

Charity Registration No. 527598

Company Registration No 00602279 (England and Wales)

ABBERLEY HALL LIMITED
GOVERNORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011

SATURDAY



A14VOTYQ

A38

17/03/2012

#143

COMPANIES HOUSE

ABBERLEY HALL LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Governors

A G Duncan
H J Angell James
A Goddard
H A Granville
C Hope
The Hon D P C Legh
A R Manning-Cox
J McManus
O O'Sullivan
R M d'A Samuda
A J Stewart
V E C Taylor
M Turner

Headmaster

J G W Walker

Deputy Headmaster

R D Wesley

Secretary

J G W Walker

Charity number

527598

Company number

00602279

Registered office

Abberley Hall
Abberley
Worcestershire
WR6 6DD

Auditors

Kendall Wadley LLP
Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Bankers

Lloyds TSB Bank Plc
10 High Street
Stourport-on-Severn
Worcestershire
DY13 8DA

ABBERLEY HALL LIMITED

CONTENTS

	Page
Governors' report	1 - 7
Statement of governors' responsibilities	8
Independent auditors' report	9 - 10
Statement of financial activities	11
Balance sheet	12
Cash flow statement	13
Notes to the accounts	14 - 30

ABBERLEY HALL LIMITED

GOVERNORS' REPORT

FOR THE YEAR ENDED 31 AUGUST 2011

The governors present their report and accounts for the year ended 31 August 2011

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's founding trust deed dated 8 July 1963, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005

Structure, governance and management

The Governors determine the general policy of the school. The Governors are the directors of the company and will be referred to as Governors throughout this report. The day to day management of the school is delegated to the Headmaster and Bursar.

The registered office of the charity is

Abberley Hall, Abberley, Worcestershire, WR6 6DD

The senior staff of the charity who served during the year were

Headmaster	J G W Walker
Deputy Headmaster	R D Wesley
Head Of Pre-Prep & Nursery	A E Wright

The governors, who are also the directors for the purpose of company law, who served during the year were

A G Duncan	
H J Angell James	
H A Granville	
C Hope	
The Hon D P C Legh	
A R Manning-Cox	
K McGngor	(Resigned 24 June 2011)
J McManus	
O O'Sullivan	
R M d'A Samuda	
A J Stewart	
V E C Taylor	
M Turner	

The Hon D P C Legh and A G Duncan hold one ordinary share as joint nominees for the governing body. The Hon D P C Legh and K McGngor hold ninety nine ordinary shares as joint nominees for the governing body.

New governors are appointed by existing governors by recommendation and introduction and come from those professions and vocations that will give a balance of expertise in the governing body. The process of appointing new governors is done informally through a nominating committee.

The governing body is composed of members of the teaching and other professions, the business community and includes parents of children in the school.

The Headmaster, his Deputy, and the Head of Pre-Prep also attend meetings, although private meetings of Governors excluding the school staff are held when required.

ABBERLEY HALL LIMITED

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

The principal form of training for the governors is by advice and experience of governors' meetings and occasional specific seminars on matters pertaining to governors' responsibilities and duties. The governors also have access to independent advice as and when such advice is required.

The charity is administered by the governing body which meets thrice yearly and, in addition, a finance and general purposes sub-committee which also meet three times a year.

The Headmaster acts as Chief Executive of the governors, reporting to and acting in accordance with the governors' instructions.

During the year Abberley Hall Limited traded on normal commercial terms with Abberley Hall Enterprises Limited, a company incorporated in England and Wales. Mr A G Duncan and The Hon D P C Legh, who are governors of Abberley Hall Limited are the sole shareholders of Abberley Hall Enterprises Limited and hold the shares as nominees for Abberley Hall Limited. Rent is received from Abberley Hall Enterprises Limited for rent of the swimming pool owned by Abberley Hall Limited and fees are paid to Abberley Hall Enterprises Limited for use of the swimming pool on behalf of the pupils of the school.

The charitable company has not prepared consolidated financial statements for itself and its subsidiary undertaking, Abberley Hall Enterprises Limited, as the results of the subsidiary are not considered to be material to the group.

The governors examine the major risks that the school faces each year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the school in the future.

Objectives and activities

The objects are set out in the Memorandum so as to provide a complete and systematic education and to provide for instruction and education in any subject whatsoever and generally to promote education. In accordance with the Memorandum the Preparatory School is both a day and boarding school for girls and boys aged up to 13, educating them to a high standard so enabling them to be able to move to a senior school.

The charity's main objective for the year to 31 August 2011 was the ongoing construction of an additional classroom block to accommodate Form 1a and Learning Support in order to free up space for girls' boarding. The school also undertook construction work to provide additional staff accommodation.

The school continues to widen the education of the pupils by taking numbers of them to a chalet owned by the school situated in France where the children can learn not only the language but also how the nationals of another country live.

The company, which is an educational charity, was engaged during the year in the provision of preparatory school education for children aged between two and a half and thirteen.

The school's policy is to achieve an informal and friendly approach to school life, and to combine this with the discipline which enables all pupils to reach their full potential. The school's commitment to the needs of each pupil as an individual encourages achievement both in and out of the classroom.

ABBERLEY HALL LIMITED

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

Definable Public Benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'

Charitable contributions through assisted places

During the year 55 pupils (2010 39 pupils) received help with fees, of which 7 pupils (2010 6 pupils) were supported by their Local Authority and Charitable Children's Trusts. These children have at some time been at risk of being taken into care and all are monitored by Social Services.

