

Registration number: 00612379

# Foseco (MRL) Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2015



## **Foseco (MRL) Limited**

### **Company Information**

**Directors** HJ Knowles  
KF Siow  
S Upcott

**Company secretary** D Murray

**Registered office** 165 Fleet Street  
London  
EC4A 2AE

## **Foseco (MRL) Limited**

### **Directors Report for the Year Ended 31 December 2015**

The Directors present their report and the unaudited financial statements for the year ended 31 December 2015.

#### **Directors of the company**

The Directors who held office during the year were as follows:

HJ Knowles

KF Siow

The following director was appointed after the year end:

S Upcott (appointed 29 April 2016)

#### **Principal activity**

The company remained dormant throughout the year

#### **Dividends**

The Directors do not recommend payment of a final dividend (2014: £nil).

#### **Political and charitable donations**

During the year the Company made political donations of £nil (2014: £nil) and charitable donations of £nil (2014: £nil).

#### **Auditors**

The Company is dormant within the meaning of section 1169 of the Companies Act 2006, and the Company being eligible, has not reappointed an auditor.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 2/9/16 and signed on its behalf by:



KF Siow  
Director

**Foseco (MRL) Limited**

**(Registration number: 00612379)**

**Balance Sheet as at 31 December 2015**

	Note	2015 £ 000	2014 £ 000
<b>Non current assets</b>			
Amounts owed by group undertaking		200	200
Net assets		200	200
<b>Capital and reserves</b>			
Called up share capital	3	200	200
Shareholders' funds		200	200

For the financial year ending 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

**Director's responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 2/9/16



KF Siow

Director

The notes on pages 4 to 5 form an integral part of these financial statements.

## **Foseco (MRL) Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2015**

#### **1 Accounting policies**

##### **Trading status**

The Company is an investment holding company, with a 100% holding in Tamworth UK Limited, a dormant company incorporated in England and Wales. The Company was dormant and has not traded during the year.

##### **Basis of preparation**

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework 'FRS 101'.

The amendments to FRS 101 (2014/15 Cycle) issued in July 2015 and effective immediately have been applied.

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ('Adopted IFRSs'), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

In the transition to FRS 101, the Company has applied IFRS 1 whilst ensuring that its assets and liabilities are measured in compliance with FRS 101. The transition to FRS 101 had no effect on the reported financial position, financial performance and cash flows of the Company.

##### **Fixed asset investments**

Investments in subsidiary undertakings ("subsidiaries") are stated at cost, less any impairment in value.

#### **2 Investments**

Foseco (MRL) Limited holds a £2, 100% investment in the share capital of Tamworth UK Limited, a dormant company incorporated in England & Wales.

## **Foseco (MRL) Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2015**

#### **3 Share capital**

##### **Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No. 000</b>	<b>£ 000</b>	<b>No. 000</b>	<b>£ 000</b>
Ordinary Shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

#### **4 Related party transactions**

As the Company is a wholly owned subsidiary of Vesuvius plc, the Company has taken advantage of the exemption contained in FRS 101; and therefore, has not disclosed transactions or balances which form part of the Vesuvius plc group.

#### **5 Parent and ultimate parent undertaking**

The company's immediate parent is Foseco (GB) Limited.

The ultimate parent is Vesuvius plc.

The most senior parent entity producing publicly available financial statements is Vesuvius plc., registered in England and Wales, which heads the largest group in which the results of the company are consolidated. These financial statements are available upon request from the Company Secretary, Vesuvius plc, 165 Fleet Street, London EC4A 2AE.