

**MONITOR AND MERRIMAC LIMITED**

**REPORT AND ACCOUNTS**

**52 weeks ended 4 April 1999**

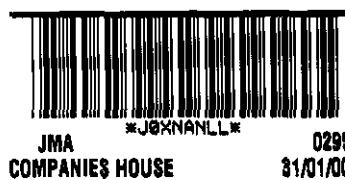
**Registered number: 608422**

**REGISTRAR'S COPY**

**HLB KIDSONS**

**CHARTERED ACCOUNTANTS**

**MANCHESTER**



# **MONITOR AND MERRIMAC LIMITED**

## **ACCOUNTS**

**for 52 weeks ended 4 April 1999**

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*The following page does not form part of the statutory accounts*

Revenue account	Appendix 1
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# MONITOR AND MERRIMAC LIMITED

## COMPANY INFORMATION

4 April 1999

COMPANY NUMBER: 608422

DIRECTORS  
L D Thompson, M.B.E.  
W G Thompson, O.B.E., M A., Managing Director  
B J Thompson  
A J Thompson  
N W R Thompson  
F C Gilje

SECRETARY D E Cam

REGISTERED OFFICE  
Spectrum House  
20/26 Cursitor Street  
London  
EC4A 1HY

BANKERS  
National Westminster Bank Plc  
344 Lytham Road  
South Shore  
Blackpool  
FY4 1DY

AUDITORS  
HLB Kidsons  
Devonshire House  
36 George Street  
Manchester  
M1 4HA

SOLICITORS  
Bannister Bates & Son  
12 - 22 Northumberland Street  
Morecambe  
Lancashire  
LA4 4AX

# MONITOR AND MERRIMAC LIMITED

## DIRECTORS' REPORT

4 April 1999

The directors present their report and the audited accounts for the period ended 4 April 1999.

### Principal activity

The principal activity of the company is the holding of investments.

### Profit, dividends and appropriations

The profit for the year after tax amounted to nil. No dividend (1998: £39,890) was paid in the period and none is proposed.

### Financial Position

The company's balance sheet is detailed on page 6 and shows a satisfactory position.

### Fixed Assets

The movements in fixed assets during the period are set out in the notes to the accounts.

### Directors

The directors of the company at 4 April 1999 and their beneficial interests in the shares of the company as recorded in the register of directors' interests were as follows:

	4 April 1999 Ordinary shares	5 April 1998 Ordinary shares
L D Thompson	-	-
W G Thompson	9,000	9,000
B J Thompson	49,000	49,000
A J Thompson	14,000	14,000
F C Gilje	14,000	14,000
N W R Thompson	14,000	14,000

# MONITOR AND MERRIMAC LIMITED

## DIRECTORS' REPORT

4 April 1999  
(continued)

### Statement of directors' responsibilities

We are required under company law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company, and of the profit or loss of the company for that period.

In preparing these accounts we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- state whether applicable accounting standards have been followed, and give details of any departures;
- prepare the accounts on a going concern basis unless in our view the company will be unable to continue in business;

We are also responsible for:

- keeping proper accounting records;
- safeguarding the company's assets;
- taking reasonable steps for the prevention and detection of fraud.

### Auditors

HLB Kidsons, formerly Kidsons Impey, have agreed to offer themselves for re-appointment as auditors of the company. C G D Kidson, a partner in HLB Kidsons, is a trustee of a trust holding 14,000 ordinary shares in the company.

By Order of the board

*(Signature)*

DE Cam  
~~LD Thompson~~  
~~Director~~  
Secretary

Registered Office:

Spectrum House  
20/26 Cursitor Street  
London  
EC4A 1HY

28 January

2000

## MONITOR AND MERRIMAC LIMITED AUDITORS' REPORT

### Auditors' report to the members of Monitor and Merrimac Limited

We have audited the accounts on pages 5 to 9 which have been prepared under the accounting policies set out on page 7.

#### Respective responsibilities of directors and auditors

As described on page 3, the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

#### Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

#### Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 4 April 1999 and of its result for the period then ended and have been properly prepared in accordance with the Companies Act 1985.

Registered Auditors  
Chartered Accountants

Devonshire House  
36 George Street  
Manchester  
M1 4HA

31 January 2000

# **MONITOR AND MERRIMAC LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**for the 52 weeks ended 4 April 1999**

	Note	52 weeks to 4 April 1999 £'000	53 weeks to 5 April 1998 £'000
Turnover	2	-	50
Profit on ordinary activities before taxation	3	-	50
Taxation	5	-	(10)
Profit on ordinary activities after taxation		-	40
Dividends	6	-	(40)
Retained profit for the period		-	-
Retained profit brought forward		174	174
Retained profit carried forward		174	174

## **STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**

**for the period ended 4 April 1999**

The company has had no recognised gains and losses during this period and last year other than the result for the financial period.

