

Registration number: 00614248

Bellwinch Homes Limited

Annual Report and Financial Statements

for the Period Ended 31 March 2023

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Bellwinch Homes Limited

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Bellwinch Homes Limited

Company Information

Directors

Ian Mitchell

Trevor Thomas (Resigned 31 March 2023)

Gareth Jacob (Appointed 13 June 2023)

Company secretary

Daniel Wilson

Registered office

Tungsten Building
Blythe Valley Business Park
Solihull
West Midlands
United Kingdom
B90 8AU

Bellwinch Homes Limited

Directors' Report for the Period Ended 31 March 2023

The directors of Bellwinch Homes Limited (the "Company") present their report and the financial statements for the Period ended 31 March 2023. The current accounting period was shortened from 30 June 2023 to 31 March 2023.

Fair review of the business

The Company is dormant and has not traded during the year therefore no profit and loss account or cash flow statement is included in these financial statements.

Company secretary

Daniel Wilson

Directors of the Company


The directors who held office during the year and up to the date of signing these financial statements were as follows:

Ian Mitchell

Trevor Thomas (Resigned 31 March 2023)

Gareth Jacob (Appointed 13 June 2023)

Approved by the Board on 16.08.23 and signed on its behalf by:


.....
Ian Mitchell
Director

Bellwinch Homes Limited
(Registration number: 00614248)

Balance Sheet as at 31 March 2023

| | Note | 2023 £ | 2022 £ |
|-----------------------------|------|--------------------|--------------------|
| Current assets | | | |
| Debtors | 4 | 10,831,304 | 10,831,304 |
| Current liabilities | | | |
| Creditors | 5 | <u>(3,560,296)</u> | <u>(3,560,296)</u> |
| Net assets | | <u>7,271,008</u> | <u>7,271,008</u> |
| Capital and reserves | | | |
| Called up share capital | 6 | 9,554,000 | 9,554,000 |
| Capital redemption reserve | 7 | 5,400,748 | 5,400,748 |
| Convertible equity | 7 | 1,478,000 | 1,478,000 |
| Other reserves | | 44,209 | 44,209 |
| Profit and loss account | 7 | <u>(9,205,949)</u> | <u>(9,205,949)</u> |
| Total equity | | <u>7,271,008</u> | <u>7,271,008</u> |

The Company did not trade during the year and accordingly no profit and loss account has been prepared.

The Company has not received any income or incurred any expense or recognised any other gains or losses during the year.

For the Period Ended 31 March 2023 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved and authorised by the Board on 16.08.23 and signed on its behalf by:



.....
Ian Mitchell
Director

The accompanying notes form an integral part of these financial statements.

Bellwinch Homes Limited

Notes to the Financial Statements for the Period Ended 31 March 2023

1 Accounting policies

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

2 Investments in subsidiaries, joint ventures and associates

Details of undertakings

Details of the investments as at 31 March 2023 are as follows:

| Undertaking | Registered office | Holding | Proportion of voting rights and shares held | |
|------------------------------|--|----------|---|------|
| | | | 2023 | 2022 |
| Subsidiary undertakings | | | | |
| Connect 21 Community Limited | Queensway House, 11 Queensway, New Milton, Hampshire, UK, BH25 5NR | Ordinary | 100% | 100% |

The principal activity of Connect 21 Community Limited is that of a dormant company.

3 Stocks

The Company has a number of small residual land parcels that were a result of housing developments which were completed a number of years ago. These have previously been impaired to nil. The Company will be transferring these to third parties and other Group companies ahead of liquidation and no gain or loss is expected to be recognised. Any legal fees and costs related to land transfer will be borne by Tilia Homes Limited.

4 Debtors

| | 2023 | 2022 |
|------------------------------------|-------------------|-------------------|
| | £ | £ |
| Amounts owed by group undertakings | 10,831,304 | 10,831,304 |
| | <u>10,831,304</u> | <u>10,831,304</u> |

Amounts due from group undertakings are unsecured, interest free and repayable on demand.

Bellwinch Homes Limited

Notes to the Financial Statements for the Period Ended 31 March 2023 (continued)

5 Creditors

| | 2023 | 2022 |
|------------------------------------|-----------|-----------|
| | £ | £ |
| Amounts owed to group undertakings | 3,560,296 | 3,560,296 |

Amounts owed to group undertakings are unsecured, interest free and repayable on demand.

6 Share capital

Allotted, called up and fully paid shares

| | 2023 | | 2022 | |
|-------------------------------|-------------|-----------|-------------|-----------|
| | No. | £ | No. | £ |
| Ordinary shares of £0.01 each | 955,400,000 | 9,554,000 | 955,400,000 | 9,554,000 |

7 Reserves

Capital redemption reserve

On 28 June 1985, the authorised share capital was changed by dividing the 2,600,000 unissued ordinary £1 shares into 2,600,000 ordinary shares of 1p each. On the same date, (a) a bonus issue of 5,400,748 ordinary shares of 1p each was made by way of capitalisation of reserves, and (b) the 5,400,748 ordinary £1 shares in issue were converted into deferred shares. On 25 July 1985, the deferred shares were bought in by the company and cancelled.

Convertible loan equity

This represents the value attached to the convertible feature of an unsecured convertible loan which matured and was paid on 30 June 2009. The £1,478,000 was measured at the inception of the convertible loan by subtracting the present value of the convertible loan of £8,522,000 from the nominal value of £10,000,000.

8 Parent and ultimate parent undertaking

The company's immediate parent is Bellwinch Limited, incorporated in England and Wales.

The largest company in which the results of the Company are consolidated is Tilia Group Holdings Limited, a company registered in Guernsey. The annual financial statements are published on the Tilia website, www.tiliahomes.co.uk.

The directors consider the ultimate controlling party to be Mr Guy Hands.