

COMPANY REGISTRATION NUMBER 00609412

A GAMBARDELLA LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30th SEPTEMBER 2015

BREBNNERS
Chartered Accountants
1 Suffolk Way
Sevenoaks
Kent
TN13 1YL



A GAMBARDELLA LIMITED
ABBREVIATED BALANCE SHEET
30th SEPTEMBER 2015

	Note	2015	2014
	2	£	£
FIXED ASSETS			
Tangible assets		1,200,347	1,200,204
CURRENT ASSETS			
Debtors		2,687	4,207
Cash at bank and in hand		28,062	28,125
		30,749	32,332
CREDITORS: Amounts falling due within one year		35,505	34,108
NET CURRENT LIABILITIES		(4,756)	(1,776)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,195,591	1,198,428
CREDITORS: Amounts falling due after more than one year		-	1,085
		1,195,591	1,197,343
CAPITAL AND RESERVES			
Called up equity share capital	3	6,000	6,000
Revaluation reserve		1,167,137	1,167,137
Profit and loss account		22,454	24,206
SHAREHOLDERS' FUNDS		1,195,591	1,197,343

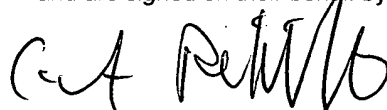
For the year ended 30th September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29/1/16, and are signed on their behalf by:



Mr CA Petrillo
Director



Mr J Petrillo
Director

Company Registration Number: 00609412

The notes on pages 2 to 3 form part of these abbreviated accounts.

A GAMBARDELLA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover shown in the profit and loss account represents the rent receivable by the company, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Buildings	- over 50 years
Fixtures, Fittings & Equipment	- 25% per annum

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

A GAMBARDELLA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30th SEPTEMBER 2015

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1st October 2014	1,200,556
Additions	<u>259</u>
At 30th September 2015	<u>1,200,815</u>
 DEPRECIATION	
At 1st October 2014	352
Charge for year	<u>116</u>
At 30th September 2015	<u>468</u>
 NET BOOK VALUE	
At 30th September 2015	<u>1,200,347</u>
 At 30th September 2014	 <u>1,200,204</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>