

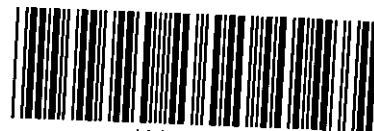
BROOK DYEING COMPANY LIMITED

Abbreviated accounts

for the year ended 31 December 2006

Registration number 612546

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BROOK DYEING COMPANY LIMITED

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BROOK DYEING COMPANY LIMITED

Abbreviated balance sheet as at 31 December 2006

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		100,499		150,748
Tangible assets	2		28,388		98,492
Investments	2		2		2
			<u>128,889</u>		<u>249,242</u>
Current assets					
Stocks		115,571		121,607	
Debtors		286,097		392,576	
Cash at bank and in hand		41		17,881	
		<u>401,709</u>		<u>532,064</u>	
Creditors: amounts falling due within one year	3	(918,905)		(663,179)	
Net current liabilities			<u>(517,196)</u>		<u>(131,115)</u>
Total assets less current liabilities			<u>(388,307)</u>		<u>118,127</u>
Creditors: amounts falling due after more than one year			<u>(997,416)</u>		<u>(1,445,342)</u>
Deficiency of assets			<u>(1,385,723)</u>		<u>(1,327,215)</u>
Capital and reserves					
Called up share capital	4		40,000		40,000
Share premium account			88,941		88,941
Other reserves			30,091		30,091
Profit and loss account			<u>(1,544,755)</u>		<u>(1,486,247)</u>
Shareholders' funds			<u>(1,385,723)</u>		<u>(1,327,215)</u>

The notes on pages 3 to 7 form an integral part of these financial statements.

BROOK DYEING COMPANY LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 30 October 2007 and signed on its behalf by



T.N. Gledhill
Director

The notes on pages 3 to 7 form an integral part of these financial statements.

BROOK DYEING COMPANY LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The connected companies, as disclosed within the Creditors notes to the accounts, have provided funds for the company to meet its day to day working capital. The related parties have agreed not to withdraw these funds within the next twelve months should this provide a going concern problem for the company. This policy is reviewed by the directors on an ongoing basis. On this basis the directors feel it is appropriate to prepare the financial statements on the going concern basis.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 4 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% on reducing balance basis
Fixtures, fittings and equipment	-	25% on reducing balance basis
Motor vehicles	-	25% on reducing balance basis

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

BROOK DYEING COMPANY LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2006

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1.7. Stock

Stock is valued at the lower of cost and net realisable value.

1.8. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings. See note of the accounts for further details.

1.9. Deferred taxation

Deferred tax is provided in full on an unconditional basis, on all timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the financial statements. A net deferred tax asset is recognised only when, on the basis of all evidence, it can be regarded as more likely than not that there will be sufficient taxable profits in the foreseeable future from which the reversal of the underlying timing differences can be deducted.

1.10. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.11. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

BROOK DYEING COMPANY LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2006

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1 January 2006	200,998	1,264,141	2	1,465,141
Additions	-	26,919	-	26,919
Disposals	-	(1,207,939)	-	(1,207,939)
At 31 December 2006	<u>200,998</u>	<u>83,121</u>	<u>2</u>	<u>284,121</u>
Depreciation and Provision for diminution in value				
At 1 January 2006	50,250	1,165,649	-	1,215,899
On disposals	-	(1,120,379)	-	(1,120,379)
Charge for year	50,249	9,463	-	59,712
At 31 December 2006	<u>100,499</u>	<u>54,733</u>	<u>-</u>	<u>155,232</u>
Net book values				
At 31 December 2006	<u>100,499</u>	<u>28,388</u>	<u>2</u>	<u>128,889</u>
At 31 December 2005	<u>150,748</u>	<u>98,492</u>	<u>2</u>	<u>249,242</u>

2.1. Investment details	2006 £	2005 £
Subsidiary undertaking	<u>2</u>	<u>2</u>

BROOK DYEING COMPANY LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2006

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Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Brook Dyeing Pension Trustee Limited	England & Wales	Dormant Company	Ordinary	100%
Healey Dyeing Company Limited	England & Wales	Dormant Company	Ordinary	25%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Brook Dyeing Pension Trustee Limited	1	-
Healey Dyeing Company Limited	4,900	-

Healey Dyeing Company Limited was wound up in August 2007

3.	Creditors: amounts falling due within one year	2006 £	2005 £
	Creditors include the following:		
	Secured creditors	<u>254,480</u>	<u>200,755</u>
4.	Share capital	2006 £	2005 £
	Authorised equity		
	40,000 Ordinary shares of £1 each	<u>40,000</u>	<u>2,000</u>
	Allotted, called up and fully paid equity		
	40,000 Ordinary shares of £1 each	<u>40,000</u>	<u>40,000</u>

BROOK DYEING COMPANY LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2006

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5. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2006	2005	in year
	£	£	£
T.N. Gledhill	4,538	1,158	4,538
D. Johnston	24	3	24
	<u> </u>	<u> </u>	<u> </u>