

**Registered Number 00607805**

**GAINSBOROUGH ENGINEERING COMPANY LIMITED**

**Abbreviated Accounts**

**31 March 2008**

**GAINSBOROUGH ENGINEERING COMPANY LIMITED**

Registered Number 00607805

**Balance Sheet as at 31 March 2008**

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible	2		<u>215,750</u>		<u>215,750</u>
Total fixed assets			215,750		215,750
<b>Current assets</b>					
Debtors		29,288		29,288	
Investments		25,000		20,000	
Cash at bank and in hand		157,958		186,844	
Total current assets		<u>212,246</u>		<u>236,132</u>	
<b>Creditors: amounts falling due within one year</b>		(51,384)		(77,193)	
Net current assets			160,862		158,939
Total assets less current liabilities			<u>376,612</u>		<u>374,689</u>
Total net Assets (liabilities)			376,612		374,689
<b>Capital and reserves</b>					
Called up share capital			34,601		34,601
Share premium account			6,199		6,199
Revaluation reserve			99,394		99,394
Profit and loss account			<u>236,418</u>		<u>234,495</u>
Shareholders funds			<u>376,612</u>		<u>374,689</u>

- a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 April 2009

And signed on their behalf by:

C Prew, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 March 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

This represents rental income.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings                      0.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 March 2007	215,750
additions	
disposals	
revaluations	
transfers	
At 31 March 2008	<u>215,750</u>
Depreciation	
At 31 March 2007	0
Charge for year	
on disposals	
At 31 March 2008	<u>0</u>
Net Book Value	
At 31 March 2007	215,750
At 31 March 2008	<u>215,750</u>

**3 Transactions with directors**

The investment of £25,000 represents a loan to the Director prior to his appointment, terms for which were agreed prior to his appointment.