

Registration number 00604101

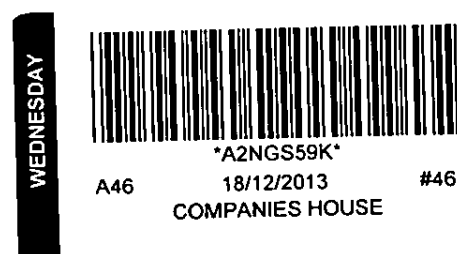
# WATSON BUCKLE

CHARTERED ACCOUNTANTS

## A B Hobley Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2013



**A B Hobley Ltd**  
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**A B Hobley Ltd**  
**Abbreviated Balance Sheet**  
**at 30 September 2013**

		2013	2012
	Note	£	£
<b>Fixed assets</b>			
Tangible fixed assets	2	15,929	18,783
<b>Current assets</b>			
Stocks		102,233	119,608
Debtors		126,695	84,323
Cash at bank and in hand		242,343	390,678
		471,271	594,609
Creditors Amounts falling due within one year		(265,403)	(142,060)
Net current assets		205,868	452,549
Total assets less current liabilities		221,797	471,332
Provisions for liabilities		(1,115)	(1,301)
Net assets		220,682	470,031
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		219,682	469,031
Shareholders' funds		220,682	470,031

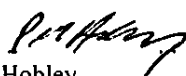
For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 15 November 2013 and signed on its behalf by

  
P Hobley  
Director

## **A B Hobley Ltd**

### **Notes to the Abbreviated Accounts for the Year Ended 30 September 2013**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% Reducing balance
Fixtures and fittings	15% Reducing balance
Motor vehicles	25% Reducing balance
Loose tools	Nil

##### **Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme

# **A B Hobley Ltd**

## **Notes to the Abbreviated Accounts for the Year Ended 30 September 2013**

..... *continued*

### **2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 October 2012	111,990	111,990
Additions	<u>486</u>	<u>486</u>
At 30 September 2013	<u>112,476</u>	<u>112,476</u>
<b>Depreciation</b>		
At 1 October 2012	93,207	93,207
Charge for the year	<u>3,340</u>	<u>3,340</u>
At 30 September 2013	<u>96,547</u>	<u>96,547</u>
<b>Net book value</b>		
At 30 September 2013	<u>15,929</u>	<u>15,929</u>
At 30 September 2012	<u>18,783</u>	<u>18,783</u>

### **3 Share capital**

#### **Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>