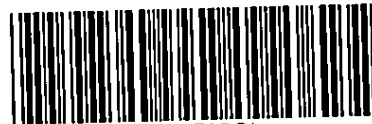


COMPANY NO 610065

**BELVEDERE COURT
RESIDENTS ASSOCIATION LIMITED
REPORT AND ACCOUNTS FOR THE YEAR
ENDED 31 DECEMBER 2008**

TUESDAY



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COMPANIES HOUSE

REPORT OF THE DIRECTORS

The Directors present their report and the financial statements for the year ended 31 December 2008.

PRINCIPAL ACTIVITY

The principal activity is to supervise the management of the property at Belvedere Court for the mutual benefit of the Leaseholders.

RESULTS	2008	2007
Surplus for the year	2,677	3,134
Transfer to Provision - General Maintenance	<u>£2,677</u>	<u>£3,134</u>

DIRECTORS

The following held office as Directors during the year:

Mr A J Bishop
Mr B Shemmell
Mr P A Carroll

Each Director holds one Share of £10 in the Company.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

B Shemmell
BERNARD SHEMMELL - SECRETARY

REGISTERED OFFICE

69 Victoria Road
Surbiton
Surrey
KT6 4NX

22 April 2009

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31 DECEMBER 2008**

	NOTI	2008	2007
INCOME			
Ground Rents		90	90
Maintenance Contributions		6,390	6,196
Insurance Contributions (2 years in 2007)		1,539	2,791
Other Income - Interest		184	254
- Corporation Tax	5	(38)	(41)
		<u>8,165</u>	<u>9,290</u>
EXPENDITURE			
Rent Charge		90	90
Maintenance of Property	6	3,541	4,394
Administrative Costs	7	1,857	1,672
		<u>5,488</u>	<u>6,156</u>
OPERATING SURPLUS ON ORDINARY ACTIVITIES		2,677	3,134
TRANSFER TO PROVISION	4		
General Maintenance		<u><u>£2,677</u></u>	<u><u>£3,134</u></u>

BALANCE SHEET AT 31 DECEMBER 2008

	NOTE	2008	2007
FIXED ASSETS			
TANGIBLE ASSETS			
<u>Freehold Reversion</u> , subject to Rent Charge			
in Belvedere Court, Catherine Road			
Surrey.			
At cost			
CURRENT ASSETS			
Cash at Bank		9,472	6,188
Balance in Building Society		1,536	1,509
Debtors	2	2,682	3,033
		<u>13,690</u>	<u>10,730</u>
CREDITORS - due within one year	3	<u>1,018</u>	<u>735</u>
NET CURRENT ASSETS		<u>12,672</u>	<u>9,995</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,672</u>	<u>9,995</u>
PROVISION FOR LIABILITIES	4		
General Maintenance		12,582	9,905
NET ASSETS		<u>£90</u>	<u>£90</u>
EQUITY SHAREHOLDERS' FUNDS	9		
Called up Share Capital			
Authorised, Issued and Fully Paid			
9 Ordinary Shares of £10 each		<u>£90</u>	<u>£90</u>

The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The Members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for:

- ensuring that the Company keeps proper accounting records which comply with Section 22 of the Companies Act 1985, and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).



ANTHONY BISHOP – DIRECTOR

22 April 2009

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2008**

1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

2. DEBTORS	2008	2007
Ground Rent and Maintenance contributions	1,998	1,927
Insurance Contributions	684	1,106
	<u>£2,682</u>	<u>£3,033</u>
3. CREDITORS - due within one year		
Ground Rent and Maintenance contributions	120	22
Accountancy Fee	575	558
Gardening	81	54
Water Rates	7	8
Cleaning	104	24
Electricity	100	40
Corporation Tax	31	29
	<u>£1,018</u>	<u>£735</u>
4. PROVISION FOR LIABILITIES	General Maintenance	
At 1 January 2008	9,905	
Transfer from Revenue Account	<u>2,677</u>	
At 31 December 2008	<u>£12,582</u>	

5. TAXATION

The Company is a mutual trading Company within the definition of Section 48 I.C.T.A. 1988. There is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%/21%. The Corporation tax charged on Investment Income for the year is £38 (2007 £41).

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2008 (Continued)**

6.	MAINTENANCE OF PROPERTY	2008	2007
	Cleaning and Windows	584	398
	Gardening	732	565
	Electricity	174	168
	Repairs and General Maintenance	481	1,803
	Insurance	1,539	1,426
	Water Rates	31	34
		<u>£3,541</u>	<u>£4,394</u>
7.	ADMINISTRATIVE COSTS		
	Filing Fee	15	15
	Accountancy Fee	575	558
	Sundry Expenses	98	100
	Managing Agents' Fees	1,169	999
		<u>£1,857</u>	<u>£1,672</u>
8.	TRANSACTIONS WITH RELATED PARTIES		
	In common with other members, each director is a lessee of Belvedere Court and contributor to the running costs of the company.		
9.	EQUITY SHAREHOLDERS' FUNDS		
	Reconciliation of movement in Shareholders' Funds	2008	2007
	Surplus/(Deficit) of Income over Expenditure	2,677	3,134
	Transfer (to)/from provision for liabilities	(2,677)	(3,134)
	Net Addition/(Reduction) in Shareholders' Funds	-	-
	Opening Shareholders' Funds	90	90
	Closing Shareholders' Funds	<u>£90</u>	<u>£90</u>