

MONITOR AND MERRIMAC LIMITED
FINANCIAL STATEMENTS
FOR
YEAR ENDED
31 MARCH 2011

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MONITOR AND MERRIMAC LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

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MONITOR AND MERRIMAC LIMITED

COMPANY INFORMATION

The board of directors	B J Thompson A J Thompson F C Gilje
Company secretary	D E Cam
Registered office	Ocean Boulevard South Shore Blackpool Lancashire FY4 1EZ
Bankers	Royal Bank of Scotland Plc 1 Spinningfields Square Manchester M3 3AP

MONITOR AND MERRIMAC LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2011

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 March 2011.

Principal activities and business review

The principal activity of the company is the holding of investments

Profit, dividends and appropriations

The company has remained dormant for the year. No dividend was paid in the year and none is proposed (2010: £Nil)

Financial Position

The company's balance sheet is detailed on page 5 and shows a satisfactory position

Fixed Assets

The movement in fixed assets during the year are set out in the notes to the accounts

Results and dividends

The trading results for the year and the company's financial position at the end of the year are shown in the attached financial statements.

The directors have not recommended a dividend

The directors and their interests in shares of the company

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 March 2011	At 31 March 2010
B J Thompson	49,000	49,000
A J Thompson	14,000	14,000
F C Gilje	14,000	14,000
	<u> </u>	<u> </u>

MONITOR AND MERRIMAC LIMITED

THE DIRECTORS' REPORT (*continued*)

YEAR ENDED 31 MARCH 2011

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the profit or loss for the year then ended.

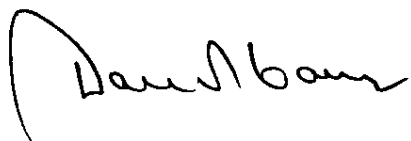
In preparing those financial statements, the directors are required to select suitable accounting policies, as described on page 6, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

No auditors have been appointed.

By order of the board



D E Cam
Company Secretary

1 November 2011

MONITOR AND MERRIMAC LIMITED**PROFIT AND LOSS ACCOUNT****YEAR ENDED 31 MARCH 2011**

	Note	2011 £ 000	2010 £ 000
Turnover		-	-
Administrative expenses		-	-
Operating profit	2	-	-
Tax on profit on ordinary activities		-	-
Profit after taxation		-	-
Dividend		-	-
Retained profit for the financial year		-	-
Balance brought forward		174	174
Balance carried forward		174	174

The company has no recognised gains or losses other than the results for the year as set out above

All of the activities of the company are classed as continuing.

MONITOR AND MERRIMAC LIMITED

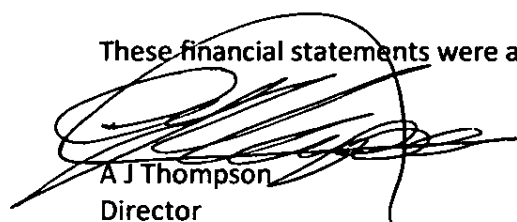
Company Registration Number 608422

BALANCE SHEET**31 MARCH 2011**

	Note	2011 £ 000	2010 £ 000
Fixed assets			
Investments	4	83	83
Current assets			
Debtors	5	191	191
Total assets		274	274
Capital and reserves			
Called-up share capital	7	100	100
Profit and loss account		174	174
Shareholders' funds	8	274	274

- 1) The company has remained dormant throughout the year to 31 March 2011.
- 2) For the year ended 31 March 2011 the company was entitled to exemption under section 480 of the Companies Act 2006.
- 3) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- 4) The Directors acknowledge their responsibilities for
 - a) ensuring the company keeps accounting records which comply with section 386, and
 - b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company
- 5) These financial statements have been prepared in accordance with the provision applicable to companies subject to the small companies regime

These financial statements were approved by the board on 1st November 2011.



A J Thompson
Director

MONITOR AND MERRIMAC LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Cash flow statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on grounds that it is entitled to the exemptions available in the Companies Act 2006 for small companies

Turnover

Turnover is represented by dividends receivable from investments.

The company has been dormant during the year as no dividends were received or receivable in the year.

2. Operating profit

Operating profit is stated after charging

	2011	2010
	£ 000	£ 000
Directors' emoluments	-	-
	<u> </u>	<u> </u>

3. Particulars of employees

The average number of staff employed by the company during the financial year amounted to:

	2011	2010
	No.	No
Average number employed including executive directors	4	4
	<u> </u>	<u> </u>

No salaries or wages have been paid to employees, including the directors, during the year

MONITOR AND MERRIMAC LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

4. Investments

The company holds equity share capital in the following unquoted company:-

	Proportion of shares of each class held	
	2011	2010
Blackpool Pleasure Beach (Holdings) Limited		
Ordinary stock	1.98%	1.98%
'A' Ordinary stock	50.55%	50.55%

The investments are shown:-

	£ 000
Cost	
At 31 March 2010 and 31 March 2011	<u>83</u>
Net book value	
At 31 March 2011	<u>83</u>
At 31 March 2010	<u>83</u>

5. Debtors

	2011	2010
	£ 000	£ 000
Other debtors	<u>191</u>	<u>191</u>

6. Related party transactions

The ultimate controlling parties are members of the Thompson family acting in concert

The company has made an interest free loan of £191,418 (2010:£191,418) to Cable Chutes (Blackpool) Limited, a related party whose ultimate controlling parties are also members of the Thompson family.

7. Share capital

Authorised share capital:

	2011	2010
	£ 000	£ 000
100,000 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

MONITOR AND MERRIMAC LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2011****7. Share capital (*continued*)****Allotted, called up and fully paid:**

	2011	2010
	£ 000	£ 000
Ordinary share capital	<u>100</u>	<u>100</u>

8. Reconciliation of movements in shareholders' funds

	2011	2010
	£ 000	£ 000
Profit for year	-	-
Dividend	<u>-</u>	<u>-</u>
Retained profit for year	-	-
Opening shareholders' equity funds	<u>274</u>	<u>274</u>
Closing shareholders' equity funds	<u>274</u>	<u>274</u>