

Registered number
599443

Penmarric Finance Limited

Abbreviated Accounts

31 October 2016

WEDNESDAY



A656QPSP

A13

26/04/2017

#412

COMPANIES HOUSE

Penmarric Finance Limited
Registered number:
Abbreviated Balance Sheet
as at 31 October 2016

599443

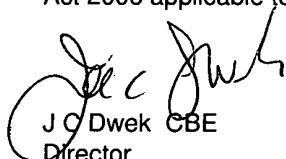
	Notes	2016 £	2015 £
Current assets			
Debtors		6,632	6,632
Net current assets		<u>6,632</u>	<u>6,632</u>
Net assets		<u>6,632</u>	<u>6,632</u>
Capital and reserves			
Called up share capital	2	27,000	27,000
Profit and loss account		(20,368)	(20,368)
Shareholder's funds		<u>6,632</u>	<u>6,632</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


J O Dwek CBE
Director

Approved by the board on 19 April 2017

Penmarric Finance Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	27,000	<u>27,000</u>	<u>27,000</u>

3 Related party transactions

Mr J C Dwek is a director of the company and a director and shareholder of the parent company Penmarric Limited. At the balance sheet date the amount due by Penmarric Limited was £6,632 (2015: £6,632).

The company has taken exemption under FRS8 Related Party Disclosures, not to disclose transactions with entities that are part of the group or investors of the group qualifying as related parties, on the grounds that the company itself is a subsidiary company, 100% of whose voting rights are controlled within the group, and is included in the consolidated financial statements of its parent undertaking.

4 Ultimate controlling party

The company is controlled by J C Dwek CBE. Mr J C Dwek is a director of the company and a director and shareholder of the parent company Penmarric Limited.

The parent undertaking of the group which includes the company and for which the company accounts are prepared is Penmarric Limited. Copies of the group financial statements are available from Companies House, Maindy, Cardiff, CF14 3UZ.