

Company Registration Number 608394

Chantrey Vellacott DFKLLP

Lewispel Investments Limited

Abbreviated accounts

31 March 2011

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Lewispel Investments Limited

Abbreviated accounts

Year ended 31 March 2011

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Lewispel Investments Limited**Independent auditor's report to Lewispel Investments Limited****UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of Lewispel Investments Limited for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Stephen Corrall DFC US

STEPHEN CORRALL (Senior Statutory Auditor)
for and on behalf of CHANTREY VELLACOTT DFK LLP
Chartered Accountants and Statutory Auditor
London

31 October 2011

Lewispel Investments Limited

Abbreviated balance sheet

As at 31 March 2011

	Note	2011 £	2010 £
Current assets			
Debtors		400	3,222,489
Total assets		<u>400</u>	<u>3,222,489</u>
Capital and reserves			
Called-up equity share capital	2	200	200
Share premium account		200	200
Profit and loss account		-	3,222,089
Shareholders' funds		<u>400</u>	<u>3,222,489</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 24/12/11, and are signed on their behalf by


L S Lewis

Company Registration Number 608394

The notes on pages 3 to 4 form part of these abbreviated accounts

Lewispel Investments Limited

Notes to the abbreviated accounts

Year ended 31 March 2011

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents rent and service charges receivable for the year. Turnover is recognised proportionally over the rental period.

Fixed assets

All fixed assets are initially recorded at cost.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSE which, unlike Company Law, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Financial instruments

Financial assets such as cash and debtors are measured at the present value of the amounts receivable, less an allowance for the expected level of doubtful receivables. Financial liabilities such as trade creditors and finance leases are measured at the present value of the obligation.

2 Share capital

Authorised share capital

	2011 £	2010 £
100 Ordinary shares of £1 each	100	100
100 Ordinary A shares of £1 each	100	100
	<u>200</u>	<u>200</u>

Allotted, called up and fully paid

	2011 No	£	2010 No	£
100 Ordinary shares of £1 each	100	100	100	100
100 Ordinary A shares of £1 each	100	100	100	100
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

Lewispel Investments Limited

Notes to the abbreviated accounts

Year ended 31 March 2011

3 Ultimate parent company

The immediate parent company is Pleythorne Limited. The ultimate parent company is Brymore Holdings Limited, a company incorporated in England and Wales. A copy of the accounts of that company can be obtained upon request from 8 Tavistock Court, Tavistock Road, Croydon, CR9 2ED.

The ultimate controlling party is the Alan Webber Settlement Trust.