

**Oakscliff  
Trading as  
Golden Grid and Princess Cafe  
Unaudited Financial Statements  
For The Year Ended 28 February 2022**

**Oakscliff (Registered number: 00613788)**  
**Trading as Golden Grid and Princess Cafe**

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**For The Year Ended 28 February 2022**

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**Oakscliff**  
**Trading as Golden Grid and Princess Cafe**

**Company Information**  
**For The Year Ended 28 February 2022**

<b>DIRECTORS:</b>	J W Senior Mrs N J Senior
<b>SECRETARY:</b>	Mrs N J Senior
<b>REGISTERED OFFICE:</b>	2 West Parade Road Scarborough North Yorkshire YO12 5ED
<b>REGISTERED NUMBER:</b>	00613788 (England and Wales)
<b>ACCOUNTANTS:</b>	Ingham & Co. Chartered Accountants George Stanley House 2 West Parade Road Scarborough North Yorkshire YO12 5ED
<b>BANKERS:</b>	National Westminster Bank Plc 3 Westborough Scarborough North Yorkshire YO11 2GA
<b>SOLICITORS:</b>	Tubbs & Co 106 Victoria Road Scarborough North Yorkshire YO11 1SL

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Oakscliff**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Oakscliff for the year ended 28 February 2022 which comprise the Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Oakscliff, as a body, in accordance with the terms of our engagement letter dated 26 November 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Oakscliff and state those matters that we have agreed to state to the Board of Directors of Oakscliff, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Oakscliff and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Oakscliff has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Oakscliff. You consider that Oakscliff is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Oakscliff. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ingham & Co.  
Chartered Accountants  
George Stanley House  
2 West Parade Road  
Scarborough  
North Yorkshire  
YO12 5ED

26 October 2022

**Oakscliff (Registered number: 00613788)**  
**Trading as Golden Grid and Princess Cafe**

**Abridged Balance Sheet**  
**28 February 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4	-	-	-	-
Tangible assets	5	880,462	880,462	814,782	814,782
<b>CURRENT ASSETS</b>					
Stocks		13,138		7,981	
Debtors	6	195,227		122,706	
Cash at bank and in hand		550,720		250,659	
		759,085		381,346	
<b>CREDITORS</b>					
Amounts falling due within one year		903,547		677,229	
<b>NET CURRENT LIABILITIES</b>			(144,462)		(295,883)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			736,000		518,899
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(67,405)		(44,018)
<b>PROVISIONS FOR LIABILITIES</b>			(17,547)		(8,985)
<b>NET ASSETS</b>			651,048		465,896
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,000		10,000
Retained earnings			641,048		455,896
<b>SHAREHOLDERS' FUNDS</b>			651,048		465,896

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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**Abridged Balance Sheet - continued**  
**28 February 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 28 February 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 October 2022 and were signed on its behalf by:

J W Senior - Director

**Oaksciff (Registered number: 00613788)**  
**Trading as Golden Grid and Princess Cafe**

**Notes to the Financial Statements**  
**For The Year Ended 28 February 2022**

**1. STATUTORY INFORMATION**

Oaksciff is a private company, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill has been amortised over its useful economic life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- No depreciation (see below)
Freehold investment properties	- No depreciation (see below)
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on cost

No depreciation has been provided in the financial statements in respect of Freehold property, as the Director considers this to be immaterial, given the high estimated residual value of the properties.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Oakscliff (Registered number: 00613788)**  
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**Notes to the Financial Statements - continued**  
**For The Year Ended 28 February 2022**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Freehold investment properties**

In accordance with Section 1A " Small Entities" of Financial Reporting Standard 102, Freehold investment properties are revalued annually and the aggregate surplus or deficit is transferred to retained earnings, and no depreciation is provided.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 39 (2021 - 35 ) .

**4. INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 March 2021	
and 28 February 2022	<u>117,000</u>
<b>AMORTISATION</b>	
At 1 March 2021	
and 28 February 2022	<u>117,000</u>
<b>NET BOOK VALUE</b>	
At 28 February 2022	<u>-</u>
At 28 February 2021	<u>-</u>



**Oakscliff (Registered number: 00613788)**  
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**Notes to the Financial Statements - continued**  
**For The Year Ended 28 February 2022**

**5. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST OR VALUATION</b>	
At 1 March 2021	1,057,033
Additions	111,693
Disposals	(18,146)
At 28 February 2022	<u>1,150,580</u>
<b>DEPRECIATION</b>	
At 1 March 2021	242,251
Charge for year	28,519
Eliminated on disposal	(652)
At 28 February 2022	<u>270,118</u>
<b>NET BOOK VALUE</b>	
At 28 February 2022	<u>880,462</u>
At 28 February 2021	<u>814,782</u>

Cost or valuation at 28 February 2022 is represented by:

	Totals £
Valuation in 2021	75,000
Valuation in 2008	10,000
Valuation in 2005	141,594
Cost	<u>923,986</u>
	<u>1,150,580</u>

If Freehold investment properties had not been revalued they would have been included at the following historical cost:

	2022 £	2021 £
Cost	<u>183,406</u>	<u>183,406</u>

Freehold investment properties were valued on an open market basis on by J W Senior .

J W Senior is a director of the company.

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**Notes to the Financial Statements - continued**  
**For The Year Ended 28 February 2022**

**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
<b>COST OR VALUATION</b>	
At 1 March 2021	
and 28 February 2022	<u>62,710</u>
<b>DEPRECIATION</b>	
At 1 March 2021	57,985
Charge for year	<u>1,181</u>
At 28 February 2022	<u>59,166</u>
<b>NET BOOK VALUE</b>	
At 28 February 2022	<u>3,544</u>
At 28 February 2021	<u>4,725</u>

**6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Other debtors	<u>18,008</u>	<u>9,300</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	2022 £	2021 £
Repayable by instalments		
Bank loans repayable after more than five years	<u>-</u>	<u>3,334</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2022 £	2021 £
Bank overdraft	<u>-</u>	<u>15,188</u>

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**Notes to the Financial Statements - continued**  
**For The Year Ended 28 February 2022**

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 28 February 2022 and 28 February 2021:

	2022 £	2021 £
<b>J W Senior and Mrs N J Senior</b>		
Balance outstanding at start of year	95,219	177,319
Amounts advanced	231,295	264,991
Amounts repaid	(171,079)	(347,091)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>155,435</u>	<u>95,219</u>

The loan is repayable on demand and interest of 3% is charged by the company.

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is Senior Holdings (Scarborough) Limited.

The ultimate controlling party is J W Senior.

The registered office of Senior Holdings (Scarborough) Limited is 2 West Parade Road, Scarborough, North Yorkshire, YO12 5ED.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.