

REGISTERED NUMBER 612649 (England and Wales)

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2007
FOR
A G & S 1990 LIMITED**

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A G & S 1990 LIMITED

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for the year ended 30th September 2007**

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A G & S 1990 LIMITED

COMPANY INFORMATION
for the year ended 30th September 2007

DIRECTORS:	Mr R Green Mrs M E Green
SECRETARY:	Mr R Green
REGISTERED OFFICE:	North Road Works Sutton in Craven Keighley BD20 7PE
REGISTERED NUMBER:	612649 (England and Wales)
ACCOUNTANTS:	Welch & Co 37 Roydwood Terrace Cullingworth Bradford BD13 5HL
BANKERS:	National Westminster Bank plc 63 North Street Keighley BD21 3SB

A G & S 1990 LIMITED
ABBREVIATED BALANCE SHEET
30th September 2007

	Notes	2007	2006
FIXED ASSETS			
Tangible assets	3	150,000	150,000
CURRENT ASSETS			
Debtors	4	103,984	106,384
Cash at bank and in hand		21,882	21,942
		<u>125,866</u>	<u>128,326</u>
CREDITORS: amounts falling due within one year	5	<u>11,518</u>	<u>11,447</u>
NET CURRENT ASSETS		<u>114,348</u>	<u>116,879</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>264,348</u>	<u>266,879</u>
PROVISIONS FOR LIABILITIES AND CHARGES		-	-
		<u>264,348</u>	<u>266,879</u>
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	6	10,000	10,000
Revaluation reserve	7	117,810	117,810
Profit and loss account	7	136,538	139,069
		<u>264,348</u>	<u>266,879</u>
		=====	=====

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2007

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

A G & S 1990 LIMITED

ABBREVIATED BALANCE SHEET
30th September 2007

These financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'R Green', written in a cursive style.

Mr R Green - DIRECTOR

Approved by the Board on 14th November 2007

A G & S 1990 LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30th September 2007**

1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements

2 Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of the freehold property, and in accordance with applicable accounting standards

Freehold investment property

The property of the company which is held for its investment potential is accounted for under the provisions of Statement of Standard Accounting Practice No 19, Investment Properties. Accordingly, the property is revalued by the directors on an annual basis and is included in these financial statements at valuation. A surplus of the valuation over the related historic cost of the property is charged to the revaluation reserve, a deficit would be charged to the profit and loss account

Operating leases

Property rents receivable are accounted for on a straight line basis over the period of each lease are included in turnover

Cash flow statement

The company has taken the exemption offered by Financial Reporting Standard No 1 and has not prepared a cash flow statement on the grounds that the company qualifies as a small company

3 Tangible assets

**Freehold investment
property**

Valuation at 30th September 2007 (2006 same)	150,000 =====
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The freehold investment property was revalued by the directors at 30th September 2007 on the basis of an open market valuation, subject to the existing tenancy

On an historic cost basis the freehold investment property would have been included at

2007	2006
32,190 =====	32,190 =====

A G & S 1990 LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30th September 2007**

4 Share capital

Authorised allotted, issued and fully paid

Number	Class	Nominal value	2007	2006
10,000	Ordinary	£1	10,000 =====	10,000 =====

5 Reserves

	Revaluation reserve	Profit and loss account
At 1st October 2006	117,810	139,069
Retained loss for year	-	-2,531
At 30th September 2007	<u>117,810</u> =====	<u>136,538</u> =====