

Registration number 00604101

A B Hobley Ltd
Unaudited Abbreviated Accounts
for the Year Ended 30 September 2012



A B Hobley Ltd
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A B Hobley Ltd
at 30 September 2012

		2012		2011	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	2		18,783		22,723
Current assets					
Stocks		119,608		33,277	
Debtors		84,323		114,545	
Cash at bank and in hand		390,678		360,990	
		<u>594,609</u>		<u>508,812</u>	
Creditors Amounts falling due within one year		<u>(142,060)</u>		<u>(348,587)</u>	
Net current assets			<u>452,549</u>		<u>160,225</u>
Total assets less current liabilities			<u>471,332</u>		<u>182,948</u>
Provisions for liabilities			<u>(1,301)</u>		<u>(1,587)</u>
Net assets			<u><u>470,031</u></u>		<u><u>181,361</u></u>
Capital and reserves					
Called up share capital	3	1,000		1,000	
Profit and loss account		<u>469,031</u>		<u>180,361</u>	
Shareholders' funds			<u><u>470,031</u></u>		<u><u>181,361</u></u>


For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 21 January 2013 and signed on its behalf by


P Hobley
Director

A B Hobley Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	15% Reducing balance
Fixtures and fittings	15% Reducing balance
Motor vehicles	25% Reducing balance
Loose tools	Nil

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme

A B Hobley Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2011	119,118	119,118
Additions	959	959
Disposals	(8,087)	(8,087)
At 30 September 2012	111,990	111,990
Depreciation		
At 1 October 2011	96,395	96,395
Charge for the year	4,115	4,115
Eliminated on disposals	(7,303)	(7,303)
At 30 September 2012	93,207	93,207
Net book value		
At 30 September 2012	18,783	18,783
At 30 September 2011	22,723	22,723

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000