Of the remaining 48 pupils, 3 pupils (2010 9 pupils) have special educational needs that are not being met by the maintained sector and received an average discount on fees of £2,000 per child.

The other 45 pupils (2010 24 pupils) were from families who had applied for boarding or day places and requested help with the fees. This was mostly in the region of 20% to 30%, although greater levels of assistance are given to families who have paid full fees in the past but who have fallen on difficult times.

In addition, during the year pre-prep pupils included no pupils (2010 1 pupil) supported by their Local Authority and Charitable Children's Trusts, no pupils (2010 1 pupil) receiving discounts for special educational needs and 8 pupils (2010 5 pupils) receiving discounts after requesting help with their fees.

The school offers free and assisted places to children dependent upon a wide range of criteria and need, but always dependent upon financial circumstances. The assisted places are divided into:

- Boarding and pastoral needs - Children who have need because of family circumstances, either financial or otherwise, and the level of assistance is not limited but the school will help to find other sources of funding, and where families are remote from the school or there is frequent moving required by their employers.
- Educational needs - The Governors' policy allows help to be given to families who have children with special educational needs which range from gifted and talented children to those with learning difficulties such as dyslexia and dyspraxia.

Other Public Benefit

Hire and permitted use of facilities

The school allows a wide range of groups to hire or use for no charge the school's facilities and grounds and this enables help to be given to the local community and particularly children and young people.

Those groups include cubs and scouts, the local cricket club and the local angling club, as well as local schools who hire the indoor swimming pool on a regular basis together with local families who are members of the swimming club. The school's hall and Astroturf facilities are used by local clubs and individuals.

Holiday clubs

The school organises a series of holiday activities during each of the three full term school holidays and these are open to all. Large numbers of local families take advantage of these holiday clubs.

Work experience and student teacher placement

The school provides work experience opportunities for a number of young people each year and over the last few years has helped Worcester University by offering places to student teachers as they were unable to find enough places in maintained schools.

Raising funds for charities

ABBERLEY HALL LIMITED

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

The school has a history of supporting other charities, most importantly with a fund raising fete held every five years. The last fete was held in 2009 and the proceeds of this event went directly to 3 local charities and the Abberley Foundation, each of whom received approximately £3,000. This year the school raised £377 by organising a fun run and £312 from a fundraising concert.

Heritage

The school has a responsibility for maintaining the historical buildings, the main house - Abberley Hall - the Stable Yard, the Clock Tower and the two lodges which are Grade II* listed. The school also maintains the gardens and grounds which are of historical significance and in the last ten years the water garden and other features have been slowly restored. One of the grounds staff is permanently assigned to these areas and the woodland is well managed with areas being regularly replanted with appropriate trees. Notwithstanding the difficulties brought about by health and safety regulations and the school's policies for the safeguarding of children, the school does allow limited access to the general public to the Clock Tower, its principal heritage asset.

Links with local maintained schools and activities for children

The school is putting greater efforts into this area of activity to include the creation of stronger links through offering facilities at the school, or finding areas of cooperation. Apart from the hiring of the swimming pool, with staff, if needed, to the seven local primary schools, an annual football tournament for Year 4 children is organised each October and the primary schools come to the school for art lessons. The school is trying to develop other areas of cooperation and use of the sporting facilities.

School Operating Policies

Safeguarding children policy

Abberley Hall School fully recognises its responsibilities for safeguarding children. Our policy applies to all staff, governors and volunteers working in the school. This is a 'whole school policy'.

There are five main elements to our policy:

- Ensuring we practice safe recruitment in checking the suitability of staff and volunteers to work with children,
- Raising awareness of child protection issues and equipping children with the skills needed to keep them safe,
- Developing and then implementing procedures for identifying and reporting cases, or suspected cases, of abuse,
- Supporting pupils who have been abused in accordance with his/her agreed child protection plan,
- Establishing a safe environment in which children can learn and develop.

We follow the procedures set out by the Local Safeguarding Children Board (LSCB) and take account of guidance issued by the Department for Children, Schools and Families (DCSF).

Children volunteering policy

The children are considered too young to be able to volunteer. Any benefit that the school receives from the extra-curricular activities that the children participate in is considered to be incidental to the event.

ABBERLEY HALL LIMITED

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

Health and safety policy

The school attaches the utmost importance to the safety, health and welfare of its employees and pupils. The school will comply with the provisions of the Health and Safety at Work Act 1974 and all subsequent regulations, including those implementing EC Directives. The school governors bear ultimate responsibility to provide leadership and day to day responsibilities are delegated to the Headmaster and the Health & Safety officer.

The management team will take steps so far as is reasonably practicable to ensure that the workplace is a safe and healthy environment in which its employees, pupils, contractors and other persons affected by the school/college operations can work.

The management team will make the necessary assessments, identify safety training and provide information and supervision for employees at all levels. It will consult on a regular basis with all employees/staff representatives with regards to health and safety issues. It will provide the necessary safety devices and protective clothing, provided that a safer working environment cannot be achieved by any other means.

Anti-bullying policy

Our aim is to create a School in which children grow up happily, free to pursue their own interests but with consideration for others, and free from fear. We hope to prevent bullying before it occurs through the continuing vigilance of all children and staff, by educating children in their responsibility for themselves and each other, and by agreeing a definition of bullying, so that all children and staff have a clear understanding of what we, as a School, consider unacceptable behaviour. There are no 'initiation ceremonies' intended to cause pain, anxiety or humiliation. It is the school's aim that pupils do not identify bullying as a problem.

