

**Abbreviated Unaudited Accounts for the Year Ended 31 October 2013**

**for**

**Joseph Fordham & Sons Limited**

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**for the Year Ended 31 October 2013**

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**Joseph Fordham & Sons Limited**  
**Company Information**  
**for the Year Ended 31 October 2013**

**DIRECTORS:**

D Roberts  
Mrs A Roberts

**SECRETARY:**

Mrs A Roberts

**REGISTERED OFFICE:**

Rectory Farm  
Little Chesterford  
Saffron Walden  
Essex  
CB10 1UD

**REGISTERED NUMBER:**

00612571 (England and Wales)

**ACCOUNTANTS:**

Hardcastle Burton LLP  
Lake House  
Market Hill  
Royston  
Hertfordshire  
SG8 9JN

**Abbreviated Balance Sheet**  
**31 October 2013**

	Notes	31.10.13 £	31.10.12 £
<b>FIXED ASSETS</b>			
Tangible assets	2	776,861	801,398
Investments	3	25	25
		<u>776,886</u>	<u>801,423</u>
<b>CURRENT ASSETS</b>			
Stocks		195,737	168,457
Debtors		317,774	302,153
Cash at bank		55,653	70,747
		<u>569,164</u>	<u>541,357</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>108,538</u>	<u>79,864</u>
<b>NET CURRENT ASSETS</b>		<u>460,626</u>	<u>461,493</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,237,512</u>	<u>1,262,916</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>16,228</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>1,221,284</u></u>	<u><u>1,262,916</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	7,000	7,000
Profit and loss account		<u>1,214,284</u>	<u>1,255,916</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,221,284</u></u>	<u><u>1,262,916</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**31 October 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 April 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D Roberts', is positioned above the printed name.

D Roberts - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 October 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance and 10% on cost

The 2% charge on freeholds relates to building improvements only and in circumstances where the relevant buildings have been completed. No depreciation is provided on freehold land as the residual value is expected to be in excess of cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2012	1,442,528
Additions	25,431
Disposals	(17,580)
	<hr/>
At 31 October 2013	1,450,379
	<hr/>
<b>DEPRECIATION</b>	
At 1 November 2012	641,130
Charge for year	45,425
Eliminated on disposal	(13,037)
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At 31 October 2013	673,518
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<b>NET BOOK VALUE</b>	
At 31 October 2013	776,861
	<hr/>
At 31 October 2012	801,398
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**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 October 2013**

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 November 2012 and 31 October 2013	25
<b>NET BOOK VALUE</b>	
At 31 October 2013	25
At 31 October 2012	25

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.13 £	31.10.12 £
7,000	ordinary	1	7,000	7,000

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Directors

Land owned by the directors of the company is used by the company on a rent free basis.

**6. CONTROL RELATIONSHIPS**

The company is controlled by Mr D M Roberts and his wife Mrs A R Roberts.