

C. & H. (BARTON) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2017

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FOR THE YEAR ENDED 31ST AUGUST 2017**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2017**

DIRECTORS:

S E Hill
A Hill

SECRETARY:

S E Hill

REGISTERED OFFICE:

First Floor, Woburn Court
2 Railton Road
Woburn Road Industrial Estate, Kempston
Bedford
Bedfordshire
MK42 7PN

REGISTERED NUMBER:

00607738 (England and Wales)

ACCOUNTANTS:

Haines Watts
First Floor, Woburn Court
2 Railton Road
Woburn Rd Ind Est
Kempston
Bedfordshire
MK42 7PN

BALANCE SHEET
31ST AUGUST 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		146,292		147,659
CURRENT ASSETS					
Stocks		109,514		131,917	
Debtors	5	231,446		196,882	
Cash at bank and in hand		<u>20,323</u>		<u>74,134</u>	
		361,283		402,933	
CREDITORS					
Amounts falling due within one year	6	<u>197,130</u>		<u>240,865</u>	
NET CURRENT ASSETS			<u>164,153</u>		<u>162,068</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			310,445		309,727
CREDITORS					
Amounts falling due after more than one year	7		(12,169)		(21,132)
PROVISIONS FOR LIABILITIES			<u>(7,701)</u>		<u>(6,253)</u>
NET ASSETS			<u>290,575</u>		<u>282,342</u>
CAPITAL AND RESERVES					
Called up share capital			110		110
Retained earnings			<u>290,465</u>		<u>282,232</u>
SHAREHOLDERS' FUNDS			<u>290,575</u>		<u>282,342</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
31ST AUGUST 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16th May 2018 and were signed on its behalf by:

A Hill - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2017**

1. STATUTORY INFORMATION

C. & H. (Barton) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover represents net sales in the shop excluding value added tax and including prescriptions.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 5% on reducing balance
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Stocks that recognised in cost of sales during the year as an expense totalled £881,882. (2016; £849,436)

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2017

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2016 - 17) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1st September 2016	64,542	57,857	-
Additions	-	-	979
At 31st August 2017	<u>64,542</u>	<u>57,857</u>	<u>979</u>
DEPRECIATION			
At 1st September 2016	-	16,652	-
Charge for year	-	2,060	73
At 31st August 2017	-	<u>18,712</u>	<u>73</u>
NET BOOK VALUE			
At 31st August 2017	<u>64,542</u>	<u>39,145</u>	<u>906</u>
At 31st August 2016	<u>64,542</u>	<u>41,205</u>	<u>-</u>

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1st September 2016	87,038	11,575	221,012
Additions	5,470	-	6,449
At 31st August 2017	<u>92,508</u>	<u>11,575</u>	<u>227,461</u>
DEPRECIATION			
At 1st September 2016	52,981	3,720	73,353
Charge for year	3,719	1,964	7,816
At 31st August 2017	<u>56,700</u>	<u>5,684</u>	<u>81,169</u>
NET BOOK VALUE			
At 31st August 2017	<u>35,808</u>	<u>5,891</u>	<u>146,292</u>
At 31st August 2016	<u>34,057</u>	<u>7,855</u>	<u>147,659</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2017

4. TANGIBLE FIXED ASSETS - continued

The net book value of tangible fixed assets includes £ 20,485 (2016 - £ 22,449) in respect of assets held under hire purchase contracts.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	170,090	160,639
Other debtors	-	705
Directors' current accounts	34,225	3,767
VAT	21,087	25,379
Prepayments and accrued income	6,044	6,392
	<u>231,446</u>	<u>196,882</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	6,504	14,472
Hire purchase contracts	2,865	2,865
Trade creditors	162,247	187,715
Corporation tax	7,359	15,020
Social security and other taxes	755	-
Shareholder loan	14,400	7,200
Directors' current accounts	-	10,593
Accrued expenses	3,000	3,000
	<u>197,130</u>	<u>240,865</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	9,743	16,557
Hire purchase contracts	2,426	4,575
	<u>12,169</u>	<u>21,132</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	16,247	31,029
Hire purchase contracts	5,291	7,440
	<u>21,538</u>	<u>38,469</u>

The bank loan is secured by a charge over the company's freehold premises.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2017

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st August 2017 and 31st August 2016:

	2017 £	2016 £
S E Hill		
Balance outstanding at start of year	3,767	(14,101)
Amounts advanced	22,173	26,868
Amounts repaid	(9,213)	(9,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>16,727</u>	<u>3,767</u>
A Hill		
Balance outstanding at start of year	(10,593)	(17,093)
Amounts advanced	35,090	6,500
Amounts repaid	(7,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>17,497</u>	<u>(10,593)</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A Hill.

11. FIRST YEAR ADOPTION

No transitional adjustments were deemed necessary to equity or retained earnings on transition to FRS 102 1A.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
C. & H. (BARTON) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C. & H. (Barton) Limited for the year ended 31st August 2017 which comprise the Statement of Comprehensive Income, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of C. & H. (Barton) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of C. & H. (Barton) Limited and state those matters that we have agreed to state to the Board of Directors of C. & H. (Barton) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than C. & H. (Barton) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that C. & H. (Barton) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of C. & H. (Barton) Limited. You consider that C. & H. (Barton) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of C. & H. (Barton) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
First Floor, Woburn Court
2 Railton Road
Woburn Rd Ind Est
Kempston
Bedfordshire
MK42 7PN

16th May 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.