

WICK PROPERTIES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2008



WICK PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

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WICK PROPERTIES LIMITED
ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Note	2008	2007
		£	£
FIXED ASSETS	2		
Tangible assets		228,515	228,839
CURRENT ASSETS			
Debtors		58	59
Cash at bank and in hand		73,044	52,880
		73,102	52,939
CREDITORS: Amounts falling due within one year		(10,044)	(8,824)
NET CURRENT ASSETS		63,058	44,115
TOTAL ASSETS LESS CURRENT LIABILITIES		291,573	272,954
CAPITAL AND RESERVES			
Called-up equity share capital	3	200	200
Revaluation reserve		71,771	71,771
Other reserves		593	593
Profit and loss account		219,009	200,390
SHAREHOLDERS' FUNDS		291,573	272,954

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 25 September 2008.


MRS G YARDLEY

The notes on pages 2 to 3 form part of these abbreviated accounts.

WICK PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures and fittings - 25% on reducing balance basis

No amortisation had been provided on the freehold land and buildings

Tangible fixed assets

The freehold land and buildings are stated at cost or valuation but do not represent the current market value

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 April 2007 and 31 March 2008	<u>233,673</u>
DEPRECIATION	
At 1 April 2007	4,834
Charge for year	<u>324</u>
At 31 March 2008	<u>5,158</u>
NET BOOK VALUE	
At 31 March 2008	<u>228,515</u>
At 31 March 2007	<u>228,839</u>

The company holds 250 ordinary shares of 50p each in Alliance and Leicester Plc. They were acquired at nil cost. The market value at 31 March 2008 was £2,750 (2007 £2,750)

WICK PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

3. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
20 Ordinary shares of £10 each	<u>200</u>	<u>200</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £10 each	<u>20</u>	<u>200</u>	<u>20</u>	<u>200</u>