Parental complaints procedure

This policy is to ensure that any party making a complaint can feel confident that there is someone in the school to whom they can turn who will treat the complaint seriously and in confidence. A complaint is an expression of dissatisfaction with a real or a perceived problem, however small. The Stages of this policy give a step by step approach to resolving any complaint and are as follows:

- Stage 1 Informal Resolution - Most complaints and concerns are resolved quickly and informally. Parents with a complaint will normally contact their son/daughter's Form Tutor. In many cases, the matter will be resolved straightaway to the parents' satisfaction. If the Form Tutor cannot resolve the matter alone, it may be necessary to consult the Headmaster.
- Stage 2 Formal Resolution - If the complaint cannot be resolved as in stage 1, then the parents will put their complaint in writing to the Headmaster. The Headmaster will decide, after considering the complaint, the appropriate course of action to take. Once the Headmaster is satisfied that, so far as is practicable, all of the relevant facts have been established, a decision will be made and parents will be informed of this decision in writing.
- Stage 3 Consultation with the Chairman of Governors - If parents seek to invoke Stage 3 (following a failure to reach an earlier resolution with the Headmaster), they will be referred to the Chairman of Governors. The Chairman will meet with the parents to hear their complaint and consider any evidence. After due consultation and consideration of all facts, the Chairman will reach a decision and may make recommendations.

Other areas of note

The school does not have formal guidelines regarding employment policies, environmental policies or inspection procedures, as these are laid down by the applicable regulations and law.

The charity does not offer academic scholarships and thrives on an open academic access policy.

ABBERLEY HALL LIMITED

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

Achievements and performance

The performance achieved by the charity was measured in financial terms by comparing the actual surplus, £182,782 (2010 £218,881 surplus), with the budgeted surplus of £191,450 (2010 surplus of £131,206). The financial performance of the school is, to a large extent, determined by the numbers of pupils which were slightly higher than expected at 194 actual boarder equivalents compared with the budgeted figure of 184 (2010 182 compared to budgeted 170).

Financial review

The surplus for the year amounted to £182,782 (2010 £218,881 surplus). In the opinion of the governors the state of affairs of the company is satisfactory.

The School's unrestricted funds stood at £3.45m (2010 £2.71m) at the year end, following the release of £0.56m from designated funds, and were wholly deployed as part of the school premises and equipment, and with the need for day to day working capital met by careful management of short term liquid resources in the absence of free reserves.

The Governors consider that the fees due at the start of each term of around £1,000,000 to £1,050,000 for a four month period are sufficient to cover the risks and uncertainties of operating as an independent educational establishment.

The policy is therefore to continue building up reserves out of annual operating surpluses until that level is reached, subject to the prior demands of further capital expenditure to equip the school with the up to date facilities needed to maintain the standard of educational services currently provided. This is part of a strategic capital site plan to enhance the facilities from surpluses by continued reinvestment subject to the governors' confidence regarding the ongoing revenue position.

Asset cover for funds

Note 24 sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Details of the fixed assets are given in the notes forming part of the financial statements for the year ended 31 August 2011. In the opinion of the governors the value of the freehold property exceeds the net book value shown in the financial statements, but they consider no useful purpose would be served by bearing the cost of an independent revaluation. The insurance value of the buildings of the school is £13.2m. It should be noted that this is the estimated cost of replacement as new and excludes the value of the land.

Plans for the future

Shortly after the year end the charity finishing the building of an additional classroom block to accommodate Form 1a and Learning Support in order to free up space for girls' boarding.

The charity aims to make a surplus as this is its only renewable source of capital which enables it to invest in new facilities and the very best quality of education, as well as offering scholarship places to those unable to meet the full burden of fees.

ABBERLEY HALL LIMITED

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

Disclosure of information to auditors

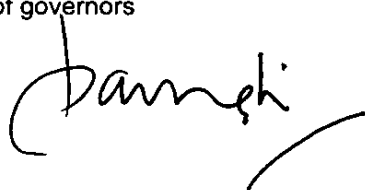
Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Auditors

A resolution proposing that Kendall Wadley LLP be reappointed as auditors of the company will be put to the members.

On behalf of the board of governors

The Hon. D.P.C. Legh
Governor
Dated 9 March 2012



ABBERLEY HALL LIMITED

STATEMENT OF GOVERNORS' RESPONSIBILITIES

The governors, who are also the directors of Abberley Hall Limited for the purpose of company law, are responsible for preparing the Governors' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the governors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year

In preparing these accounts, the governors are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The governors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

ABBERLEY HALL LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF ABBERLEY HALL LIMITED

We have audited the accounts of Abberley Hall Limited for the year ended 31 August 2011 set out on pages 11 to 30. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of governors and auditors

As explained more fully in the statement of governors' responsibilities, the governors, who are also the directors of Abberley Hall Limited for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the governors, and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Governors' Annual Report to identify material inconsistencies with the audited accounts. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion the accounts

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2011 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Governors' Report for the financial year for which the accounts are prepared is consistent with the accounts.

