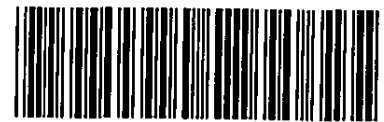


COMPANY REGISTRATION NUMBER 605342

A & S MANUEL LIMITED
ABBREVIATED ACCOUNTS
5 APRIL 2010

MONDAY



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09/08/2010
COMPANIES HOUSE

GORDON DOWN & COMPANY LIMITED
Accountants and Business Advisors
144 Walter Road
Swansea
SA1 5RQ

A & S MANUEL LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 5 APRIL 2010

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A & S MANUEL LIMITED
ABBREVIATED BALANCE SHEET
5 APRIL 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		56,843	48,375
Investments		<u>100,007</u>	<u>100,007</u>
		<u>156,850</u>	<u>148,382</u>
CURRENT ASSETS			
Stocks		120,000	102,000
Debtors		868,549	609,409
Cash at bank and in hand		<u>27,187</u>	<u>15,763</u>
		<u>1,015,736</u>	<u>727,172</u>
CREDITORS: Amounts falling due within one year		<u>622,512</u>	<u>379,224</u>
NET CURRENT ASSETS		<u>393,224</u>	<u>347,948</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>550,074</u>	<u>496,330</u>
CREDITORS: Amounts falling due after more than one year		<u>-</u>	<u>203,632</u>
		<u>550,074</u>	<u>292,698</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2,000	2,000
Profit and loss account		<u>548,074</u>	<u>290,698</u>
SHAREHOLDERS' FUNDS		<u>550,074</u>	<u>292,698</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

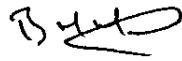
A & S MANUEL LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

5 APRIL 2010

These abbreviated accounts were approved by the directors and authorised for issue on 6-8-2010, and are signed on their behalf by

MR B M MANUEL
Director



Company Registration Number 605342

The notes on pages 3 to 4 form part of these abbreviated accounts

A & S MANUEL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 5 APRIL 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	6 67 years
Fixtures & Fittings	-	10% on cost
Motor Vehicles	-	4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

A & S MANUEL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 5 APRIL 2010

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 6 April 2009	93,644	100,007	193,651
Additions	21,077	—	21,077
At 5 April 2010	<u>114,721</u>	<u>100,007</u>	<u>214,728</u>
DEPRECIATION			
At 6 April 2009	45,269	—	45,269
Charge for year	12,609	—	12,609
At 5 April 2010	<u>57,878</u>	<u>—</u>	<u>57,878</u>
NET BOOK VALUE			
At 5 April 2010	<u>56,843</u>	<u>100,007</u>	<u>156,850</u>
At 5 April 2009	<u>48,375</u>	<u>100,007</u>	<u>148,382</u>

The unlisted investment represents the historical cost in respect of the acquisition of the whole of the issued share capital of South Wales Sack and Bag Company Limited a company incorporated in Great Britain. The capital and reserves of South Wales Sack and Bag Company Limited at the 5th April 2010 were £247,348(2009-£264,562) and its profit for the year after taxation was £42,786(2009 £48,349). South Wales Sack and Bag Company Limited is a sack and bag merchant.

3. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>