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**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2002
FOR
N. R. TRICKETT (DEVELOPMENTS) LIMITED**



N. R. TRICKETT (DEVELOPMENTS) LIMITED

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FOR THE YEAR ENDED 31ST MAY 2002**

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N. R. TRICKETT (DEVELOPMENTS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2002**

DIRECTORS: Mrs W.R. Jackson - Holt
Mrs C.R. Parish

SECRETARY: Mrs W.R. Jackson - Holt

REGISTERED OFFICE: Cicada
Romsey Road
Ower
Hampshire
SO51 6AF

REGISTERED NUMBER: 602964 (England and Wales)

BANKERS: National Westminster Bank Plc
12 High Street
Southampton
Hampshire
SO14 2BF

N. R. TRICKETT (DEVELOPMENTS) LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MAY 2002**

The directors present their report with the financial statements of the company for the year ended 31st May 2002.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the development of land and property.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

DIRECTORS

The directors during the year under review were:

Mrs W.R. Jackson - Holt
Mrs C.R. Parish

The beneficial interests of the directors holding office on 31st May 2002 in the issued share capital of the company were as follows:

	31.5.02	1.6.01
Ordinary £1 shares		
Mrs W.R. Jackson - Holt	16	16
Mrs C.R. Parish	16	16

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mrs W.R. Jackson - Holt - SECRETARY

Dated: 28/2/03 .

N. R. TRICKETT (DEVELOPMENTS) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MAY 2002**

		<u>2002</u>	<u>2001</u>
	Notes	£	£
TURNOVER		-	-
Administrative expenses		<u>3,780</u>	<u>8,349</u>
		(3,780)	(8,349)
Other operating income		<u>5,835</u>	<u>6,060</u>
OPERATING PROFIT/(LOSS)	2	2,055	(2,289)
Interest receivable and similar income		<u>804</u>	<u>1,217</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		2,859	(1,072)
Tax on profit/(loss) on ordinary activities	3	<u>238</u>	<u>(152)</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		2,621	(920)
Retained profit brought forward		<u>89,895</u>	<u>90,815</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>£92,516</u></u>	<u><u>£89,895</u></u>

The notes form part of these financial statements

N. R. TRICKETT (DEVELOPMENTS) LIMITED

**BALANCE SHEET
31ST MAY 2002**

		<u>2002</u>	<u>2001</u>
	Notes	£	£
CURRENT ASSETS:			
Stocks		61,600	61,600
Debtors	4	117	384
Cash at bank		<u>35,995</u>	<u>34,285</u>
		97,712	96,269
CREDITORS: Amounts falling due within one year	5	<u>4,996</u>	<u>6,174</u>
NET CURRENT ASSETS:		<u>92,716</u>	<u>90,095</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£92,716</u>	<u>£90,095</u>
CAPITAL AND RESERVES:			
Called up share capital	6	200	200
Profit and loss account		<u>92,516</u>	<u>89,895</u>
SHAREHOLDERS' FUNDS:		<u>£92,716</u>	<u>£90,095</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2002.

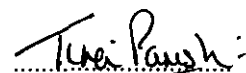
The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mrs C.R. Parish - DIRECTOR

Approved by the Board on 28/2/03

The notes form part of these financial statements

N. R. TRICKETT (DEVELOPMENTS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Stock

Stock is valued at the lower of cost and net realisable value.

Cost is calculated as follows:

Land and property Direct cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT/(LOSS)

The operating profit (2001 - operating loss) is stated after charging:

	2002	2001
	£	£
Net rental income	<u>5,835</u>	<u>6,060</u>
Directors' emoluments	<u>-</u>	<u>2,000</u>

3. TAXATION

Analysis of the tax charge/(credit)

The tax charge/(credit) on the profit on ordinary activities for the year was as follows:

	2002	2001
	£	£
Current tax:		
UK corporation tax	238	(197)
Under/(over) provision	<u>-</u>	<u>45</u>
Total current tax	<u>238</u>	<u>(152)</u>
Tax on profit/(loss) on ordinary activities	<u>238</u>	<u>(152)</u>

N. R. TRICKETT (DEVELOPMENTS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2002**

**4. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2002	2001
	£	£
Other debtors	-	197
Prepayments	<u>117</u>	<u>187</u>
	<u>117</u>	<u>384</u>

**5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2002	2001
	£	£
Trade creditors	1,175	1,511
Other creditors	2,133	3,178
Corporation tax	238	-
Accrued expenses	<u>1,450</u>	<u>1,485</u>
	<u>4,996</u>	<u>6,174</u>

6. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2002	2001
		value:	£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	2002	2001
		value:	£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

7. RELATED PARTY DISCLOSURES

The company has continued to enter into transactions at market value with Mount Provincial Properties Limited, a company in which the directors have a substantial interest. The amounts owed by N.R. Trickett (Developments) Limited to Mount Provincial Properties Limited at 31st May 2002 was £2,133 (2001 £3,178).

8. POST BALANCE SHEET EVENTS

Since the year end, the company has agreed to pay £12,500 to obtain the release from a claim in respect of a purported share transfer and a purported appointment of a director.