ABBERLEY HALL LIMITED

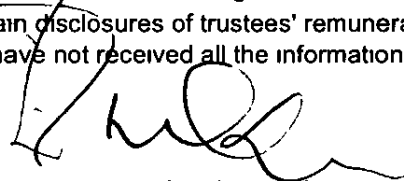
INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF ABBERLEY HALL LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the accounts are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Christopher Brickell FCA (Senior Statutory Auditor)
for and on behalf of Kendall Wadley LLP

Chartered Accountants

Statutory Auditor

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated 9 March 2012

ABBERLEY HALL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2011

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2011 £	Total 2010 £
Incoming resources from generated funds						
Donations and legacies	2	14,827	-	-	14,827	19,848
Activities for generating funds	4	70,369	-	-	70,369	79,829
Investment income	5	498	-	-	498	4,414
		85,694	-	-	85,694	104,091
Incoming resources from charitable activities	3	3,857,851	-	-	3,857,851	3,731,440
Total incoming resources		3,943,545	-	-	3,943,545	3,835,531
Resources expended						
Costs of generating funds						
School uniform purchases		15,496	-	-	15,496	22,427
Charitable activities						
Teaching costs		2,144,678	-	208	2,144,886	2,036,868
Welfare		700,211	-	-	700,211	654,665
Premises		396,199	-	-	396,199	413,621
Extracurricular activities		441,996	-	-	441,996	448,802
Total charitable expenditure		3,683,084	-	208	3,683,292	3,553,956
Governance costs		46,332	-	-	46,332	31,915
Other resources expended		15,643	-	-	15,643	8,352
Total resources expended	6	3,760,555	-	208	3,760,763	3,616,650
Net incoming/(outgoing) resources before transfers		182,990	-	(208)	182,782	218,881
Gross transfers between funds	13 & 23	687,408	(687,408)	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		870,398	(687,408)	(208)	182,782	218,881
Fund balances at 1 September 2010		2,705,880	687,408	208	3,393,496	3,174,615
Fund balances at 31 August 2011		3,576,278	-	-	3,576,278	3,393,496

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

ABBERLEY HALL LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	14	4,277,957	3,854,660
Current assets			
Stocks	15	46,481	39,744
Debtors	16	260,323	195,848
Investments	17	50	50
Cash at bank and in hand		6,560	6,812
		<u>313,414</u>	<u>242,454</u>
Creditors: amounts falling due within one year	18	<u>(969,988)</u>	<u>(645,174)</u>
Net current liabilities		<u>(656,574)</u>	<u>(402,720)</u>
Total assets less current liabilities		<u>3,621,383</u>	<u>3,451,940</u>
Creditors. amounts falling due after more than one year	19	<u>(45,105)</u>	<u>(58,444)</u>
Net assets		<u><u>3,576,278</u></u>	<u><u>3,393,496</u></u>
Share capital	21	100	100
Income funds			
Restricted funds	22	-	208
Designated funds	23	-	687,408
Unrestricted funds		<u>3,576,178</u>	<u>2,705,780</u>
		<u><u>3,576,278</u></u>	<u><u>3,393,496</u></u>

The accounts were approved by the Board on 9 March 2012

The Hon D R C Legh
Governor

A G Duncan
Governor

Company Registration No 00602279

ABBERLEY HALL LIMITED

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2011

	Notes	2011 £	2010 £
Net cash inflow from operating activities	25	335,902	278,373
Returns on investments and servicing of finance			
Financing costs	(15,643)	(8,352)	
Net cash outflow from returns on investments and servicing of finance		(15,643)	(8,352)
Capital expenditure			
Payments to acquire tangible fixed assets	(469,560)	(187,021)	
Receipts from sales of tangible fixed assets	3,840	-	
Net cash outflow from capital expenditure		(465,720)	(187,021)
Net cash (outflow)/inflow before financing		(139,800)	77,388
Financing			
Repayment of long term bank loans	(16,351)	(19,972)	
Net cash outflow from financing		(16,351)	(19,972)
(Decrease)/increase in cash	26	(156,151)	57,416

ABBERLEY HALL LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2011

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006

1.2 Incoming resources

School fees represent teaching and boarding services provided for the academic year invoiced to the parents and guardians for the pupils attending the school

Fees for extracurricular activities represent charges to pupils who participate in after school activities, clubs and school trips

French chalet income represents a mixture of income charged to pupils who participate in educational and recreational stays at the chalet

Supported learning fees represent additional tuition provided to pupils during the academic year invoiced to the parents and guardians of the pupils

Incoming resources are recognised to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where payments are received in advance of teaching and boarding services provided, the amounts are recorded as deferred income and included as part of creditors due within one year

Uniform sales represents amounts receivable for school uniforms sold, invoiced to the parents or guardians of the pupils, and are recognised when the school uniforms are physically received by the pupils

Donations, grant, investment, rental and other incoming resources are recognised on a receivable basis

1.3 Resources expended

Resources expended are recognised on an accruals basis and are summarised under functional headings on a direct cost basis, inclusive of any unrecoverable input VAT

Costs for generating funds comprise of costs which are directly attributable to activities that are engaged solely to raise funds and do not relate to the charitable activities of the charity

Expenditure relating to charitable activities comprise of all expenses that are incurred in the running of the school and all related activities

Governance costs are costs that are directly attributable to the management of the charity's assets, organisational procedures and legal procedures for compliance with statutory requirements

Support costs which do not directly relate to the main activities of the school are apportioned over the charitable activities of the charity on a percentage of staff costs basis

Other resources expended include costs which the charity has not been able to analyse to either direct, support or governance costs and relate to the financing activities of the charity

ABBERLEY HALL LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2011

1 Accounting Policies

(continued)

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	no depreciation
Alterations and improvements	no depreciation
Grounds and computer equipment	10% on net book value to 33% on cost
Furniture, plant and fittings	10% on cost
Motor vehicles	25% on cost

The charitable company does not depreciate its freehold buildings as required by the Companies Act 2006 and Financial Reporting Standard No 15. The nature of the charitable company's activities and the regulatory environment in which it operates means that the company has to carry out a regular programme of maintenance to ensure its premises continue to meet the required high standards throughout its estimated useful life. In the opinion of the directors, the effect of this maintenance is that the estimated residual value of the freehold buildings is not materially different from cost and so the total amount that would be subject to depreciation is not material. For this reason, it is not necessary to account for depreciation.

