

COMPANY REGISTRATION NUMBER 00612305

A BRICKLEY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MAY 2015

SATURDAY



A11 *A4ZPTLRV* 30/01/2016 #384
COMPANIES HOUSE

HOWELL DAVIES LIMITED

Chartered Accountants
Tudor House
37a Birmingham New Road
Wolverhampton
West Midlands
WV4 6BL

A BRICKLEY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2015

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A BRICKLEY LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF A BRICKLEY LIMITED

YEAR ENDED 31 MAY 2015

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



HOWELL DAVIES LIMITED
Chartered Accountants

Tudor House
37a Birmingham New Road
Wolverhampton
West Midlands
WV4 6BL

6 January 2016

A BRICKLEY LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2015

Company Registration Number: 00612305

| | Note | 2015 £ | 2014 £ |
|---|----------|----------------|----------------|
| Fixed Assets | 2 | | |
| Tangible assets | | 5,106 | 6,500 |
| Current Assets | | | |
| Stocks | | 63,851 | 71,978 |
| Debtors | | 127,304 | 139,997 |
| Cash at bank and in hand | | 263,414 | 269,537 |
| | | <u>454,569</u> | <u>481,512</u> |
| Creditors: Amounts Falling due Within One Year | | <u>260,138</u> | <u>262,038</u> |
| Net Current Assets | | 194,431 | 219,474 |
| Total Assets Less Current Liabilities | | 199,537 | 225,974 |
| Provisions for Liabilities | | 699 | 907 |
| | | <u>198,838</u> | <u>225,067</u> |
| Capital and Reserves | | | |
| Called up equity share capital | 3 | 100 | 100 |
| Profit and loss account | | 198,738 | 224,967 |
| Shareholders' Funds | | <u>198,838</u> | <u>225,067</u> |

For the year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 6 January 2016, and are signed on their behalf by:



R Nicholls
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

A BRICKLEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2015

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents PPD sales and over the counter sales exclusive of VAT. PPD Sales are recognised according to the month they relate. Over the counter sales are recognised according to cash or credit sales.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|---------------------|---------------------------|
| Fixtures & Fittings | - 15% - Reducing Balance |
| Computer Equipment | - 33 1/3% - Straight Line |

Stocks

Stocks are professionally valued at cost after making due allowance for obsolete items.

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension Costs

The company operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the company. The contributions to the scheme are charged to the profit and loss account so as to spread the cost of pensions over the service lives of employees. Variations from the regular costs are spread over the average expected remaining working lives of current members in the scheme.

A BRICKLEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2015

1. Accounting Policies *(continued)*

Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Employee Benefit Trusts

The company has established trusts for the benefit of employees and certain of their dependants. Monies held in these trusts are held by independent trustees and managed at their discretion.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

A BRICKLEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2015

2. Fixed Assets

| | Tangible Assets £ |
|--------------------------------|-------------------------|
| Cost | |
| At 1 June 2014 and 31 May 2015 | <u>24,026</u> |
| Depreciation | |
| At 1 June 2014 | 17,526 |
| Charge for year | <u>1,394</u> |
| At 31 May 2015 | <u>18,920</u> |
| Net Book Value | |
| At 31 May 2015 | <u>5,106</u> |
| At 31 May 2014 | <u>6,500</u> |

3. Share Capital

Authorised share capital:

| | 2015 £ | 2014 £ |
|--------------------------------|------------|------------|
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

Allotted, called up and fully paid:

| | 2015 No | £ | 2014 No | £ |
|----------------------------|------------|------------|------------|------------|
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |