

WESTON GRANGE (MANAGEMENT) LIMITEDFINANCIAL STATEMENTS31ST MARCH 1997CARTER & COLEYCHARTERED ACCOUNTANTS3 DURRANT ROADBOURNEMOUTH

WESTON GRANGE (MANAGEMENT) LIMITEDDIRECTORS REPORT

The directors submit their report and financial statements for the period ended 31st March 1997.

Results and dividends

The results for the period are as set out in the attached accounts.
The directors do not propose a dividend.

Principal activity

This continued to be the management and maintenance of the property known as Weston Grange.

Directors and their interests

The directors during the period and their interests in the share capital of the company were as follows:

	Ordinary shares of £1 each	
	31.3.97 or date of resignation	1.4.96 or date of appointment
Mr J V Clover	2	2
Mrs E Cooper	2	2
Mr B Milland	2	2
Mrs M Rainbow	2	2
Mrs H Sunshine	2	2
Mrs B A Torrible	2	2

By order of the Board

C H Kelleway

Secretary

24/7/97

Registered number 602627

WESTON GRANGE (MANAGEMENT) LIMITEDINCOME AND EXPENDITURE ACCOUNTFOR THE YEAR ENDED 31ST MARCH 1997

	1997 Continuing Activities	1996 Continuing Activities
<u>Income</u>		
Maintenance charges	13,512	13,200
Special levies	1,854	5,940
Ground rent	12	12
Bank deposit interest	56	27
	<u>15,434</u>	<u>19,179</u>
<u>Less: Expenditure</u>		
Property insurance	2,175	2,150
Gardening	502	437
Cleaning	760	720
Establishment electricity	509	457
Electrical works	96	-
Gas	3,834	3,590
Water rates	2,352	2,560
Redecoration	495	-
Repairs and maintenance	809	5,729
Lift maintenance	801	447
Lease / purchase of entryphone	892	427
Boiler maintenance	594	264
Accountancy fees	212	206
External professional advice	344	116
Company filing fee	15	18
Managing agents fee	966	934
Bank charges	100	112
Sundry expenses	173	76
	<u>15,629</u>	<u>18,243</u>
Surplus (deficit) before taxation	<u>(195)</u>	<u>936</u>
Taxation on interest received	13	7
Surplus (deficit) after taxation	<u>(208)</u>	<u>929</u>
Balance brought forward	808	(121)
	<u>600</u>	<u>808</u>

There were no recognised gains or losses during the year other than those shown above.

WESTON GRANGE (MANAGEMENT) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31ST MARCH 1997

The directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts were approved by the directors on .

Director

24/07/97
J. Oliver

WESTON GRANGE (MANAGEMENT) LIMITEDSCHEDULE TO THE ACCOUNTSFOR THE YEAR ENDED 31ST MARCH 1997

Repairs and maintenance

Window repairs	795.47
Sundry	13.15

808.62

Sundry debtors and prepayments

Property insurance	726.00
Engineering insurance	335.00
Lift maintenance	74.00

1,135.00

Sundry creditors

Electricity	150.00
Gas	2,300.00
Water rates	500.00
Accountancy	211.50
Corporation tax	2.32

3,163.82