If depreciation were provided, the surplus in the year would be reduced and there would be an equivalent reduction in the value of tangible fixed assets and retained unrestricted funds and the balance sheet totals.

All assets costing more than £500 and with an expected useful life exceeding one year are capitalised.

1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

1.6 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.7 Stock

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

1.8 Pensions

The school participates in a multi-employer defined benefits pension scheme, the Teachers' Pension Scheme (England and Wales) ("the scheme"), for its teaching staff. As a result, it is not possible or appropriate to identify the assets and liabilities of the Scheme which are attributable to the school. As such, the contributions are accounted for as if the scheme were defined contribution and charged as they become payable. Further details are included in the notes to the financial statements.

The charity also operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

ABBERLEY HALL LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

1 Accounting Policies

(continued)

1.9 Accumulated funds

Donations received for the general purposes of the charity are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to "restricted funds" where these wishes are legally binding on the governors.

Designated funds have arisen due to various appeals and the donation and sale of property. During the year it was decided that there was no longer any need to continue to hold these separate from general unrestricted reserves and the balances on these fund were transferred to unrestricted funds.

1.10 Rental of swimming pool

Rental income receivable for the rent of the swimming pool is charged against income on a straight line basis over the period of the lease.

1.11 Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

2 Donations and legacies

	2011 £	2010 £
Donations and gifts	1,020	5,508
Grants receivable	13,807	14,340
	<u>14,827</u>	<u>19,848</u>
Grants receivable comprise		
Department of Energy and Climate Change	13,807	-
Worcestershire County Council	-	7,940
Ice Energy	-	6,000
The Tennis Foundation	-	400
	<u>13,807</u>	<u>14,340</u>

ABBERLEY HALL LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

3 Incoming resources from charitable activities

	2011 £	2010 £
Income from main charitable activities	3,409,135	3,246,882
Fees for extracurricular activities	316,576	354,588
Supported learning fees	69,614	69,075
French chalet income	62,526	60,895
	<u>3,857,851</u>	<u>3,731,440</u>
Income from main charitable activities		
School fees	4,049,348	3,765,903
After school care	6,292	5,243
Allowances	(640,464)	(513,839)
Commission	(6,041)	(10,425)
	<u>3,409,135</u>	<u>3,246,882</u>

4 Activities for generating funds

	2011 £	2010 £
Income generated from trading activities		
Rent receivable	3,875	11,554
Milk subsidy	2,675	1,868
Uniform shop	23,827	22,953
Miscellaneous income	4,992	8,454
Swimming pool rent receivable	35,000	35,000
	<u>70,369</u>	<u>79,829</u>
Trading activities expenditure		
School uniform costs	(15,496)	(22,427)
	<u>54,873</u>	<u>57,402</u>
Net income from trading activities		

5 Investment income

	2011 £	2010 £
Interest receivable	<u>498</u>	<u>4,414</u>

ABBERLEY HALL LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

6 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2011 £	Total 2010 £
Costs of generating funds					
School uniform purchases	-	-	15,496	15,496	22,427
Charitable activities					
<u>Teaching costs</u>					
Activities undertaken directly	1,821,804	-	132,228	1,954,032	1,850,881
Support costs	77,841	12,866	100,147	190,854	185,987
Total	1,899,645	12,866	232,375	2,144,886	2,036,868
<u>Welfare</u>					
Activities undertaken directly	294,196	6,809	370,427	671,432	624,963
Support costs	12,570	2,078	14,131	28,779	29,702
Total	306,766	8,887	384,558	700,211	654,665
<u>Premises</u>					
Activities undertaken directly	106,344	19,602	255,453	381,399	399,159
Support costs	6,465	1,068	7,267	14,800	14,462
Total	112,809	20,670	262,720	396,199	413,621
<u>Extracurricular activities</u>					
Activities undertaken directly	166,124	-	275,872	441,996	448,802
	2,485,344	42,423	1,155,525	3,683,292	3,553,956
Governance costs	-	-	46,332	46,332	31,915
Other resources expended	-	-	15,643	15,643	8,352
	2,485,344	42,423	1,232,996	3,760,763	3,616,650

Other resources expended comprise of bank interest and bank charges payable during the year

ABBERLEY HALL LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2011

7 Activities undertaken directly

	2011 £	2010 £
Other costs relating to teaching costs comprise		
Healthcare	19,486	21,283
Books	21,144	17,556
Science	4,937	3,013
Art and CDT	15,263	12,012
Drama	9,186	3,585
IT	7,899	9,407
Sports	5,295	7,522
Other academic subjects	15,384	17,802
Training	14,921	3,758
Healthcare for pre-prep pupils	3,430	3,748
Books and stationery for pre-prep pupils	15,283	11,843
	<u>132,228</u>	<u>111,529</u>
Other costs relating to welfare comprise		
Medical expenses	5,491	5,277
Oil	61,464	48,873
Gas	17,195	15,545
Electricity	31,889	66,862
Meals and provisions	158,286	117,915
Housekeeping	28,386	23,938
Travel expenses	37,716	24,389
Meals for pre-prep pupils	30,000	30,000
	<u>370,427</u>	<u>332,799</u>
Other costs relating to premises comprise		
Grounds expenses	38,156	35,188
Repairs and maintenance	149,766	139,591
Rates	24,131	26,227
Swimming pool rental	43,400	41,360
	<u>255,453</u>	<u>242,366</u>
Other costs relating to extracurricular activities comprise		
Clubs, trips and other after school activities	185,909	216,374
French chalet activities	85,592	60,147
Exchange rate (profit)/loss on French chalet activities	4,371	(3,781)
	<u>275,872</u>	<u>272,740</u>

