

REGISTERED NUMBER: 00612660 (England and Wales)

Unaudited Financial Statements
for the Year Ended 5 April 2018
for
Ian C. Sandbach Limited

**Contents of the Financial Statements
for the Year Ended 5 April 2018**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Ian C. Sandbach Limited
Company Information
for the Year Ended 5 April 2018

DIRECTORS: Mrs M Sandbach
C Sandbach
Ms P Sandbach

SECRETARY: Mrs M Sandbach

REGISTERED OFFICE: Oak Cottage
Dingle Lane
Rushton Spencer
Cheshire
SK11 0QY

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Statement of Financial Position
5 April 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		-		-
Investment property	6		<u>440,000</u>		<u>440,000</u>
			<u>440,000</u>		<u>440,000</u>
CURRENT ASSETS					
Cash at bank		10,590		10,471	
CREDITORS					
Amounts falling due within one year	7	<u>43,898</u>		<u>49,853</u>	
NET CURRENT LIABILITIES			<u>(33,308)</u>		<u>(39,382)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>406,692</u>		<u>400,618</u>
CAPITAL AND RESERVES					
Called up share capital			25,000		25,000
Other reserves			114,948		114,948
Retained earnings			<u>266,744</u>		<u>260,670</u>
SHAREHOLDERS' FUNDS			<u>406,692</u>		<u>400,618</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 20 July 2018 and were signed on its behalf by:

Mrs M Sandbach - Director

**Notes to the Financial Statements
for the Year Ended 5 April 2018**

1. STATUTORY INFORMATION

Ian C. Sandbach Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements cover the company as an individual entity, have been prepared under the historical cost convention and are presented in Pounds Sterling (£) being the functional currency.

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the company's current and expected performance.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Investment property

The investment property is revalued annually to open market value. Surpluses or deficits are transferred to the investment revaluation reserve except that a deficit, where it is expected to be permanent and which is in excess of any previously recognised surplus over cost, or the reversal of such a deficit is charged (or credited) to the profit and loss account.

Depreciation is not provided in respect of the freehold investment property. The directors consider that this accounting policy, which represents a departure from the statutory accounting rules, is necessary to provide a true and fair view as required under SSAP 19 Accounting for Investment Properties. The financial effect of the departure from statutory accounting rules is shown in note 7 to the financial statements.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Notes to the Financial Statements - continued
for the Year Ended 5 April 2018

3. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax if applicable. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 6 April 2017	3,469
Disposals	(3,469)
At 5 April 2018	-
DEPRECIATION	
At 6 April 2017	3,469
Eliminated on disposal	(3,469)
At 5 April 2018	-
NET BOOK VALUE	
At 5 April 2018	-
At 5 April 2017	-

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 6 April 2017 and 5 April 2018	440,000
NET BOOK VALUE	
At 5 April 2018	440,000
At 5 April 2017	440,000

The directors have considered the value of the properties, and the value shown in the accounts of £440,000 is believed to reflect the true value of the properties.

Notes to the Financial Statements - continued
for the Year Ended 5 April 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	3,354	1,552
Other creditors	<u>40,544</u>	<u>48,301</u>
	<u>43,898</u>	<u>49,853</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.