

125 of Co

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2000  
FOR  
N. R. TRICKETT (DEVELOPMENTS) LIMITED**



**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2000**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>

**N. R. TRICKETT (DEVELOPMENTS) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MAY 2000**

**DIRECTORS:** Mrs W.R. Jackson - Holt  
Mrs C.R. Parish

**SECRETARY:** Mrs W.R. Jackson-Holt

**REGISTERED OFFICE:** Cicada  
Romsey Road  
Ower  
Hampshire  
SO51 6AF

**REGISTERED NUMBER:** 602964 (England and Wales)

**BANKERS:** National Westminster Bank PLC  
12 High Street  
Southampton  
Hampshire  
SO14 2BF

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31ST MAY 2000**

The directors present their report with the financial statements of the company for the year ended 31st May 2000.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the development of land and property.

**DIRECTORS**

The directors during the year under review were:

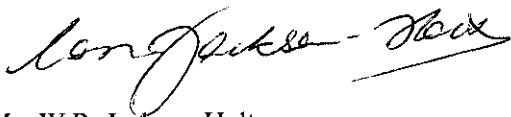
Mrs W.R. Jackson - Holt  
Mrs C.R. Parish

The beneficial interests of the directors holding office on 31st May 2000 in the issued share capital of the company were as follows:

	31.5.00	1.6.99
<b>Ordinary shares £1 shares</b>		
Mrs W.R. Jackson - Holt	16	16
Mrs C.R. Parish	16	16

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mrs W.R. Jackson-Holt  
SECRETARY

Dated: 12.02.01.

**N. R. TRICKETT (DEVELOPMENTS) LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MAY 2000**

		<u>2000</u>	<u>1999</u>
	Notes	£	£
<b>TURNOVER</b>		-	50,001
Cost of sales		<u>-</u>	<u>998</u>
<b>GROSS PROFIT</b>		-	49,003
Administrative expenses		<u>4,744</u>	<u>2,208</u>
		(4,744)	46,795
Other operating income		<u>5,940</u>	<u>6,427</u>
<b>OPERATING PROFIT</b>	2	1,196	53,222
Interest receivable and similar income		<u>1,530</u>	<u>3,978</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		2,726	57,200
Tax on profit on ordinary activities	3	<u>454</u>	<u>11,254</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		2,272	45,946
Dividends	4	<u>40,000</u>	<u>-</u>
		(37,728)	45,946
Retained profit brought forward		<u>128,543</u>	<u>82,597</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u>£90,815</u>	<u>£128,543</u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31ST MAY 2000**

		2000	1999
	Notes	£	£
<b>CURRENT ASSETS:</b>			
Stocks		61,600	61,600
Debtors	5	213	2,245
Cash at bank		<u>36,924</u>	<u>78,047</u>
		98,737	141,892
<b>CREDITORS:</b> Amounts falling due within one year	6	<u>7,722</u>	<u>13,149</u>
<b>NET CURRENT ASSETS:</b>		<u>91,015</u>	<u>128,743</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£91,015</u>	<u>£128,743</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	7	200	200
Profit and loss account		<u>90,815</u>	<u>128,543</u>
<b>SHAREHOLDERS' FUNDS:</b>		<u>£91,015</u>	<u>£128,743</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**ON BEHALF OF THE BOARD:**



Mrs C.R. Parish - DIRECTOR

Approved by the Board on 12-02-01

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2000

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stock**

Stock is valued at the lower of cost and net realisable value.

Cost is calculated as follows:

Land and property                  Direct cost

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2000 £	1999 £
Net rental income	<u>5,940</u>	<u>6,427</u>
Directors' emoluments	<u>-</u>	<u>-</u>

3. TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

	2000 £	1999 £
UK corporation tax	<u>454</u>	<u>11,254</u>

4. DIVIDENDS

	2000 £	1999 £
Interim dividend of £200 per share (1999 £nil)	<u>40,000</u>	-
	<u>40,000</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2000

5. **DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2000 £	1999 £
Other debtors	-	1,800
Prepayments	213	445
	<u>213</u>	<u>2,245</u>

6. **CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2000 £	1999 £
Trade creditors	1,439	1,857
Other creditors	4,224	5,315
Corporation tax	454	4,372
Accrued expenses	1,605	1,605
	<u>7,722</u>	<u>13,149</u>

7. **CALLED UP SHARE CAPITAL**

Authorised:			2000	1999
Number:	Class:	Nominal value:	£	£
100,000	Ordinary shares	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:			2000	1999
Number:	Class:	Nominal value:	£	£
200	Ordinary shares	£1	<u>200</u>	<u>200</u>

8. **RELATED PARTY DISCLOSURES**

The company has continued to enter into transactions at market value with Mount Provincial Properties Limited, a company in which the directors have a substantial interest. The amounts owed by N.R. Trickett (Developments) Limited to Mount Provincial Properties Limited at 31st May 2000 was £4,224 (1999 £5,315).