

FOSECO (MRL) LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005
REGISTERED NO: 612379



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COMPANIES HOUSE 08/09/2006

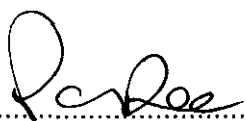
FOSECO (MRL) LIMITED

BALANCE SHEET AT 31 DECEMBER 2005

	Note	2005 £	2004 £
Fixed Assets			
Investments		2	2
Current assets:			
Debtors:			
Amounts owed by parent undertakings		<u>199,998</u>	<u>199,998</u>
Net assets		<u>200,000</u>	<u>200,000</u>
Capital and reserves:			
Called-up equity share capital	3	<u>200,000</u>	<u>200,000</u>

- (a) For the year ended 31st December 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
- i) ensuring the company keeps accounts which comply with section 221; and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 30 August 2006
and signed on their behalf


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Director

FOSECO (MRL) LIMITED

NOTES TO THE ACCOUNTS

1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable UK accounting standards.

The company has not traded during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

2. Directors

None of the directors received any fees or remuneration for their services as directors of the company during the financial year (2004 £Nil).

3. Called Up Share Capital

	2005 £	2004 £
Authorised share capital: 250,000 ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>
Allotted, called up and fully paid: 200,000 ordinary shares of £1 each	200,000	200,000
Unissued: 50,000 ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
	<u>250,000</u>	<u>250,000</u>

4. Ultimate parent undertaking

The Company's ultimate parent undertaking at the start of the year was Foseco (Jersey) Limited, a company registered in Jersey and then Foseco plc. The Company's accounts are incorporated into the consolidated accounts of Foseco plc which are prepared in accordance with UK legislation. The report and accounts of Foseco plc may be obtained from Coleshill Road, Tamworth, Staffordshire, B78 3TL. This is the parent undertaking of the smallest and largest group into which the company's results are consolidated and for which group accounts are prepared and are publicly available.

5. Significant event

The ultimate parent undertaking at the start of the year was Foseco (Jersey) Limited. On 12 May 2005, a group restructuring occurred wherein a new company, Foseco plc registered in the UK, acquired the entire ordinary share capital of Foseco (Jersey) Limited and was then floated on the London Stock Exchange.

The ultimate holding company following the restructuring is Foseco plc.