

Registration number 602439

**The 24 Second Avenue Hove Investment Company Limited**

**Directors' report and financial statements**

**for the year ended 24 June 2008**

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# **The 24 Second Avenue Hove Investment Company Limited**

## **Company information**

<b>Directors</b>	A Dix C Durance J Jayaram S Khan J Lyne R Obermuller B Rymer P Sharma Sigma Estates Limited R Tyre J Lyne
<b>Secretary</b>	J Jayaram & C Durrance
<b>Company number</b>	602439
<b>Registered office</b>	Flat 924 Second Avenue 24 Second Avenue Hove East Sussex BN3 2LN

# **The 24 Second Avenue Hove Investment Company Limited**

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## The 24 Second Avenue Hove Investment Company Limited

### Directors' report for the year ended 24 June 2008

The directors present their report and the financial statements for the year ended 24 June 2008.

#### Principal activity and review of the business

The principal activity of the company during the year under review was the ownership of the freehold interest in 24 Second Avenue, Hove.

#### Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

		Ordinary shares	
		24/06/08	25/06/07
		or date of appointment	
A Dix		1	1
C Durance		1	1
W Edwards	(Resigned 14 September 2007)	-	1
G Grove	(Resigned 14 September 2007)	-	-
J Jayaram		1	1
S Khan		1	1
J Lyne		1	1
R Obermuller		1	1
B Rymer		1	1
P Sharma		1	1
Sigma Estates Limited		1	1
R Tyre		1	1

#### Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the income and expenditure of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**The 24 Second Avenue Hove Investment Company Limited**

**Directors' report  
for the year ended 24 June 2008**

This report was approved by the Board on 30 March 2009 and signed on its behalf by

X  
J Jayaram  
Secretary

X  


**The 24 Second Avenue Hove Investment Company Limited**

**Income and expenditure account  
for the year ended 24 June 2008**

	Notes	Continuing operations	
		2008	2007
		£	£
Administrative expenses		-	(510)
<b>Operating surplus/(deficit)</b>		<u>-</u>	<u>(510)</u>
Other interest receivable and similar income		-	330
Transfer from/(to) repairs fund		<u>-</u>	<u>180</u>
		<u>-</u>	<u>-</u>
		<u><u>-</u></u>	<u><u>-</u></u>

The notes on page 6 form an integral part of these financial statements.

**The 24 Second Avenue Hove Investment Company Limited**

**Balance sheet  
as at 24 June 2008**

		2008		2007	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors	2	180		14	
Cash at bank and in hand		-		330	
		<u>180</u>		<u>344</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>-</u>		<u>(164)</u>	
<b>Net current assets</b>			<u>180</u>		<u>180</u>
<b>Net assets</b>			<u><u>180</u></u>		<u><u>180</u></u>
<b>Capital and reserves</b>					
Called up share capital	4		<u>180</u>		<u>180</u>
<b>Equity shareholders' funds</b>			<u><u>180</u></u>		<u><u>180</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 6 form an integral part of these financial statements.

**The 24 Second Avenue Hove Investment Company Limited**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 24 June 2008**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 24 June 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

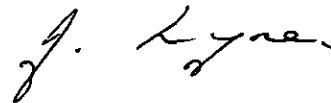
These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The financial statements were approved by the Board on 30 March 2009 and signed on its behalf by

X  
J Jayaram  
Director

X  


Director

X  


J. LYNE.

FLAT. 6.

24, SECOND AVENUE

HOVE, EAST SUSSEX.

B. N. 3. 2. L. W.

The notes on page 6 form an integral part of these financial statements.



**The 24 Second Avenue Hove Investment Company Limited**

**Notes to the financial statements  
for the year ended 24 June 2008**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

<b>2. Debtors</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Other debtors	180	14
	<u>180</u>	<u>14</u>
 <b>3. Creditors: amounts falling due within one year</b>	 <b>2008</b>	 <b>2007</b>
	<b>£</b>	<b>£</b>
Repairs fund	-	164
	<u>-</u>	<u>164</u>
 <b>2. Share capital</b>	 <b>2008</b>	 <b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
9 Ordinary shares of 20 each	180	180
	<u>180</u>	<u>180</u>
 <b>Allotted, called up and fully paid</b>		
9 Ordinary shares of 20 each	180	180
	<u>180</u>	<u>180</u>