

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

J. HEMPSTOCK & COMPANY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2015

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J. HEMPSTOCK & COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS: J.C. Hempstock
M.T. Hempstock

SECRETARY: M.T. Hempstock

REGISTERED OFFICE: 116/118 South Street
Openshaw
Manchester
M11 2FY

REGISTERED NUMBER: 00602529 (England and Wales)

ACCOUNTANTS: Crossfields
Chartered Accountants
85/87 High Street West
Glossop
Derbyshire
SK13 8AZ

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		43,275		48,417
Investments	3		<u>2,000</u>		<u>2,000</u>
			45,275		50,417
CURRENT ASSETS					
Stocks		207,400		115,976	
Debtors		172,511		185,268	
Cash at bank and in hand		<u>124,047</u>		<u>294,078</u>	
		503,958		595,322	
CREDITORS					
Amounts falling due within one year		<u>102,976</u>		<u>111,031</u>	
NET CURRENT ASSETS			<u>400,982</u>		<u>484,291</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			446,257		534,708
CREDITORS					
Amounts falling due after more than one year			(16,300)		(24,450)
PROVISIONS FOR LIABILITIES			-		(8,598)
NET ASSETS			<u>429,957</u>		<u>501,660</u>
CAPITAL AND RESERVES					
Called up share capital	4		22,000		22,000
Profit and loss account			<u>407,957</u>		<u>479,660</u>
SHAREHOLDERS' FUNDS			<u>429,957</u>		<u>501,660</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2015 and were signed on its behalf by:

M.T. Hempstock - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced work done excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	132,525
Additions	5,594
At 31 March 2015	<u>138,119</u>
DEPRECIATION	
At 1 April 2014	84,108
Charge for year	10,736
At 31 March 2015	<u>94,844</u>
NET BOOK VALUE	
At 31 March 2015	<u>43,275</u>
At 31 March 2014	<u>48,417</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

3. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST

At 1 April 2014
and 31 March 2015

2,000

NET BOOK VALUE

At 31 March 2015

2,000

At 31 March 2014

2,000

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal

2015

2014

value:

£

£

22,000

Ordinary

£1

22,000

22,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.