ABBERLEY HALL LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

8 Support costs

	Teaching costs £	Welfare £	Premises £	Total 2011 £	Total 2010 £
Other costs	100,147	14,131	7,267	121,545	124,280
Staff costs	77,841	12,570	6,465	96,876	95,670
Depreciation	12,866	2,078	1,068	16,012	10,201
	<u>190,854</u>	<u>28,779</u>	<u>14,800</u>	<u>234,433</u>	<u>230,151</u>

Support costs that do not directly relate to the main activities of the school are apportioned on a percentage of staff costs attributable to each of the charitable activities basis (see note 6)

	2011 £	2010 £
Other support costs relating to teaching costs comprise		
Healthcare	1,920	1,938
Insurance	23,107	21,284
Telephone	4,323	5,001
Postage	4,410	5,098
Subscriptions	4,735	4,228
General office expenses	9,041	7,164
Bad debt expense	16,677	5,145
Promotional expenditure	37,403	49,776
Entertainment	2,569	2,050
Exchange rate (profit)/loss on trade debtors	(13,310)	(9,612)
Staff recruitment	1,852	4,455
Rent of flats for staff	7,420	4,290
	<u>100,147</u>	<u>100,817</u>

Other support costs relating to welfare comprise

Healthcare	310	317
Insurance	3,731	3,479
Telephone	698	817
Postage	712	833
Subscriptions	765	691
General office expenses	1,460	1,171
Promotional expenditure	6,040	8,137
Entertainment	415	335
	<u>14,131</u>	<u>15,780</u>

ABBERLEY HALL LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2011

8 Support costs

(continued)

Other support costs relating to premises comprise

Healthcare	160	154
Insurance	1,919	1,694
Telephone	359	398
Postage	366	406
Subscriptions	393	336
General office expenses	751	570
Promotional expenditure	3,106	3,962
Entertainment	213	163
	<u>7,267</u>	<u>7,683</u>

9 Governance costs

2011	2010
£	£

Other governance costs comprise

Legal and professional fees	16,210	5,410
Accountancy and audit fees	25,500	24,000
Bank charges	4,622	2,505
	<u>46,332</u>	<u>31,915</u>

Accountancy and audit fees includes payments for audit services of £4,500 (2010 £4,000) and £21,000 (2010 £20,000) for accounts preparation and taxation services

10 Other resources expended

2011	2010
£	£

Other resources expended comprise

Bank overdraft interest paid	281	422
Fees in advance interest paid	7,175	4,422
French mortgage interest payable	8,187	3,490
Other interest payable	-	18
	<u>15,643</u>	<u>8,352</u>

The school operate a scheme whereby the parents of some pupils pay a lump sum for all school fees payable during the pupil's expected stay at the school. Such fees are discounted when the lump sum is received.

ABBERLEY HALL LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

11 Governors

None of the governors (or any persons connected with them) received any remuneration during the year

No governors received any reimbursement of expenses during the year

12 Employees

Number of employees

The average monthly number of employees during the year was

	2011 Number	2010 Number
Teachers	68	63
Welfare staff	29	30
Premises maintenance staff	8	8
Extra-curricular and support staff	17	18
Administration staff	5	5
	<u>127</u>	<u>124</u>

Employment costs

	2011 £	2010 £
Wages and salaries	2,173,564	2,104,499
Social security costs	155,732	149,465
Other pension costs	201,002	178,800
	<u>2,530,298</u>	<u>2,432,764</u>

During the year wage costs amounting to £37,883 were capitalised (2010 - no wages capitalised) as part of the ongoing construction of building an additional classroom block

The number of employees whose annual emoluments were £60,000 or more were

	2011 Number	2010 Number
£70,001 - £80,000	-	1
£90,001 - £100,000	1	-
	<u>1</u>	<u>1</u>

Contributions made to multi-employer defined benefit pension schemes on behalf of employees whose emoluments exceed £60,000 totalled £14,241 (2010 £12,549)

ABBERLEY HALL LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2011

13 Transfers

During the year it was decided that there was no longer any need to continue to hold several of the designated funds separate from general unrestricted reserves and the balances on these fund were transferred to unrestricted funds. See note 23 for further details regarding the designated funds.

14 Tangible fixed assets

	Freehold land and buildings	Alterations and improvements	Grounds and computer equipment	Furniture, plant and fittings	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 September 2010	1,923,400	1,709,317	364,073	23,602	58,394	4,078,786
Additions	418,155	-	38,905	-	12,500	469,560
Disposals	-	-	-	-	(14,939)	(14,939)
At 31 August 2011	2,341,555	1,709,317	402,978	23,602	55,955	4,533,407
Depreciation						
At 1 September 2010	-	-	181,264	4,484	38,378	224,126
On disposals	-	-	-	-	(11,099)	(11,099)
Charge for the year	-	-	33,702	1,912	6,809	42,423
At 31 August 2011	-	-	214,966	6,396	34,088	255,450
Net book value						
At 31 August 2011	2,341,555	1,709,317	188,012	17,206	21,867	4,277,957
At 31 August 2010	1,923,400	1,709,317	182,809	19,118	20,016	3,854,660

Freehold land and building additions relate to the construction of a new classroom block and additional staff accommodation.

