

COMPANY REGISTRATION NUMBER 00609412

**A GAMBARDELLA LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30th SEPTEMBER 2016**

**BREBNERS**  
Chartered Accountants  
1 Suffolk Way  
Sevenoaks  
Kent  
TN13 1YL

TUESDAY



A16 \*A62P17EA\* #447  
21/03/2017  
COMPANIES HOUSE

**A GAMBARDELLA LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30th SEPTEMBER 2016**

	Note	2016	2015
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		1,200,244	1,200,347
<b>CURRENT ASSETS</b>			
Debtors		3,611	2,687
Cash at bank and in hand		27,011	28,062
		30,622	30,749
<b>CREDITORS: Amounts falling due within one year</b>		<b>31,692</b>	<b>35,505</b>
<b>NET CURRENT LIABILITIES</b>		<b>(1,070)</b>	<b>(4,756)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,199,174</b>	<b>1,195,591</b>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	3	6,000	6,000
Revaluation reserve		1,167,137	1,167,137
Profit and loss account		26,037	22,454
<b>SHAREHOLDERS' FUNDS</b>		<b>1,199,174</b>	<b>1,195,591</b>

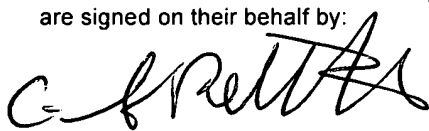
For the year ended 30th September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

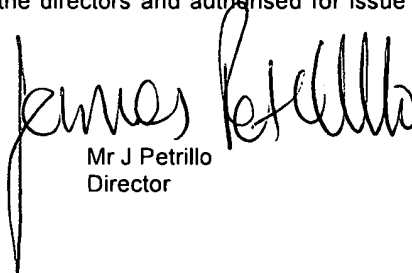
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 10/3/12, and are signed on their behalf by:



Mr CA Petrillo  
Director



Mr J Petrillo  
Director

Company Registration Number: 00609412

The notes on pages 2 to 3 form part of these abbreviated accounts.

**A GAMBARDELLA LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30th SEPTEMBER 2016**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover shown in the profit and loss account represents the rent receivable by the company, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings & Equipment	-	25% per annum
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**Investment properties**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**A GAMBARDELLA LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30th SEPTEMBER 2016**

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**2. FIXED ASSETS**

	Tangible Assets £
<b>COST OR VALUATION</b>	
At 1st October 2015 and 30th September 2016	<u>1,200,815</u>
<b>DEPRECIATION</b>	
At 1st October 2015	468
Charge for year	<u>103</u>
At 30th September 2016	<u>571</u>
<b>NET BOOK VALUE</b>	
At 30th September 2016	<u>1,200,244</u>
At 30th September 2015	<u>1,200,347</u>

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>