

MINER'S INTERNATIONAL LIMITED

Report and Accounts

31 December 2002



Registration Number 601845

MINER'S INTERNATIONAL LIMITED
Company Number 601845
Balance Sheet as at 31 December 2002

	Notes	2002 £	2001 £
Current assets			
Debtors	2	11,000	11,000
Net Assets		<u>11,000</u>	<u>11,000</u>
Capital and reserves			
Called up share capital	3	11,000	11,000
Shareholders funds		<u>11,000</u>	<u>11,000</u>

For the year ended 31 December 2002, the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

1. ensuring the company keeps accounting record which comply with section 221; and
2. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

P T Murray
 Director

Approved by the Board on



1st April 2003

MINER'S INTERNATIONAL LIMITED

Company Number 601845

Notes to the Accounts for the year ended 31 December 2002

1. Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Debtors

	2002	2001
	£	£
Debtors	11,000	11,000
	<u>11,000</u>	<u>11,000</u>

3. Share capital

	2002	2001
	£	£
Authorised:		
Ordinary shares of £1 each	<u>11,000</u>	<u>11,000</u>

	2002	2001	2002	2001
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>11,000</u>	<u>11,000</u>	<u>11,000</u>	<u>11,000</u>

4. Contingent Liabilities

The company has given a guarantee to Barclays Bank plc in favour of its parent undertaking, Paul Murray plc. The amount due to the bank by Paul Murray plc at 31 December 2002 was £2,699,589 (2001: £3,001,660).

5. Ultimate parent undertaking

The company's ultimate parent undertaking is Paul Murray plc. Copies of its accounts can be obtained from School Lane, Chandlers Ford, Hampshire, SO53 4YN.