

Registered Number 00607805

GAINSBOROUGH ENGINEERING COMPANY LIMITED

Abbreviated Accounts

31 March 2010

GAINSBOROUGH ENGINEERING COMPANY LIMITED

Registered Number 00607805

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>215,750</u>	<u>215,750</u>
Total fixed assets		215,750	215,750
Current assets			
Debtors		41,134	54,268
Cash at bank and in hand		165,663	146,103
Total current assets		<u>206,797</u>	<u>200,371</u>
Creditors: amounts falling due within one year		(33,046)	(39,730)
Net current assets		173,751	160,641
Total assets less current liabilities		<u>389,501</u>	<u>376,391</u>
 Total net Assets (liabilities)		 389,501	 376,391
Capital and reserves			
Called up share capital		34,601	34,601
Revaluation reserve		99,394	99,394
Other reserves		6,199	6,199
Profit and loss account		<u>249,307</u>	<u>236,197</u>
Shareholders funds		<u>389,501</u>	<u>376,391</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 December 2010

And signed on their behalf by:

C J Prew, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents rental income.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00%
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2 Tangible fixed assets

Cost	£
At 31 March 2009	215,750
additions	
disposals	
revaluations	
transfers	
At 31 March 2010	<u>215,750</u>
Depreciation	
At 31 March 2009	
Charge for year	
on disposals	—
At 31 March 2010	<u>—</u>
Net Book Value	
At 31 March 2009	215,750
At 31 March 2010	<u>215,750</u>

3 Transactions with directors

Prior to the appointment of Mr C J Prew he was advanced £25,000. This is repayable on demand, at the discretion of the directors, and interest is charged on the amount advanced.