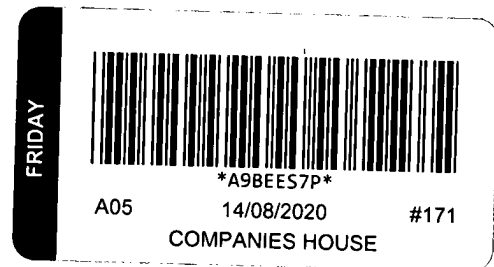


Registration number: 00614248

# Bellwinch Homes Limited

Annual Report and Financial Statements

for the Year Ended 30 June 2020



# **Bellwinch Homes Limited**

## **Company Information**

### **Directors**

Sarah Cooper

Trevor Thomas

Ian Mitchell

### **Company secretary**

Phillip Higgins

### **Registered office**

81 Fountain Street  
Manchester  
M2 2EE

## **Bellwinch Homes Limited**

### **Directors' Report for the Year Ended 30 June 2020**

The directors of Bellwinch Homes Limited (the "Company") present their report and the financial statements for the year ended 30 June 2020.

#### **Fair review of the business**

The Company is dormant and has not traded during the year therefore no profit and loss account or cash flow statement is included in these financial statements.

#### **Directors of the Company**

The directors who held office during the year and up to the date of signing these financial statements were as follows:

John Anderson (resigned 1 July 2019)

Daniel Browne (resigned 31 January 2020)

Sarah Cooper

Nicholas Moore (resigned 12 February 2020)

Trevor Thomas

Ian Mitchell (appointed 14 February 2020)

Approved by the Board on 17 July 2020 and signed on its behalf by:



.....  
Sarah Cooper  
Director

# Bellwinch Homes Limited

(Registration number: 00614248)  
Balance Sheet as at 30 June 2020

	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors	4	10,831,304	10,831,304
<b>Creditors: Amounts falling due within one year</b>	5	<u>(3,560,296)</u>	<u>(3,560,296)</u>
<b>Net assets</b>		<u>7,271,008</u>	<u>7,271,008</u>
<b>Capital and reserves</b>			
Called up share capital	6	9,554,000	9,554,000
Capital redemption reserve	7	5,400,748	5,400,748
Other reserves	7	1,522,209	1,522,209
Profit and loss account	7	<u>(9,205,949)</u>	<u>(9,205,949)</u>
<b>Total equity</b>		<u>7,271,008</u>	<u>7,271,008</u>

The Company did not trade during the year and accordingly no profit and loss account has been prepared.


The Company has not received any income or incurred any expense or recognised any other gains or losses during the year.

For the year ended 30 June 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved and authorised by the Board on 17 July 2020 and signed on its behalf by:

  
.....

Sarah Cooper  
Director

## **Bellwinch Homes Limited**

### **Notes to the Financial Statements for the Year Ended 30 June 2020**

#### **1 Accounting policies**

##### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **2 Investments in subsidiaries, joint ventures and associates**

##### **Details of undertakings**

Details of the investments as at 30 June 2020 are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2020	2019
Subsidiary undertakings				
Connect 21 Community Limited	The Maltings Sandon Buntingford SG9 0RU	Ordinary	100%	100%

The principal activity of Connect 21 Community Limited is that of a dormant company.

#### **3 Stocks**

The Company has a number of small residual land parcels that were a result of housing developments which were completed a number of years ago. These have previously been impaired to nil. The Company will be transferring these to third parties and other Group companies ahead of liquidation and no gain or loss is expected to be recognised. Any legal fees and costs related to land transfer will be borne by Kier Living Limited.

#### **4 Debtors**

	2020	2019
	£	£
Amounts owed by related parties	10,831,304	10,831,304
	<u>10,831,304</u>	<u>10,831,304</u>

Amounts due from group undertakings are unsecured, interest free and repayable on demand.

## Bellwinch Homes Limited

### Notes to the Financial Statements for the Year Ended 30 June 2020 (continued)

#### 5 Creditors

	2020 £	2019 £
<b>Due within one year</b>		
Amounts owed to group undertakings	3,560,296	3,560,296

Amounts owed to group undertakings are unsecured, interest free and repayable on demand.

#### 6 Share capital

##### Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary shares of £0.01 each	955,400,000	9,554,000	955,400,000	9,554,000

#### 7 Reserves

##### Capital redemption reserve

On 28 June 1985, the authorised share capital was changed by dividing the 2,600,000 unissued ordinary £1 shares into 2,600,000 ordinary shares of 1p each. On the same date, (a) a bonus issue of 5,400,748 ordinary shares of 1p each was made by way of capitalisation of reserves, and (b) the 5,400,748 ordinary £1 shares in issue were converted into deferred shares. On 25 July 1985, the deferred shares were bought in by the company and cancelled.

##### Other capital reserve

Other capital reserves includes convertible loan equity. This represents the value attached to the convertible feature of an unsecured convertible loan which matured and was paid on 30 June 2009. The £1,478,000 was measured at the inception of the convertible loan by subtracting the present value of the convertible loan of £8,522,000 from the nominal value of £10,000,000.

#### 8 Parent and ultimate parent undertaking

The company's immediate parent is Bellwinch Limited, incorporated in England and Wales.

The ultimate parent is Kier Group PLC, incorporated in England and Wales.

The most senior parent entity producing publicly available financial statements is Kier Group PLC. These financial statements are available upon request from Companies house and [www.Kier.co.uk](http://www.Kier.co.uk)

The ultimate controlling party is Kier Group PLC.