15 Stocks

	2011 £	2010 £
School uniforms	37,788	32,567
Heating oil	6,857	5,604
Gas	1,836	1,573
	46,481	39,744

ABBERLEY HALL LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

16 Debtors	2011	2010
	£	£
Fees due	201,530	180,403
Other debtors	21,319	3,619
Prepayments and accrued income	37,474	11,826
	<u>260,323</u>	<u>195,848</u>
17 Current asset investments	2011	2010
	£	£
Government securities	<u>50</u>	<u>50</u>
18 Creditors amounts falling due within one year	2011	2010
	£	£
Bank loans	22,276	19,627
Bank overdrafts	269,075	113,176
Trade creditors	111,641	64,334
Fees in advance	266,868	155,080
Payments on accounts	184,076	193,712
Taxes and social security costs	55,915	52,171
Pension creditor	23,525	21,398
Other creditors	10,005	10,376
Accruals	26,607	15,300
	<u>969,988</u>	<u>645,174</u>

Lloyds Bank Plc holds a mortgage deed over the charity, secured on the mansion house known as Abberley Hall and all associated land and buildings. At the year end the total property used as security on the loan was included in the accounts at a value of £3,810,316 (2010 £3,394,073). At the year end the total borrowings on all bank accounts with Lloyds Bank Plc was £269,075 (2010 £113,176).

Fees in advance relate to monies received in respect of all anticipated pupil fees covering the duration of that particular pupils' expected attendance at the school. The funds are unsecured, but are repayable on demand and carry interest at 1.5% per annum.

Payments on account relates to next term school fees received early.

ABBERLEY HALL LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2011

19 Creditors, amounts falling due after more than one year	2011 £	2010 £
Bank loans	<u>45,105</u>	<u>58,444</u>
Analysis of loans		
Wholly repayable within five years	67,381	78,071
Included in current liabilities	<u>(22,276)</u>	<u>(19,627)</u>
	<u>45,105</u>	<u>58,444</u>
Loan maturity analysis		
In more than one year but not more than two years	22,908	20,270
In more than two years but not more than five years	<u>22,197</u>	<u>38,174</u>
	<u>45,105</u>	<u>58,444</u>

This creditor refers to a mortgage taken out in order to purchase a Chalet in France. The loan is repayable at €2,247 per month at 3.8% interest per year. An exchange rate loss of £5,661 (2010 profit of £5,612) was incurred on the loan during the year. The mortgage is secured on the Chalet, which is included in freehold land and building fixed assets at a value of £257,762 (2010 £257,762).

20 Pension costs

Under the definitions set out in the Financial Reporting Standard 17 (Retirement benefits), the Teachers' Pension Scheme (England and Wales) is a multi-employer scheme for its teaching staff. The charity is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, the charity has accounted for its contributions as if it were for a defined contribution scheme.

The defined benefit pension cost charge for the year reflecting in these accounts represents contributions payable by the charity to the fund and amounted to £184,866 (2010 £172,714). At the year end there was a creditor of £23,525 (2010 £21,985) due to the Teachers' Pension Scheme. Resource accounts of the Scheme for the year ended 31 March 2011 revealed that the present value of the defined benefit obligations at 31 March 2011 (the estimated cost of past and future service benefits of existing members) amounted to £193 billion.

The charity also paid pension contributions £16,136 (2010 £6,086) into defined contribution schemes.

21 Share capital

	2011 £	2010 £
Issued share capital	<u>100</u>	<u>100</u>

ABBERLEY HALL LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

22 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes

	Balance at 1 September 2010	Movement in funds		Balance at 31 August 2011
	£	Incoming resources	Resources expended	£
Prize fund	208	-	(208)	-
	<u>208</u>	<u>-</u>	<u>(208)</u>	<u>-</u>

The prize fund comprises donations made for the purpose of providing prizes for pupils

ABBERLEY HALL LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

23 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the Governors for specific purposes

	Movement in funds			
	Balance at 1 September 2010	Incoming resources	Resources expended	Transfers Balance at 31 August 2011
	£	£	£	£
Appeals fund re school buildings	102,603	-	-	(102,603)
Gilbert Ashton gift of property	25,529	-	-	(25,529)
Sale of properties 1973	32,998	-	-	(32,998)
Appeal fund 1998	184,930	-	-	(184,930)
Sale of 1 Stanford Road	215,341	-	-	(215,341)
Revaluation reserve	126,007	-	-	(126,007)
	<u>687,408</u>	<u>-</u>	<u>-</u>	<u>(687,408)</u>

The funds "Appeals for school buildings" and "Appeal fund 1998" represent proceeds from appeals

The designated fund "Gilbert Ashton gift of property" represents property donated to the charity

The designated fund "Sale of properties 1973" represents proceeds of sale of properties

The designated fund "Sale of 1 Stanford Road" represents proceeds of sale of property at 1 Stanford Road

The revaluation reserve represents the increase in funds due to the sale of properties in 1998 where the initial cost of the properties sold was considered negligible to the total cost of Abberley Hall

