

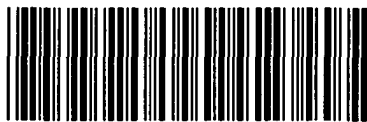
AFE ONLINE LIMITED

Directors' Report and Accounts

31 December 2020

Co No 610483

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29/09/2021

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COMPANIES HOUSE

REPORT OF THE DIRECTORS – COMPANY NO. 610483

The directors present their report and accounts of the company for the year ended 31 December 2020.

1. Review of activities and future developments

The company has not traded during the period and there are no transactions to record in the company's accounting records.

The directors do not expect the company to trade in the foreseeable future.


On 23 September 2015 the AGA Rangemaster Group Limited (formerly AGA Rangemaster Group plc), of which the company is a member, was acquired by The Middleby Corporation.

2. Directors

The directors of the company during the period were:-

TJ Fitzgerald
MM Lindsay
A Zufia

By order of the Board



MM Lindsay
Director
10 September 2021

BALANCE SHEET - 31 DECEMBER 2020

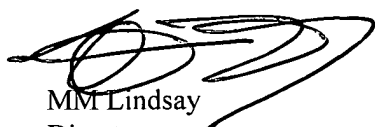
	Notes	2020 £	2019 £
Current liabilities			
Creditors	2	<u>(440,217)</u>	<u>(440,217)</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		<u>(450,217)</u>	<u>(450,217)</u>
Total capital and reserves	4	<u>(440,217)</u>	<u>(440,217)</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors and were signed on its behalf by:



MM Lindsay

Director

10 September 2021

NOTES TO THE ACCOUNTS

1. Accounting policies**Statement of compliance**

AFE Online Limited is a limited liability company incorporated in England and Wales. The registered office is Meadow Lane, Long Eaton, Nottingham, NG10 2GD.

The company's financial statements have been prepared in compliance with FRS 102 as it applies to the financial statements of the company for the year ended 31 December 2020.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards. The financial statements are prepared in sterling which is the functional currency and rounded to the nearest pound (£), except where otherwise stated.

Exemptions taken

A consolidated group cash flow statement has been included in The Middleby Corporation consolidated accounts; the company has therefore taken advantage of the exemption under FRS 102 not to produce a cash flow statement.

The company has taken advantage of the exemption permitted by FRS 102 not to disclose any transactions or balances with entities that are wholly owned by The Middleby Corporation.

Going concern

Given the ongoing financial support of The Middleby Corporation the directors believe it is appropriate to prepare the accounts on a going concern basis. The companies within The Middleby Corporation group structure will continue to benefit from the ability to draw funding from The Middleby Corporation multi-currency senior revolving credit facility. On 21 August 2020 The Middleby Corporation completed an amendment to its senior credit facility and issued convertible notes of an aggregate principal amount of \$747.5 million. The amended credit agreement will provide for a senior secured credit facility in an aggregate principal amount of \$3.1 billion, consisting of (i) a \$2.75 billion multi-currency revolving credit facility and (ii) a \$350 million term loan facility. The maturity date remains unchanged at 31 January 2025.

2. Group indebtedness

These amounts are repayable on demand.

3. Called up share capital

	2020	2019
	£	£
Ordinary shares of £1 each:		
Allotted, called up and fully paid	10,000	10,000

4. Deficiency of net assets

The company's ultimate holding company has confirmed its intention to give continued financial support to the company.

5. Ultimate holding company

The company's ultimate holding and controlling company is The Middleby Corporation, a company incorporated and registered in the USA.

Copies of the ultimate holding company's accounts can be obtained from The Middleby Corporation, 1400 Toastmaster Drive, Elgin, Illinois 60120, USA.