

Company Registration Number 00612562

WICK PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2011

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WICK PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

Contents	Pages
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

WICK PROPERTIES LIMITED
ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Note	2011	2010
		£	£
FIXED ASSETS	2		
Tangible assets		227,953	228,090
CURRENT ASSETS			
Debtors		810	58
Cash at bank and in hand		<u>127,598</u>	<u>105,169</u>
		128,408	105,227
CREDITORS: Amounts falling due within one year		<u>(15,953)</u>	<u>(11,080)</u>
NET CURRENT ASSETS		<u>112,455</u>	<u>94,147</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>340,408</u>	<u>322,237</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	200	200
Revaluation reserve		71,771	71,771
Other reserves		593	593
Profit and loss account		<u>267,844</u>	<u>249,673</u>
SHAREHOLDERS' FUNDS		<u>340,408</u>	<u>322,237</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

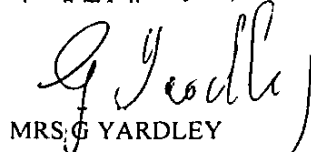
The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

5 October 2011


MRS G YARDLEY

Company Registration Number 00612562

The notes on pages 2 to 3 form part of these abbreviated accounts.

WICK PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures and fittings - 25% on reducing balance basis

No amortisation had been provided on the freehold land and buildings

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Tangible fixed assets

The freehold land and buildings are stated at cost or valuation but do not represent the current market value

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 April 2010 and 31 March 2011	<u>233,673</u>
DEPRECIATION	
At 1 April 2010	5,583
Charge for year	<u>137</u>
At 31 March 2011	<u>5,720</u>
NET BOOK VALUE	
At 31 March 2011	<u>227,953</u>
At 31 March 2010	<u>228,090</u>

During the year the company held 83 Ordinary ordinary shares of 0.50 Euro each in Banco Santander S A (which were acquired at nil cost). The market value of the shareholding at 31 March 2011 was £564 (2010 £740)

WICK PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

3. SHARE CAPITAL

Authorised share capital.

	2011	2010
	£	£
20 Ordinary shares of £10 each	<u>200</u>	<u>200</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
20 Ordinary shares of £10 each	<u>20</u>	<u>200</u>	<u>20</u>	<u>200</u>