

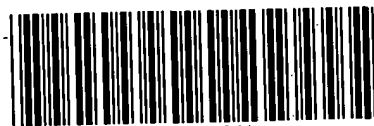
Company Registration No. 00611177 (England and Wales)

**HAMILTON & RAY LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2015**

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# **HAMILTON & RAY LIMITED**

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**HAMILTON & RAY LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31 MAY 2015**

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2	8,603,699		8,606,164	
<b>Current assets</b>					
Debtors		4,441,891		4,439,768	
Cash at bank and in hand		242,610		338,708	
		<u>4,684,501</u>		<u>4,778,476</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(301,374)</u>		<u>(424,368)</u>	
<b>Net current assets</b>		4,383,127		4,354,108	
<b>Total assets less current liabilities</b>		12,986,826		12,960,272	
		<u>12,986,826</u>		<u>12,960,272</u>	
<b>Capital and reserves</b>					
Called up share capital	3	20,000		20,000	
Revaluation reserve		7,494,151		7,485,751	
Profit and loss account		5,472,675		5,454,521	
<b>Shareholders' funds</b>		<u>12,986,826</u>		<u>12,960,272</u>	

# **HAMILTON & RAY LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MAY 2015**

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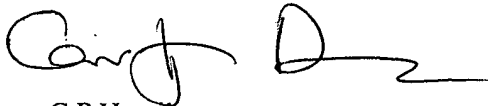
For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 February 2016



Professor C P Hamilton  
**Director**

**Company Registration No. 00611177**

# **HAMILTON & RAY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents rents receivable. Income is credited to the profit and loss account as space and other services are provided to customers.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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Investment properties are revalued annually by the directors and given the current market conditions even professional valuations are highly subjective. The aggregate surplus or deficit arising from such revaluation is transferred to the revaluation reserve unless a deficit (or its reversal) on an individual property is expected to be permanent, in which case it is charged (or credited) to the profit and loss account.

No depreciation is provided in respect of freehold investment properties, although it is a departure from the general requirement of the Companies Act 2006 to provide depreciation in respect of fixed assets having a limited useful economic life. These properties are not held for consumption but for investment and the directors consider that systematic depreciation would be inappropriate. Long leasehold properties are amortised at 2% per annum where the lease term is less than 50 years to run. The accounting policy adopted is therefore necessary for the accounts to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

# HAMILTON & RAY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2015

### 2 Fixed assets

	Tangible assets
	£
<b>Cost or valuation</b>	
At 1 June 2014	8,756,002
Additions	2,448
	<hr/>
At 31 May 2015	8,758,450
	<hr/>
<b>Depreciation</b>	
At 1 June 2014	149,837
Revaluation	(8,400)
Charge for the year	13,314
	<hr/>
At 31 May 2015	154,751
	<hr/>
<b>Net book value</b>	
At 31 May 2015	8,603,699
	<hr/>
At 31 May 2014	8,606,164
	<hr/>

### 3 Share capital

	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
20,000 Ordinary shares of £1 each	20,000	20,000
	<hr/>	<hr/>

### 4 Ultimate parent company

The ultimate parent company is Hamilton & Daughters Limited, a company registered in England and Wales.