

Registered Number:00613498

England and Wales

Cecil E. Watts Limited

Unaudited Financial Statements

For the year ended 31 March 2019

Statement of Financial Position  
As at 31 March 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Property, plant and equipment	2	3,248,874	3,249,531
		<b>3,248,874</b>	<b>3,249,531</b>
<b>Current assets</b>			
Trade and other receivables	3	5,605	16,020
Cash and cash equivalents		189,418	231,182
		<b>195,023</b>	<b>247,202</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(60,494)	(162,203)
<b>Net current assets</b>		<b>134,529</b>	<b>84,999</b>
<b>Total assets less current liabilities</b>		<b>3,383,403</b>	<b>3,334,530</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	(99,727)	(68,010)
<b>Provisions for liabilities</b>		(4,923)	(4,809)
<b>Net assets</b>		<b>3,278,753</b>	<b>3,261,711</b>
<b>Capital and reserves</b>			
Called up share capital		47,604	47,600
Revaluation reserve	6	1,193,249	1,193,249
Retained earnings		2,037,900	2,020,862
<b>Shareholders' funds</b>		<b>3,278,753</b>	<b>3,261,711</b>

For the year ended 31 March 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Cecil E. Watts Limited

Statement of Financial Position Continued  
For the year ended 31 March 2019

These financial statements were approved and authorised for issue by the Board on 15 November 2018 and were signed by:

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Mr Douglas Luxford-Watts Director

# Cecil E. Watts Limited

## Notes to the Financial Statements For the year ended 31 March 2019

### Statutory Information

Cecil E. Watts Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 00613498.

Registered address:  
Darby House  
Lower Hampton Road  
Sunbury On Thames  
Middlesex  
TW16 5PJ

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date. Provision is made for the potential charge to tax that would arise should the company dispose of its fixed assets at the stated net book value to the extent that this is in excess of the tax written down value.

#### Turnover

Turnover comprises rent recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Long leasehold property - Over the term of the lease (112 years)

Plant and Machinery - 33% on cost

Motor vehicles - 20% on cost

Fixtures and fittings - 33% on cost

Computer (office) equipment - 33% on cost

Revaluation of tangible fixed assets:

As permitted by the transitional provisions of the Financial Reporting Standards for Smaller Entities the company elected not to adopt a policy of revaluation of tangible fixed assets. The company has retained the book value of land and buildings as of 5th October 1998 and will not update that valuation.

Cecil E. Watts Limited

Notes to the Financial Statements Continued  
For the year ended 31 March 2019

2. Property, plant and equipment

	Land and Buildings	Plant and Machinery	Motor Vehicles	Furniture and Fittings	Computer Equipment	Total
Cost or valuation	£	£	£	£	£	£
At 01 April 2018	3,231,611	4,691	26,990	87,496	4,802	3,355,590
Additions	-	7,946	-	1,560	442	9,948
Disposals	-	-	-	(84,547)	-	(84,547)
At 31 March 2019	<b>3,231,611</b>	<b>12,637</b>	<b>26,990</b>	<b>4,509</b>	<b>5,244</b>	<b>3,280,991</b>
<b>Provision for depreciation and impairment</b>						
At 01 April 2018	15,899	2,134	680	85,390	1,956	106,059
Charge for year	756	1,630	5,395	1,263	1,562	10,606
On disposal	-	-	-	(84,548)	-	(84,548)
At 31 March 2019	<b>16,655</b>	<b>3,764</b>	<b>6,075</b>	<b>2,105</b>	<b>3,518</b>	<b>32,117</b>
<b>Net book value</b>						
At 31 March 2019	<b>3,214,956</b>	<b>8,873</b>	<b>20,915</b>	<b>2,404</b>	<b>1,726</b>	<b>3,248,874</b>
At 31 March 2018	<b>3,215,712</b>	<b>2,557</b>	<b>26,310</b>	<b>2,106</b>	<b>2,846</b>	<b>3,249,531</b>

3. Trade and other receivables

	2019	2018
	£	£
Trade debtors	4,496	15,770
Other debtors	1,109	250
	<b>5,605</b>	<b>16,020</b>

4. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Taxation and social security	38,495	120,884
Other creditors	21,999	41,319
	<b>60,494</b>	<b>162,203</b>

5. Trade and other payables: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	99,727	68,010

## Cecil E. Watts Limited

### Notes to the Financial Statements Continued For the year ended 31 March 2019

#### 6. Reserves

	Total £
Revaluation reserve at 01 April 2018	1,193,249
<b>Revaluation reserve at 31 March 2019</b>	<b>1,193,249</b>

#### 7. Related party transactions

Included within trade creditors falling due after more than one year, there is an amount due to directors:

Mrs S Luxford-Watts: £49,862.44

Mr D Luxford-Watts: £49,862.44

#### 8. Average number of persons employed

During the year the average number of employees (including directors) was 3 (2018 : 3)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.