
		<u>(109,980.78)</u>	<u>(109,980.78)</u>

Graham Holdstock 1,000

Distribution 1 - Property - Moorhouse Road, Hull	30-Sep-20	(45,000.00)	(45,000.00)
Distribution 1 - Investment - unquoted shares	30-Sep-20	(0.50)	(0.50)
Distribution 2 - Director's Loan Account - Mr Kirby	15-Dec-20	0.00	0.00
Distribution 2 - Cash at bank	15-Dec-20	(64,980.28)	(64,980.28)
		<u>(109,980.78)</u>	<u>(109,980.78)</u>
			(219,961.56)

2,000.00

(219,961.56)

(219,961.56)

HOURS

Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	0.00	12.00	0.00	8.42	20.42	4,626.41	226.60
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed £	0.00	3,504.00	0.00	1,122.41		4,626.41	
Total Hours	0.00	12.00	0.00	8.42	20.42		
Average Rate	0.00	292.00	0.00	133.36			

CATEGORY 1 + 2 DISBURSEMENTS

Type & Purpose			Amount £
19/10/2020	Category 1 - Advertising	Resolutions, Notice of appointment & Notice of int	231.00
10/12/2020	Category 1 - Bordereau	Bordereau	79.20
10/12/2020	Category 1 - Bordereau	Bordereau	79.20
			389.40

A creditor's guide to the fees and disbursements charged by Redman Nichols Butler

Insolvency Practitioner's Fees

Where it has been agreed by a resolution of creditors or the creditors' committee that the office holders' remuneration will be calculated by reference to the time properly given by the office holder and his staff in attending to matters arising in the administration of the insolvency estate, at the following hourly charge out rates:-

Grade	Rate (£) to 5 July 20	Rate (£) from 6 July 20
Partner	305	343
Senior Manager	278	307
Manager	254	292
Assistant Manager	226	251
Administrator	166	171
Support staff	97	107

These rates are our current hourly charge out rates and are exclusive of value added tax. Our charge-out rates are reviewed periodically and creditors will be advised of any alteration thereto. Time is recorded in one minute units.

Disbursements of Redman Nichols Butler

From time to time, we will incur disbursements on behalf of insolvent estates. The reimbursement of these disbursements will be a charge against the insolvent estate to which they relate. These disbursements can be split into two categories, Category 1 and Category 2.

Category 1 disbursements are disbursements which are directly referable to the insolvent estate and relate to a payment to an independent third party. We seek to recover these types of disbursement. Approval is not required to recover these disbursements and these include insolvency bonds, advertising, company searches and post redirection orders.

Category 2 disbursements are directly referable to the insolvent estate in question but the payment is not to an independent third party. They may include shared or allocated costs that can be allocated to the insolvent estate on a proper and reasonable basis, for example, business mileage. These disbursements are recoverable in full from the estate, subject to the basis of the disbursement charge being approved by creditors in advance.

Category 2 disbursements are recharged at the following rates:

Mileage	45 pence per mile
Printing & Photocopying	10 pence per sheet
Postage	Prevailing rates
Archive boxes	£5 per box
Box storage	£6 per box
Box destruction	£5 per box

The charges above are subject to annual increments and creditors will be advised of these in future circulars.

From time to time we instruct a firm of agents, Ulllyotts, to act for the insolvent estate. Ulllyotts are an associated business. Where Ulllyotts are instructed, their fees will either be charged by reference to time costs properly incurred, calculated in one minute units at an hourly rate of between £150 – £275, plus their disbursements, or on a percentage basis. These costs are typical of agents in this geographical area.

A guidance note and further information in relation to office holders' fees is available at www.R3.org.uk or <https://insolvency-practitioners.org.uk/regulation-and-guidance/creditors-guides-to-fees/>. Further information about creditors' rights can be obtained at: <http://www.creditorinsolvencyguide.co.uk/>.