

REGISTERED NUMBER: 00611906 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**FOR**

**NORTHAY FARMS LIMITED**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**NORTHAY FARMS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**DIRECTORS:** M V Olof  
N J Olof

**SECRETARY:**

**REGISTERED OFFICE:** Northay Farm  
Hawkchurch  
Axminster  
Devon  
EX13 5UU

**REGISTERED NUMBER:** 00611906 (England and Wales)

**ACCOUNTANTS:** Mitchells Chartered Accountants  
St. John's House,  
Castle Street,  
Taunton  
Somerset  
TA1 4AY

**NORTHAY FARMS LIMITED (REGISTERED NUMBER: 00611906)**

**BALANCE SHEET**  
**30 SEPTEMBER 2021**

	Notes	30.9.21 £	£	30.9.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>441,251</u>		<u>428,168</u>
			441,251		428,168
<b>CURRENT ASSETS</b>					
Cash at bank		30,963		14,931	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>279,082</u>		<u>269,768</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(248,119)</u>		<u>(254,837)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>193,132</u>		<u>173,331</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			500		500
Revaluation reserve	7		169,720		169,720
Retained earnings			<u>22,912</u>		<u>3,111</u>
			<u>193,132</u>		<u>173,331</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

**NORTHAY FARMS LIMITED (REGISTERED NUMBER: 00611906)**

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2021**

The financial statements were approved by the Board of Directors and authorised for issue on 26 April 2022 and were signed on its behalf by:

M V Olof - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**1. STATUTORY INFORMATION**

Northay Farms Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Entitlements**

Entitlements are being amortised evenly over their estimated useful life.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 15% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 October 2020 and 30 September 2021	<u>1,020</u>
<b>AMORTISATION</b>	
At 1 October 2020 and 30 September 2021	<u>1,020</u>
<b>NET BOOK VALUE</b>	
At 30 September 2021	<u>-</u>
At 30 September 2020	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 October 2020	387,000	166,055	553,055
Additions	-	26,323	26,323
At 30 September 2021	<u>387,000</u>	<u>192,378</u>	<u>579,378</u>
<b>DEPRECIATION</b>			
At 1 October 2020	-	124,887	124,887
Charge for year	-	13,240	13,240
At 30 September 2021	<u>-</u>	<u>138,127</u>	<u>138,127</u>
<b>NET BOOK VALUE</b>			
At 30 September 2021	<u>387,000</u>	<u>54,251</u>	<u>441,251</u>
At 30 September 2020	<u>387,000</u>	<u>41,168</u>	<u>428,168</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21 £	30.9.20 £
Bank loans and overdrafts	202,000	202,000
Trade creditors	7,629	7,575
Other creditors	69,453	60,193
	<u>279,082</u>	<u>269,768</u>

**7. RESERVES**

	Revaluation reserve £
At 1 October 2020 and 30 September 2021	<u>169,720</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.