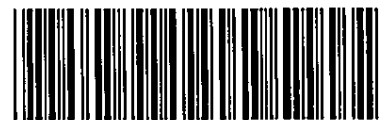


FOSECO (MRL) LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

REGISTERED NO: 612379

SATURDAY



RM 19/04/2008 55
COMPANIES HOUSE

FOSECO (MRL) LIMITED

BALANCE SHEET AT 31 DECEMBER 2007

| | Note | 2007 £ | 2006 £ |
|-------------------------------------|------|----------------|----------------|
| Fixed Assets | | | |
| Investments | | 2 | 2 |
| Current assets | | | |
| Debtors | | | |
| Amounts owed by parent undertakings | | <u>199,998</u> | <u>199,998</u> |
| Net assets | | <u>200,000</u> | <u>200,000</u> |
| Capital and reserves | | | |
| Called-up equity share capital | 3 | <u>200,000</u> | <u>200,000</u> |

- (a) For the year ended 31 December 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibility for
- i) ensuring the company keeps accounts which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 4 April 2008
and signed on their behalf



Director

Registered Office
Coleshill Road
Tamworth
Staffordshire
B78 3TL

FOSECO (MRL) LIMITED

NOTES TO THE ACCOUNTS

1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable UK accounting standards

The company has not traded during the year and has made neither a profit nor a loss
No profit and loss account has therefore been prepared

2. Directors

None of the directors received any fees or remuneration for their services as directors of the company during the financial year (2006 £Nil)

3. Called Up Share Capital

| | 2007 £ | 2006 £ |
|--|----------------|----------------|
| Authorised share capital 250,000 ordinary shares of £1 each | <u>250,000</u> | <u>250,000</u> |
| Allotted, called up and fully paid 200,000 ordinary shares of £1 each | 200,000 | 200,000 |
| Unissued 50,000 ordinary shares of £1 each | <u>50,000</u> | <u>50,000</u> |
| | <u>250,000</u> | <u>250,000</u> |

4. Ultimate parent undertaking

The Company's ultimate parent undertaking is Foseco plc. The Company's accounts are incorporated into the consolidated accounts of Foseco plc which are prepared in accordance with UK legislation. The report and accounts of Foseco plc may be obtained from Coleshill Road, Tamworth, Staffordshire, B78 3TL. This is the parent undertaking of the smallest and largest group into which the company's results are consolidated and for which group accounts are prepared and are publicly available.

5. Events after the balance sheet date

On 11 October 2007, Cookson Group plc made an offer to purchase the entire issued and to be issued share capital of Foseco plc. On 10 March 2008, Foseco plc shareholders approved the Scheme of Arrangement at a Court Meeting, and approved the proposed takeover of the Company by Cookson Group plc at an extraordinary general meeting. On 11 March 2008, Cookson Group plc shareholders also approved the proposed takeover. The takeover of Foseco plc by Cookson Group plc was completed on 4 April 2008, and as a consequence the Group was de-listed from the London Stock Exchange.

On 4 April 2008, the ultimate parent undertaking of the Group became Cookson Group plc, registered in the United Kingdom at 165 Fleet Street, London EC4A 2AE.