During the year it was decided that there was no longer any need to hold these funds separately from general unrestricted reserves and the balances on these funds were transferred to unrestricted funds

24 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fund balances at 31 August 2011 are represented by				
Tangible fixed assets	4,277,957	-	-	4,277,957
Current assets	313,414	-	-	313,414
Creditors amounts due within one year	(969,988)	-	-	(969,988)
Creditors amounts due after more than one year	(45,105)	-	-	(45,105)
	<u>3,576,278</u>	<u>-</u>	<u>-</u>	<u>3,576,278</u>

ABBERLEY HALL LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2011

25	Net cash inflow from operating activities	2011	2010
		£	£
	Reconciliation to changes in resources		
	Changes in resources before transfers	182,782	218,881
	Financing costs	15,643	8,352
	Depreciation of tangible fixed assets	42,423	37,478
	Increase in stocks	(6,737)	(1,915)
	Increase in debtors	(64,475)	(7,176)
	Increase in creditors	166,266	22,753
		335,902	278,373
26	Reconciliation of net cash flow to movement in net debt	2011	2010
		£	£
	(Decrease)/increase in cash	(156,151)	57,416
	Repayment of long term bank loans	16,351	19,972
	Exchange rate gains / (losses) on long term bank loans	(5,661)	5,612
	Movement in net debt	(145,461)	83,000
	Net debt at 1 September 2010	(184,385)	(267,385)
	Net debt at 31 August 2011	(329,846)	(184,385)

ABBERLEY HALL LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2011

27 Analysis of net debt

	At 1 September 2010 £	Cash flow £	Exchange rate gains / (losses) £	Non-cash changes £	At 31 August 2011 £
Cash at bank and in hand	6,812	(252)		-	6,560
Bank overdrafts	(113,176)	(155,899)		-	(269,075)
		<u>(156,151)</u>			
Debt due within one year	(19,627)	16,351	(1,718)	(17,282)	(22,276)
Debt due after one year	(58,444)	-	(3,943)	17,282	(45,105)
		<u>16,351</u>			
Current asset investments	50	-		-	50
	<u>(184,385)</u>	<u>(139,800)</u>	<u>(5,661)</u>	<u>-</u>	<u>(329,846)</u>

28 Operating leases

	2011 £	2010 £
At 31 August 2011 the company had annual commitments under non-cancellable operating leases as follows		
Between two and five years	12,422	618
In over five years	835	4,845
	<u>13,257</u>	<u>5,463</u>

During the year amounts payable in respect to operating leases were as follows

Hire of motor vehicles	13,227	2,807
Hire of office equipment	5,675	4,740
	<u>18,902</u>	<u>7,547</u>

Last year the school purchased motor vehicles initially used under operating leases. However, due to greater pupil numbers, this year the school started to hire additional motor vehicles.

ABBERLEY HALL LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

29 Capital commitments

	2011	2010
	£	£
At 31 August 2011 the company had capital commitments as follows		
Expenditure contracted for but not provided in the accounts	<u>31,756</u>	<u>350,000</u>

The Charity is in the process of building an additional block of classrooms. The capital commitment represents the estimated total costs of completing the project at the year end.

30 Related parties

During the year Abberley Hall Limited traded on normal commercial terms with Abberley Hall Enterprises Limited, a company incorporated in England and Wales. Mr A G Duncan and The Hon D P C Legh, who are governors of Abberley Hall Limited, are the sole shareholders of Abberley Hall Enterprises Limited and hold the shares as nominees for Abberley Hall Limited. Rent received from Abberley Hall Enterprises Limited during the year amounted to £35,000 (2010 £35,000) and fees paid to Abberley Hall Enterprises Limited for use of the swimming pool totalled £43,400 (2010 £41,360), including unrecoverable VAT. At the year end a debtor of £14,889 (2010 debtor of £3,618) was owed from Abberley Hall Enterprises Limited to Abberley Hall Limited. During the year Abberley Hall Limited received £21,000 (2010 £20,000) recharges for oil and wages from Abberley Hall Enterprises Limited.

During the year 3 of the Governors (2010 4 Governors) had 4 children (2010 5 children) attending the school. The school charged them a total of £46,928 (2010 £48,279) for school fees and £4,956 (2010 £5,670) for extras and disbursements. School fees were charged at full rates, except for 1 child (2010 1 children) who received standard rate remission available to all children who have an older sibling attending the school.

During the year Mr John Walker, the company secretary and headmaster of the school, had a step-grandchild at the school. The school charged school fees for this pupil of £4,549 (2010 £4,425), including the standard remission due to children of staff members, and extras of £1,997 (2010 £1,951). At the year end the school had debtors relating to this pupil of £2,250 (2010 £1,951).

The Abberley Hall Foundation is a charity whose objectives are the advancement of the education of the pupils of Abberley Hall School by assisting in the maintenance, improvement and development of buildings and facilities at the School. Mr A J Stewart and Mr V E C Taylor are trustees of both charities. At the year end £2,496 (2010 £2,457) was owed by The Abberley Hall Foundation to Abberley Hall Limited for expenses paid on their behalf amounting to £7,489 (2010 £7,527). Also during the year The Abberley Hall Foundation paid for renovation work at Abberley Hall amounting to £42,536 (2010 £22,619).

During the year the school paid legal fees with regard to the recovery of unpaid school fees to Whatley Weston & Fox Solicitors amounting to £1,560 (2010 £nil). Mr A G Duncan, who is a governor of Abberley Hall Ltd, is also a partner of Whatley Weston & Fox Solicitors.