

Company Registration No. 00602186 (England and Wales)

H C C TINSLEY & SON LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

H C C TINSLEY & SON LTD

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H C C TINSLEY & SON LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

| | Notes | 2016 £ | 2015 £ |
|---|-------|--------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 84,094 | 1,372,701 |
| Investments | 2 | 2,026,875 | 515,487 |
| | | <u>2,110,969</u> | <u>1,888,188</u> |
| Current assets | | | |
| Stocks | | 388,263 | 485,986 |
| Debtors | 3 | 1,620,600 | 465,555 |
| Investments | | 3,655,000 | 500,000 |
| Cash at bank and in hand | | 2,266,889 | 1,450,245 |
| | | <u>7,930,752</u> | <u>2,901,786</u> |
| Creditors: amounts falling due within one year | 4 | <u>(1,854,352)</u> | <u>(694,544)</u> |
| Net current assets | | <u>6,076,400</u> | <u>2,207,242</u> |
| Total assets less current liabilities | | <u>8,187,369</u> | <u>4,095,430</u> |
| Provisions for liabilities | | <u>(9,506)</u> | <u>(31,926)</u> |
| | | <u>8,177,863</u> | <u>4,063,504</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | 40,039 | 40,039 |
| Profit and loss account | | 8,137,824 | 4,023,465 |
| Shareholders' funds | | <u>8,177,863</u> | <u>4,063,504</u> |

H C C TINSLEY & SON LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 June 2016

H C Tinsley
Director

Company Registration No. 00602186

H C C TINSLEY & SON LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the value of farm sales during the year, excluding VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---------------------|--|
| Freehold buildings | 5% to 15% on cost or written down value |
| Plant and machinery | 15% to 25% on cost or written down value |
| Office equipment | 15% to 25% on cost or written down value |

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.
Current asset investments are stated at the lower of cost and net realisable value.

1.7 Stock

Stocks have been valued on a first in first out basis at the lower of cost and net realisable value.

1.8 Pensions

The company contributes to the personal pension schemes of some of its employees. The pension cost charged to the accounts represents contributions paid during the year.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

H C C TINSLEY & SON LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

| | Tangible assets | Investments | Total |
|-----------------------|-----------------|-------------|-------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 April 2015 | 2,437,209 | 515,487 | 2,952,696 |
| Additions | 20,100 | 1,793,361 | 1,813,461 |
| Disposals | (1,632,395) | (281,973) | (1,914,368) |
| At 31 March 2016 | 824,914 | 2,026,875 | 2,851,789 |
| Depreciation | | | |
| At 1 April 2015 | 1,064,508 | - | 1,064,508 |
| On disposals | (369,081) | - | (369,081) |
| Charge for the year | 45,393 | - | 45,393 |
| At 31 March 2016 | 740,820 | - | 740,820 |
| Net book value | | | |
| At 31 March 2016 | 84,094 | 2,026,875 | 2,110,969 |
| At 31 March 2015 | 1,372,701 | 515,487 | 1,888,188 |

3 Debtors

Debtors include an amount of £500,000 (2015 - £-) which is due after more than one year.

4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £334,745 (2015 - £0).

5 Share capital

| | 2016 £ | 2015 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 40,039 ordinary shares of £1 each | 40,039 | 40,039 |

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