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Company Number 00610065

**BELVEDERE COURT RESIDENTS
ASSOCIATION LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2011**

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2011

The directors have pleasure in presenting their report and the accounts of the company for the year ended 31 December 2011

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at Belvedere Court, Catherine Road, Surbiton, Surrey

THE DIRECTORS

The directors who served the company during the year were as follows

P A Carroll
S Molloy
B Shemmell

The directors had no beneficial interest in any significant contract with the company

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed by order of the directors

B Shemmell

BERNARD SHEMMELL
Company Secretary

Registered office
69 Victoria Road
SURBITON
Surrey KT6 4NX

Approved by the directors on

9/5/2012

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2011**

	Note	2011	Restated 2010
INCOME			
Ground Rents		90	90
 EXPENDITURE			
Rent Charge		90	90
OPERATING SURPLUS/(DEFICIT)		-	-
Recharged to Lessees in Service Charge Statement		- -	- -
		<u>£NIL</u>	<u>£NIL</u>

BELVEDERE COURT RESIDENTS ASSOCIATION LIMITED
(COMPANY NO. 00610065)
BALANCE SHEET AS AT 31 DECEMBER 2011


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	Note	2011	Restated 2010
FIXED ASSETS			
TANGIBLE ASSETS			
Freehold Reversion, subject to Rent Charge, in Belvedere Court, Catherine Road, Surbiton, Surrey			
At cost		-	-
CURRENT ASSETS			
Debtors and Prepayments	2	135	113
Balance held by Managing Agent		-	-
Bank deposit account		-	-
Cash at bank		-	-
		<u>135</u>	<u>113</u>
CREDITORS: Amounts falling due within one year	3	45	23
NET CURRENT LIABILITIES		<u>90</u>	<u>90</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>90</u>	<u>90</u>
NET ASSETS		<u><u>£90</u></u>	<u><u>£90</u></u>
CALLED UP SHARE CAPITAL			
Issued and fully paid			
9 Ordinary Shares of £10 each		<u><u>£90</u></u>	<u><u>£90</u></u>

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)


9/5/2012

P A CARROLL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows

Change in Accounting Policy

The adoption of the TECH 03/11 Accounts for Service Charges published jointly by ICAEW, ARMA and RICS has resulted in a change of Accounting Policy

The restated financial statements have been prepared in accordance with TECH 03/11 Accounting for Service Charges. The accounts to 31 December 2010 were prepared including all service charge transactions and have now been restated to show company transactions only, in line with the 31 December 2011 accounts

The company is responsible for the management of Belvedere Court, Catherine Road, Surbiton, Surrey and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fixed Assets

All fixed assets are initially recorded at cost

	2011	Restated 2010
2. DEBTORS AND PREPAYMENTS		
Ground Rent Arrears	10	23
Due from Belvedere Court Service Charge Account	125	90
	<u>£135</u>	<u>£113</u>
	=====	=====
3. CREDITORS: Amounts falling due within one year		
Rent Charge	£45	£23
	<u>=====</u>	<u>=====</u>
4. RELATED PARTY TRANSACTIONS		

In common with the other members, each director is a lessee of the property and a contributor to the running costs of the company