

LETSEN FINANCIAL HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2013



GROMAN & COMPANY

Chartered Accountants
5 Violet Hill
St John's Wood
London NW8 9EB

LETSEN FINANCIAL HOLDINGS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS

YEAR ENDED 31 MARCH 2013

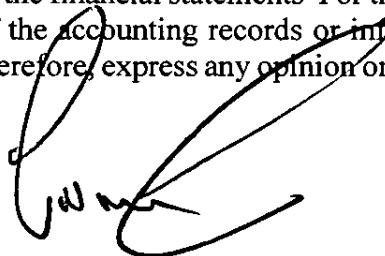
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 March 2013 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



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17 May 2013

LETSEN FINANCIAL HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		190,000	190,000
CURRENT ASSETS			
Cash at bank and in hand		310,919	286,669
CREDITORS: Amounts falling due within one year		<u>(8,737)</u>	<u>(6,756)</u>
NET CURRENT ASSETS		<u>302,182</u>	<u>279,913</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>492,182</u>	<u>469,913</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Revaluation reserve		186,685	186,685
Profit and loss account		<u>305,397</u>	<u>283,128</u>
SHAREHOLDERS' FUNDS		<u>492,182</u>	<u>469,913</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 16 May 2013, and are signed on their behalf by.

S NESTEL
Director



Company Registration Number 612594

The notes on page 3 form part of these abbreviated accounts

LETSEN FINANCIAL HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover shown in the profit and loss accounts represents rents receivable during the year

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 April 2012 and 31 March 2013	<u>190,000</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 31 March 2013	<u>190,000</u>
At 31 March 2012	<u>190,000</u>

The property was valued at £190,000 by the director as at 31 March 2013. Deferred tax of £37,337 (at 20%) is not provided in the accounts

3. SHARE CAPITAL

Authorised share capital:

	2013 £	2012 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>