## **NOTES OF HISTORICAL COST PROFITS AND LOSSES**

**for the period ended 4 April 1999**

Result on a historical cost basis does not differ from result as shown in the profit and loss account.

The notes on pages 7 to 9 form part of these accounts.

## MONITOR AND MERRIMAC LIMITED

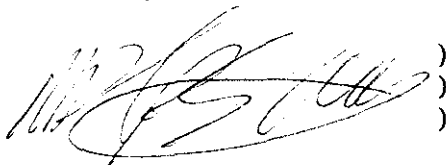
## BALANCE SHEET

at 4 April 1999

	Note	1999 £'000	1998 £'000
<b>Fixed assets</b>			
Investments	7	83	83
<b>Current assets</b>			
Debtors	8	191	191
Creditors: Amounts falling due within one year	9	-	-
<b>Net current assets</b>		191	191
<b>Total assets less current liabilities</b>		274	274
<b>Capital and reserves</b>			
Called up share capital	11	100	100
Profit and loss account		174	174
<b>Total shareholders' funds (Equity)</b>	10	274	274

The accounts on pages 5 to 9 were approved by the board of directors on 28 January 2000.

NDR THOMPSON



Director

The notes on pages 7 to 9 form part of these accounts.



# MONITOR AND MERRIMAC LIMITED

## NOTES TO THE ACCOUNTS

4 April 1999

### 1 Principal accounting policies

#### **Basis of accounting**

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting convention.

#### **Cash flow statement**

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

### 2 Turnover

Turnover is represented by dividends receivable from investments.

All activities are classed as continuing. There were no acquisitions or disposals of operations during the period or previous year.

### 3 Profit on ordinary activities before taxation

	1999 £'000	1998 £'000
<b>Profit on ordinary activities before taxation:</b>		
Directors' emoluments	-	-
Auditors' remuneration	-	-
	<hr/>	<hr/>

### 4 Directors and employees

There were no staff costs

	1999 Number	1998 Number
Average number employed including executive directors	6	6
	<hr/>	<hr/>

## MONITOR AND MERRIMAC LIMITED

## NOTES TO THE ACCOUNTS

4 April 1999  
(continued)

## 5 Taxation

1999  
£'000

1998  
£'000

Corporation tax based on the profit on ordinary activities at 21% (1998: 21%)

-

Tax credit on UK dividends received

- 10

- 10

## 6 Dividends

1999  
£'000

1998  
£'000

Paid in the period (Equity)

- 40

## 7 Fixed asset investments

The company holds equity share capital in the following unquoted company:-

Proportion of shares of  
each class held

1999 1998

Blackpool Pleasure Beach (Holdings) Limited

Ordinary stock

2.64%

2.64%

'A' Ordinary stock

50.55%

50.55%

£'000

£'000

The investments are shown:-

Cost at 5 April 1998 and 4 April 1999

83

83

## 8 Debtors

1999  
£'000

1998  
£'000

Other debtors

191

191

## 9 Creditors: amounts falling due within one year:

1999  
£'000

1998  
£'000

Proposed dividends

-

# **MONITOR AND MERRIMAC LIMITED**

## **NOTES TO THE ACCOUNTS**

**4 April 1999**  
(continued)

**10 Reconciliation of shareholders' funds**

	<b>1999</b>	<b>1998</b>
	<b>£'000</b>	<b>£'000</b>
<b>Profit for the financial period</b>	-	40
<b>Dividends</b>	-	(40)
	<hr/>	<hr/>
<b>Net addition to shareholders' funds</b>	-	-
<b>Opening shareholders' funds</b>	274	274
	<hr/>	<hr/>
<b>Closing shareholders' funds</b>	274	274
	<hr/>	<hr/>

**11 Called up share capital**

	<b>Authorised</b>		<b>Allotted, issued and fully paid</b>	
	<b>1999</b>	<b>1998</b>	<b>1999</b>	<b>1998</b>
	<b>Number</b>	<b>Number</b>	<b>Number</b>	<b>Number</b>
	<b>'000</b>	<b>'000</b>	<b>'000</b>	<b>'000</b>
Ordinary shares of £1 each (equity)	100	100	100	100
	<hr/>	<hr/>	<hr/>	<hr/>

**12 Ultimate controlling party and related party transactions**

The ultimate controlling parties are members of the Thompson family acting in concert.

The company has made an interest free loan of £191,418 (1998: £191,418) to Cable Chutes (Blackpool) Limited, a related party whose ultimate controlling parties are also members of the Thompson family.